

# \$350M MEASURE AV BOND UPDATE



# Building the Future

## 2018 | Oversight Committee Annual Report

### The Citizens' Oversight Committee

has determined that Measure AV funds have been used in full compliance with Article XIII A of the California State Constitution and for projects identified in Measure AV, and that no bond proceeds were used unlawfully for teacher or administrators' salaries.

This annual report to the Board of Trustees is a requirement of Proposition 39. No Measure AV bond funds were used for the publication and distribution of this document.

### Measure AV Financial Summary

Expenditures as of **February 28, 2018: \$51,097,251**

Audit reports for 2017 confirmed that there were no audit findings and that money was spent in compliance with the Measure AV bond ballot.

### Measure AV Projects

Several projects are in the design and development phase, with Phase I design being almost complete. Long-term obligations have been paid off and funds have been invested for future capital project improvements, technology projects and instructional equipment. The Phase I projects, estimated completion dates and costs through February 28, 2018 are below:

- Palmdale Center Expansion:** Completed • \$5,535,406
- Central Plant/Solar/Palmdale Payoff:** Completed • \$25,782,138
- Investment for Future Capital Improvements:** Partially Complete • \$15,002,877
- Phase I Design, Planning, Infrastructure & Swing Space:** Partially Complete • \$2,593,996
- J12/30th Main Entrance:** Estimated Completion—April 2021 • \$81,791
- Student Services Building:** Estimated Completion—June 2021 • \$390,932
- Academic Commons (Sage Hall):** Estimated Completion—August 2021 • \$682,518
- Career Tech Ed Building (Discovery Lab):** Estimated Completion—August 2021 • \$182,189
- Community Center/Field House (AVC Pavilion):** Estimated Completion—September 2021 • \$529,238
- SCT Building (The Commons):** Estimated Completion—October 2023 • \$240,918
- Gym Renovation:** Estimated Completion—October 2025 • \$75,248

### Measure AV Information

[www.avc.edu/administration/facilities/bond](http://www.avc.edu/administration/facilities/bond)

*Approved by the AV Citizens' Oversight Committee April 4, 2018.*

#### MEASURE AV CITIZENS' OVERSIGHT COMMITTEE MEMBERS

**Senior Citizens' Organization**  
Nancy Jo Hatfield

**Community At-Large**  
Diane Grooms  
Norm Hickling  
Rob Parris, President  
Kevin VonTungeln, VP

**Business Community**  
Anthony Bruneau

**AVC Foundation Organization**  
Stacy Bryant

**Taxpayers' Organization**  
Gary Rardon

**AVC Student Representative**  
Michelle Arvizo Garcia

A letter to the Antelope Valley community from the members of the Measure AV Citizens' Oversight Committee