

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2020-2021)

(Budget Report for Fiscal Year 2021-2022)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Sarah Miller

(661) 722-6688

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2021. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	Total
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
<b>Instructional Salaries</b>					
Contract or Regular	1100	14,258,681	14,258,681		14,258,681
Other	1300	11,327,924	11,327,924		11,327,924
<b>Total Instructional Salaries</b>		25,586,605	25,586,605	0	25,586,605
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		4,047,453	19,382	4,066,835
Other	1400		343,428		343,428
<b>Total Non-Instructional Salaries</b>		0	4,390,881	19,382	4,410,263
<b>Total Academic Salaries</b>		25,586,605	29,977,486	19,382	29,996,868
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		14,467,717	161,240	14,628,957
Other	2300		743,718		743,718
<b>Total Non-Instructional Salaries</b>		0	15,211,435	161,240	15,372,675
<b>Instructional Aides</b>					
Regular Status	2200	1,026,850	1,026,850		1,026,850
Other	2400	23,286	23,286		23,286
<b>Total Instructional Aides</b>		1,050,136	1,050,136	0	1,050,136
<b>Total Classified Salaries</b>		1,050,136	16,261,571	161,240	16,422,811
<b>Employee Benefits</b>					
	3000	6,715,410	15,561,907	88,690	15,650,597
<b>Supplies and Materials</b>					
	4000		801,632	608	802,240
<b>Other Operating Expenses</b>					
	5000		6,985,234	1,339,225	8,324,459
<b>Equipment Replacement</b>					
	6420				0
<b>Total Expenditures Prior to Exclusions</b>		33,352,151	69,587,830	1,609,145	71,196,975

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		595,657		595,657
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		162,792		162,792
Lottery Expenditures					
Academic Salaries	1000		1,885,511		1,885,511
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		140,173		140,173
Equipment	6400				
Equipment - Additional	6410		104,115		104,115
Equipment - Replacement	6420				0
Total Equipment		0	104,115	0	104,115
Total Capital Outlay		0	244,288	0	244,288
Other Outgo	7000				0
<b>Total Exclusions</b>		0	2,888,248	0	2,888,248
<b>Total for ECS 84362, 50% Law</b>		33,352,151	66,699,582	1,609,145	68,308,727
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.00%	100.00%		
<b>50% of Current Expense of Education</b>			33,349,791		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		33,352,151	66,699,582	1,609,145	68,308,727
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		33,352,151	69,587,830	1,609,145	71,196,975
<b>Capital Expenditures</b>	6000	7,712	253,788	32,770	286,558
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		33,359,863	69,841,618	1,641,915	71,483,533

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	2,798,510	2,837,136	5,635,646
In County Treasury	9112	26,149,762	6,937,678	33,087,440
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	39,670		39,670
Investments (at cost)	9120			0
Accounts Receivable	9130	12,535,499	10,270,858	22,806,357
Due from Other Funds	9140	612,212		612,212
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210		169,009	169,009
Prepaid Items	9220	364,033	149,543	513,576
<b>TOTAL ASSETS</b>		42,499,686	20,364,224	62,863,910
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,028,789	1,361,994	2,390,783
Accrued Salaries and Wages Payable	9520	1,069,026	277,476	1,346,502
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540		1,210,864	1,210,864
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,179,708	16,307,274	17,486,982
<b>TOTAL LIABILITIES</b>		3,277,523	19,157,608	22,435,131

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		1,206,616	1,206,616
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	1,206,616	1,206,616
Uncommitted Fund Balance	9790	39,222,163		39,222,163
<b>TOTAL FUND EQUITY</b>		39,222,163	1,206,616	40,428,779
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		42,499,686	20,364,224	62,863,910

