

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2015-2016)

(Budget Report for Fiscal Year 2016-2017)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Diana Keelen

(661) 722-6319

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2016. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	13,425,403	13,425,403		13,425,403
Other	1300	11,633,365	11,633,365		11,633,365
<b>Total Instructional Salaries</b>		25,058,768	25,058,768	0	25,058,768
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		3,162,225		3,162,225
Other	1400		977,985		977,985
<b>Total Non-Instructional Salaries</b>		0	4,140,210	0	4,140,210
<b>Total Academic Salaries</b>		25,058,768	29,198,978	0	29,198,978
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		10,692,501		10,692,501
Other	2300		1,349,814		1,349,814
<b>Total Non-Instructional Salaries</b>		0	12,042,315	0	12,042,315
<b>Instructional Aides</b>					
Regular Status	2200	1,116,925	1,116,925		1,116,925
Other	2400	144,654	144,654		144,654
<b>Total Instructional Aides</b>		1,261,579	1,261,579	0	1,261,579
<b>Total Classified Salaries</b>		1,261,579	13,303,894	0	13,303,894
<b>Employee Benefits</b>	3000	5,435,202	11,922,213		11,922,213
<b>Supplies and Materials</b>	4000		1,128,164		1,128,164
<b>Other Operating Expenses</b>	5000		4,995,479	2,956,552	7,952,031
<b>Equipment Replacement</b>	6420		527,881	376,410	904,291
<b>Total Expenditures Prior to Exclusions</b>		31,755,549	61,076,609	3,332,962	64,409,571

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060				0
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	0	0	0
<b>Total for ECS 84362, 50% Law</b>		31,755,549	61,076,609	3,332,962	64,409,571
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		51.99%	100.00%		
<b>50% of Current Expense of Education</b>			30,538,304		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		31,755,549	61,076,609	3,332,962	64,409,571
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		31,755,549	61,076,609	3,332,962	64,409,571
<b>Capital Expenditures</b>	6000	51,742	993,625	195,909	1,189,534
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		31,807,291	62,070,234	3,528,871	65,599,105

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	850,407	51,179	901,586
In County Treasury	9112	22,135,675	8,527,145	30,662,820
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	31,678		31,678
Investments (at cost)	9120			0
Accounts Receivable	9130	2,039,041	2,142,490	4,181,531
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	519,875		519,875
<b>TOTAL ASSETS</b>		25,576,676	10,720,814	36,297,490
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	496,375	669,885	1,166,260
Accrued Salaries and Wages Payable	9520	3,796,240	1,290,584	5,086,824
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,478,922	4,928,577	6,407,499
<b>TOTAL LIABILITIES</b>		5,771,537	6,889,046	12,660,583

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		3,831,768	3,831,768
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	3,831,768	3,831,768
Uncommitted Fund Balance	9790	19,805,139		19,805,139
<b>TOTAL FUND EQUITY</b>		19,805,139	3,831,768	23,636,907
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		25,576,676	10,720,814	36,297,490

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	5,827,463		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		5,827,463	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
<b>Total Fund Balance</b>		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	5,827,463		
Assigned Fund Balance	9754			
<b>Total Designated Fund Balance</b>		5,827,463	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		5,827,463	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		5,827,463	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			118,550			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			85			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	118,635	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			677			
Accrued Salaries and Wages Payable	9520			117,958			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	118,635	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	118,635	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	4,619,415	1,175,808	
Cash With Fiscal Agents	9113		13,184,358	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	8,377	5,612	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		4,627,792	14,365,778	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	48,058	834,932	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570		11,872	
<b>TOTAL LIABILITIES</b>		48,058	846,804	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	4,579,734	13,518,974	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		4,579,734	13,518,974	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		4,579,734	13,518,974	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		4,627,792	14,365,778	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	250,397	69,887		
In County Treasury	9112	362,062			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	25,000	4,000		
Investments (at cost)	9120				
Accounts Receivable	9130	34,060	9,948		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	508,688	18,999		
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		1,180,207	102,834	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	179,429	134,020		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		179,429	134,020	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	179,429	134,020	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	1,000,778	(31,186)		
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		1,000,778	(31,186)	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,180,207	102,834	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	577,741	34,252				9,262		466,298
In County Treasury	9112		242,587		250,825		152,483		
Cash With Fiscal Agents	9113						763,906		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120				300,790				
Accounts Receivable	9130		9,073		281,212		848		
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		578,860	285,912	0	832,827	0	926,499	0	466,298