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	20,268,253		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		20,268,253	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	20,268,253		
Assigned Fund Balance	9754			
Total Designated Fund Balance		20,268,253	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		20,268,253	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		20,268,253	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			289,188			
In County Treasury	9112						
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			14,262			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	303,450	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			231			
Accrued Salaries and Wages Payable	9520			11,096			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			104			
<b>TOTAL LIABILITIES</b>		0	0	11,431	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	292,019	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	292,019	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	292,019	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	303,450	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	172,859	248	
In County Treasury	9112	1,089,301	81,438,233	
Cash With Fiscal Agents	9113		25,230,000	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	31,058	219,094	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220		142,083	
<b>TOTAL ASSETS</b>		1,293,218	107,029,658	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	(224,726)	5,025,697	
Accrued Salaries and Wages Payable	9520		14,583	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	11,330		
<b>TOTAL LIABILITIES</b>		(213,396)	5,040,280	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	1,506,614	101,989,378	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		1,506,614	101,989,378	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		1,506,614	101,989,378	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,293,218	107,029,658	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	179,019			
In County Treasury	9112	81,567			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	27,000			
Investments (at cost)	9120				
Accounts Receivable	9130	67,972			
Due from Other Funds	9140	893,869			
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	168,645			
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		1,418,072	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	254,465			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		254,465	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	254,465	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	1,163,607			
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		1,163,607	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,418,072	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	545,376	247,881		201,942	35,927	11,930		584,250
In County Treasury	9112		197,785		2,484,868	764	98,463		
Cash With Fiscal Agents	9113						3,857,544		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120								
Accounts Receivable	9130		5,661		285,536		190		
Due from Other Funds	9140								30,954
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		546,495	451,327	0	2,972,346	36,691	3,968,127	0	615,204

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		153		344,205	871	187,721		15
Accrued Salaries and Wages Payable	9520						(79,293)		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		23,150		1,467,358	3,100			
Total Current Liabilities and Deferred Revenue		0	23,303	0	1,811,563	3,971	108,428	0	15
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	23,303	0	1,811,563	3,971	108,428	0	15

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	546,495							
<b>Total Reserved Fund Balance</b>		546,495	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				1,160,783	32,720			
Committed Fund Balance	9753								
Assigned Fund Balance	9754		428,024						615,189
<b>Total Designated Fund Balance</b>		0	428,024	0	1,160,783	32,720	0	0	615,189
Uncommitted(Unrestricted) Fund Balance	9790						3,859,699		
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		546,495	428,024	0	1,160,783	32,720	3,859,699	0	615,189
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		546,495	451,327	0	2,972,346	36,691	3,968,127	0	615,204

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110	29,750		29,750
Higher Education Act	8120			0
Workforce Investment Act	8130		234,408	234,408
Temporary Assistance for Needy Families (TANF)	8140		78,535	78,535
Student Financial Aid	8150			0
Veterans Education	8160	3,712		3,712
Vocational and Technical Education Act (VATEA)	8170		591,497	591,497
Other Federal Revenues	8190	114	21,357,017	21,357,131
<b>Total Federal Revenues</b>	8100	33,576	22,261,457	22,295,033
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	51,845,560		51,845,560
Other General Apportionment	8613	758,041		758,041
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		965,588	965,588
Disabled Students Programs and Services(DSPS)	8623		998,152	998,152
Temporary Assistance for Needy Families (TANF)	8624		78,534	78,534
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		897,364	897,364
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		9,737,587	9,737,587

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	17,875,868		17,875,868
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		102,556	102,556
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	29,011		29,011
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,885,511	235,319	2,120,830
State Mandated Costs	8685	327,080		327,080
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690		74,704	74,704
<b>Total State Revenues</b>	8600	72,721,071	13,089,804	85,810,875

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Details of General Fund Revenue**

**SUPPLEMENTAL DATA**

For Actual Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	7,089,780		7,089,780
Tax Allocation, Supplemental Roll	8812	140,231		140,231
Tax Allocation, Unsecured Roll	8813	241,817		241,817
Prior Years Taxes	8816	(10,786)		(10,786)
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	46,925		46,925
Redevelopment Agency Funds - Residual	8819	657,415		657,415
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	10,000		10,000
Interest and Investment Income	8860	184,004	61,558	245,562
Student Fees and Charges	8870			
Community Services Classes	8872		15,565	15,565
Dormitory	8873			0
Enrollment	8874	2,563,275		2,563,275
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(139,059)		(139,059)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds (Fall 2020 only)	8874.7			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877	32,572		32,572
Insurance	8878			0
Student Records	8879	301		301
Nonresident Tuition	8880	510,490		510,490
Parking Services and Public Transportation	8881		3,618	3,618
Other Student Fees and Charges	8885	79,951		79,951
Other Local Revenues	8890	75,341	13,422	88,763
<b>Total Local Revenues</b>	8800	11,482,257	94,163	11,576,420
<b>Total Revenues</b>		84,236,904	35,445,424	119,682,328



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	612,212	23,880	636,092
<b>Total Other Financing Sources</b>	8900	612,212	23,880	636,092
<b>Total Revenues and Other Financing Sources</b>		84,849,116	35,469,304	120,318,420

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	44,473		3,198			47,671
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,834,877	31,745	28,341			2,894,963
Business and Management	0500	1,329,958	13,609	44,560			1,388,127
Communications	0600	569,143	57	244			569,444
Computer and Information Science	0700	830,675	1,528	49,479	32,868		914,550
Education	0800	3,229,192	579,109	263,412	7,712		4,079,425
Engineering and Related Industrial Technology	0900	3,258,269	332,742	1,245,452	1,777,399		6,613,862
Fine and Applied Arts	1000	2,690,923	111,499	115,540			2,917,962
Foreign language	1100	836,679	781	80			837,540
Health	1200	2,773,771	194,007	236,216	199,537		3,403,531
Consumer Education And Home Economics	1300	1,008,714	92,740	60,623			1,162,077
Law	1400	34					34
Humanities(Letters)	1500	3,860,450	129,618	7,017			3,997,085
Library Science	1600						0
Mathematics	1700	3,580,915	102,744	1,562			3,685,221
Military Studies	1800						0
Physical Sciences	1900	2,482,884	2,482	31,496			2,516,862
Psychology	2000	542,472	114	556			543,142
Public Affairs and Services	2100	426,388	577	1,054			428,019
Social Sciences	2200	2,708,382	225,700	430			2,934,512
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,043,903	386,999	95,706			1,526,608
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		595,657				595,657
<b>Sub-Total Instructional Activites</b>		34,052,102	2,801,708	2,184,966	2,017,516		41,056,292
<b>Total Expenditures for GF Activities*</b>		34,158,152	39,162,524	15,393,684	2,337,303	16,231,326	107,282,989

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	24,825	1,681,073	276,944	18,040		2,000,882
Course and Curriculum Development	6020	40	468,345	29,700			498,085
Academic / Faculty Senate	6030	6,639	59,078	6,757			72,474
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		31,504	2,208,496	313,401	18,040	0	2,571,441
Instructional Support Services	6100						
Learning Center	6110	62,556	612,553	1,526			676,635
Library	6120	3,470	1,269,952	11,199	155,162		1,439,783
Media	6130		450,328	2,195			452,523
Museums and Galleries	6140			2,337			2,337
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		66,026	2,332,833	17,257	155,162	0	2,571,278
Admissions and Records	6200		1,191,095	3,884			1,194,979
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	836	3,053,840	100			3,054,776
Matriculation and Student Assessment	6320	3,518	2,275,091	61,556			2,340,165
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390	175	10,334	275,934			286,443
<b>Total Student Counseling and Guidance</b>		4,529	5,339,265	337,590	0	0	5,681,384

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		876,439	128,919			1,005,358
Disabled Student Programs and Services (DSPS)	6420	171	1,222,111	53,099			1,275,381
Extended Opportunity Programs and Services (EOPS)	6430	18	1,024,326	8,845		2,530	1,035,719
Health Services	6440		106,865	248,436			355,301
Student Personnel Administration	6450		667,672	35,985			703,657
Financial Aid Administration	6460		1,439,331	128,887	7,500		1,575,718
Job Placement Services	6470		345,706	18,989			364,695
Veterans Services	6480		97,400	1,103			98,503
Miscellaneous Student Services	6490		20,012	95,279			115,291
<b>Total Other Student Services</b>		189	5,799,862	719,542	7,500	2,530	6,529,623
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,862,900	415,787			2,278,687
Custodial Services	6530		2,066,461	240,252			2,306,713
Grounds Maintenance and Repairs	6550		1,209,959	81,586			1,291,545
Utilities	6570			1,468,092			1,468,092
Other Operations and Maintenance of Plant	6590	566	4,924,472	2,288,629	16,955		7,230,622
<b>Total Operation and Maintenance of Plant</b>	6500	566	10,063,792	4,494,346	16,955	0	14,575,659
<b>Planning, Policymaking and Coordinations</b>	6600						0

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710						0
Fiscal Operations	6720		1,375,378	208,392			1,583,770
Human Resources Management	6730		1,995,201	403,656			2,398,857
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			17,681			17,681
Staff Diversity	6760		81,324	49,040			130,364
Logistical Services	6770		839,827	311,777	79,449		1,231,053
Management Information Systems	6780		3,053,318	1,310,546			4,363,864
Other General Institutional Support Services	6790	2,350	526,975	3,325,572	9,500		3,864,397
<b>Total General Institutional Support Services</b>	6700	2,350	7,872,023	5,626,664	88,949	0	13,589,986
Community Services & Economic Development	6800						
Community Recreation	6810		24,311				24,311
Community Service Classes	6820	30	2,110	1,229	411		3,780
Community Use of Facilities	6830						0
Economic Development	6840			9,591			9,591
Other Community Services & Economic Development	6890	160	3,809	18,771			22,740
<b>Total Community Services</b>	6800	190	30,230	29,591	411	0	60,422

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		597,833				597,833
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			1,342,847			1,342,847
Student and Co-Curricular Activities	6960	696	918,339	322,823			1,241,858
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	696	1,516,172	1,665,670	0	0	3,182,538
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	0	0	0	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		7,048	773	32,770		40,591
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					387,113	387,113
Student Aid	7320					14,238,010	14,238,010
Other Outgo	7390					1,515,671	1,515,671
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	16,140,794	16,140,794
<b>Sub-Total Non-Instructional Activites</b>		106,050	36,360,816	13,208,718	319,787	16,231,326	66,226,697
<b>Total Expenditures General Fund: activities *</b>		34,158,152	39,162,524	15,393,684	2,337,303	16,231,326	107,282,989

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2021-2022 Appropriations Limit:			
A.	2020-2021 Appropriations Limit:			\$83,533,377
B.	2021-2022 Price Factor:	1.0573		
C.	Population factor:			
	1. 2019-2020 Second Period Actual FTES	11,112.55		
	2. 2020-2021 Second Period Actual FTES	9,147.22		
	3. 2020-2021 Population change factor (C2/C1)	0.8231		
D.	2020-2021 Limit adjusted by inflation and population factors (A * B * C.3)			\$72,696,060
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$72,696,060
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2021-2022 Appropriations Limit (D + E.3 - F.3)			\$72,696,060
II.	2021-2022 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			71,765,836
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			36,956
C.	Local Property taxes			8,695,528
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2021-2022 Appropriations Subject to Limit			\$80,498,320



For Actual Year: 2020-2021

Budget Year: 2021-2022

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	33,576	33,463	22,261,457	54,516,895	22,295,033	54,550,358
State Revenues	8600	72,721,071	73,953,962	13,089,804	27,257,933	85,810,875	101,211,895
Local Revenues	8800	11,482,257	12,019,037	94,163	1,010,051	11,576,420	13,029,088
<b>Total Revenues</b>		84,236,904	86,006,462	35,445,424	82,784,879	119,682,328	168,791,341
<b>EXPENDITURES:</b>							
Academic Salaries	1000	29,996,868	34,981,012	3,701,270	2,155,903	33,698,138	37,136,915
Classified Salaries	2000	16,422,811	19,153,701	4,877,546	4,476,709	21,300,357	23,630,410
Employee Benefits	3000	15,650,597	19,847,821	2,671,584	2,345,393	18,322,181	22,193,214
Supplies and Materials	4000	802,240	1,323,387	4,121,657	3,982,717	4,923,897	5,306,104
Other Operating Expenses and Services	5000	8,324,459	11,082,767	2,145,328	4,271,631	10,469,787	15,354,398
Capital Outlay	6000	286,558	596,569	2,050,745	2,233,087	2,337,303	2,829,656
<b>Total Expenditures</b>		71,483,533	86,985,257	19,568,130	19,465,440	91,051,663	106,450,697
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		12,753,371	(978,795)	15,877,294	63,319,439	28,630,665	62,340,644
<b>Other Financing Sources</b>	8900	612,212		23,880		636,092	0
<b>Other Outgo</b>	7000	196,079	387,865	16,035,247	63,319,439	16,231,326	63,707,304
<b>Net Increase/(Decrease) in Fund Balance</b>		13,169,504	(1,366,660)	(134,073)	0	13,035,431	(1,366,660)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	24,213,361	39,222,163	1,315,405	1,206,616	25,528,766	40,428,779
Prior Years Adjustments	9020	1,839,298		25,284		1,864,582	
Adjusted Beginning Balance	9030	26,052,659		1,340,689		27,393,348	
<b>Ending Fund Balance, June 30</b>		39,222,163	37,855,503	1,206,616	1,206,616	40,428,779	39,062,119

For Actual Year: 2020-2021

Budget Year: 2021-2022

**DEBT SERVICE FUNDS**

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	123,497					
Local Revenues	8800	17,107,669	15,950,494				
<b>Total Revenues</b>		17,231,166	15,950,494	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	7,340,000	7,915,000				
Debt Interest and Other Service Charges	7120	12,579,201	13,036,840				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	19,919,201	20,951,840	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(19,919,201)	(20,951,840)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		(2,688,035)	(5,001,346)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	22,956,288	20,268,253		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	22,956,288		0		0	
<b>Ending Fund Balance, June 30</b>		20,268,253	15,266,907	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					571,729	648,582
Local Revenues	8800					45,957	19,674
<b>Total Income</b>		0	0	0	0	617,686	668,256
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					478,453	559,252
Employee Benefits	3000					210,490	228,347
Supplies and Materials	4000					17,323	25,999
Other Operating Expenses and Services	5000					2,547	9,560
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	708,813	823,158
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(91,127)	(154,902)
<b>Other Financing Sources</b>	8900					88,002	154,902
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	(3,125)	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	284,889	292,019
Prior Years Adjustments	9020					10,255	
Adjusted Beginning Balance	9030	0		0		295,144	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	292,019	292,019

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	503,000	2,020,000				
Local Revenues	8800	2,686,762	1,899,028	1,175,289	1,306,495		
<b>Total Income</b>		3,189,762	3,919,028	1,175,289	1,306,495	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			341,642	392,976		
Employee Benefits	3000			165,776	201,728		
Supplies and Materials	4000	13,241	78,769	533,145	2,482,428		
Other Operating Expenses and Services	5000	1,659,831	1,799,821	633,536	19,580		
Capital Outlay	6000	1,656,902	2,281,674	47,653,629	60,980,427		
<b>Total Expenditures</b>		3,329,974	4,160,264	49,327,728	64,077,139	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(140,212)	(241,236)	(48,152,439)	(62,770,644)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(140,212)	(241,236)	(48,152,439)	(62,770,644)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,643,276	1,506,614	150,144,259	101,989,378		0
Prior Years Adustments	9020	3,550		(2,442)			
Adjusted Beginning Balance	9030	1,646,826		150,141,817		0	
<b>Ending Fund Balance, June 30</b>		1,506,614	1,265,378	101,989,378	39,218,734	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	1,573,770					
Other Financing Sources	8900						
<b>Total Income</b>		1,573,770	0	0	0	0	0
<b>Cost of Sales</b>	5890	684,330					
<b>Gross Profit or Loss</b>		889,440	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	45,082					
Employee Benefits	3000	8,151					
Supplies and Materials	4000	132,085					
Other Operating Expenses and Services	5000	81,808					
Capital Outlay	6000						
<b>Total Expenditures</b>		267,126	0	0	0	0	0
<b>Net Profit or Loss</b>		622,314	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		622,314	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	541,293	1,163,607	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	541,293		0		0	
<b>Ending Fund Balance, June 30</b>		1,163,607	1,163,607	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2020-2021

Budget Year: 2021-2022

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		



For Actual Year: 2020-2021

Budget Year: 2021-2022

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	90,666	71,000	58,846	36,640		
<b>Total Income</b>		90,666	71,000	58,846	36,640	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	41,872	64,800		11,140		
Other Operating Expenses and Services	5000	7,582	6,000	675	25,500		
Capital Outlay	6000						
<b>Total Expenditures</b>		49,454	70,800	675	36,640	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		41,212	200	58,171	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	8,559	12,200				
<b>Net Increase/(Decrease) in Fund Balance</b>		32,653	(12,000)	58,171	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	528,218	546,495	370,302	428,024		0
Prior Years Adjustments	9020	(14,376)		(449)			
Adjusted Beginning Balance	9030	513,842		369,853		0	
<b>Ending Fund Balance, June 30</b>		546,495	534,495	428,024	428,024	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	24,174,647	32,360,614				
State Revenues	8600	5,443,823	7,195,960				
Local Revenues	8800	13,388	9,450	379,558	441,033	783,299	
<b>Total Income</b>		29,631,858	39,566,024	379,558	441,033	783,299	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		29,631,858	39,566,024	379,558	441,033	783,299	0
<b>Other Financing Sources</b>	8900					387,113	
<b>Other Outgo</b>	7000	29,553,493	39,556,574	379,553	441,018		
<b>Net Increase/(Decrease) in Fund Balance</b>		78,365	9,450	5	15	1,170,412	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	679,740	1,160,783	33,081	32,720	2,689,287	3,859,699
Prior Years Adjustments	9020	402,678		(366)			
Adjusted Beginning Balance	9030	1,082,418		32,715		2,689,287	
<b>Ending Fund Balance, June 30</b>		1,160,783	1,170,233	32,720	32,735	3,859,699	3,859,699

For Actual Year: 2020-2021

Budget Year: 2021-2022

**Fiduciary Funds Group**

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			124,964	
<b>Total Income</b>		0	0	124,964	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	124,964	0
<b>Other Financing Sources</b>	8900			30,954	
<b>Other Outgo</b>	7000			155,890	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	28	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	615,161	615,189
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		615,161	
<b>Ending Fund Balance, June 30</b>		0	0	615,189	615,189

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	88,002
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	387,113
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	612,212
51	BOOKSTORE FUND	12	RESTRICTED SUBFUND	567,698
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	30,954

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010							
Adjustments	9020							
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,885,511			235,319		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		1,885,511		1,885,511			1,885,511
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	202,546		202,546
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	202,546		202,546
Other Operating Expenses and Services	5000				0	32,773		32,773
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	1,885,511	0	1,885,511	235,319		2,120,830
<b>Ending Balance</b>					0	0		0

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010							
Adjustments	9020							
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,819,703			1,505,327		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		1,819,703		1,819,703			1,819,703
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	1,505,327		1,505,327
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	1,505,327		1,505,327
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	1,819,703	0	1,819,703	1,505,327		3,325,030
<b>Ending Balance</b>					0	0		

Annual Financial and Budget Report

For Actual Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	17,875,868
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	17,875,868	0	0	17,875,868
<b>TOTAL</b>		17,875,868	0	0	17,875,868

Annual Financial and Budget Report

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 620

Name: ANTELOPE VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2020-21	3,969,236	4,214,218	8,183,454	N/A	N/A
2021-22	5,467,570	4,743,026	10,210,596	2,027,142	24.77%
2022-23	4,602,351	5,900,936	10,503,287	292,691	2.87%
2023-24	4,826,254	5,962,765	10,789,019	285,732	2.72%
2024-25	4,950,455	6,116,214	11,066,669	277,650	2.57%
2025-26	5,070,598	6,264,649	11,335,247	268,578	2.43%

<b>Does the district have a plan to fund these expenses through 2025-26?</b>
Yes
<b>Explain Yes or No</b>
Through total computational revenue increase from the State, otherwise the District will need to reduce expenditures.