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		75		24,656		66,180		
Accrued Salaries and Wages Payable	9520						96,413		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		15,510						
Total Current Liabilities and Deferred Revenue		0	15,585	0	24,656	0	162,593	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	15,585	0	24,656	0	162,593	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754						763,906		466,298
Unassigned	9790	578,860							
<b>Total Reserved Fund Balance</b>		<b>578,860</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>763,906</b>	<b>0</b>	<b>466,298</b>
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				808,171				
Committed Fund Balance	9753								
Assigned Fund Balance	9754		270,327						
<b>Total Designated Fund Balance</b>		<b>0</b>	<b>270,327</b>	<b>0</b>	<b>808,171</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		<b>578,860</b>	<b>270,327</b>	<b>0</b>	<b>808,171</b>	<b>0</b>	<b>763,906</b>	<b>0</b>	<b>466,298</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>578,860</b>	<b>285,912</b>	<b>0</b>	<b>832,827</b>	<b>0</b>	<b>926,499</b>	<b>0</b>	<b>466,298</b>

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130		290,989	290,989
Temporary Assistance for Needy Families (TANF)	8140		74,429	74,429
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		543,326	543,326
Other Federal Revenues	8190	15,506	2,665,545	2,681,051
<b>Total Federal Revenues</b>	8100	15,506	3,574,289	3,589,795
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	46,096,420		46,096,420
Other General Apportionment	8613	163,406		163,406
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,015,824	1,015,824
Disabled Students Programs and Services(DSPS)	8623		885,559	885,559
Temporary Assistance for Needy Families (TANF)	8624		74,429	74,429
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		800,419	800,419
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		6,033,614	6,033,614

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	10,176,101		10,176,101
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		470,001	470,001
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	40,367		40,367
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,761,299	607,209	2,368,508
State Mandated Costs	8685	4,713,347		4,713,347
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	233,646	1,418,728	1,652,374
<b>Total State Revenues</b>	8600	63,184,586	11,305,783	74,490,369

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	5,523,301		5,523,301
Tax Allocation, Supplemental Roll	8812	193,495		193,495
Tax Allocation, Unsecured Roll	8813	249,199		249,199
Prior Years Taxes	8816	110,672		110,672
Education Revenues Augmentation Fund (ERAF)	8817	92,333		92,333
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	104,483		104,483
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832		10,000	10,000
Sales and Commissions	8840			0
Rentals and Leases	8850	19,900		19,900
Interest and Investment Income	8860	99,628	63,280	162,908
Student Fees and Charges	8870			
Community Services Classes	8872		46,933	46,933
Dormitory	8873			0
Enrollment	8874	8,339,702		8,339,702
Contra Revenue Account	8874.1	(6,003,206)		(6,003,206)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		621,486	621,486
Instructional Materials Fees and Sales of Materials	8877	45,244		45,244
Insurance	8878			0
Student Records	8879	9,640		9,640
Nonresident Tuition	8880	182,518		182,518
Parking Services and Public Transportation	8881		293,037	293,037
Other Student Fees and Charges	8885	19,185		19,185
Other Local Revenues	8890	2,073,824	(658,911)	1,414,913
<b>Total Local Revenues</b>	8800	11,059,918	375,825	11,435,743
<b>Total Revenues</b>		74,260,010	15,255,897	89,515,907

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		74,260,010	15,255,897	89,515,907

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	221,441	202	2,318			223,961
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,461,694	240,283	88,449	24,793		2,815,219
Business and Management	0500	1,115,593	118,333	1,532			1,235,458
Communications	0600	401,863		37,281	39,423		478,567
Computer and Information Science	0700	771,354		59,895	73,792		905,041
Education	0800	2,762,627	607,829	321,151	27,418		3,719,025
Engineering and Related Industrial Technology	0900	2,338,786	82,936	306,015	247,896		2,975,633
Fine and Applied Arts	1000	2,805,852	135,256	63,557	36,853		3,041,518
Foreign language	1100	923,720					923,720
Health	1200	2,794,867	455,465	91,289	99,447		3,441,068
Consumer Education And Home Economics	1300	1,317,465	106,191	56,950			1,480,606
Law	1400						0
Humanities(Letters)	1500	4,295,820	209,824	4,534			4,510,178
Library Science	1600	5,632					5,632
Mathematics	1700	3,670,737	389,071	102,545			4,162,353
Military Studies	1800						0
Physical Sciences	1900	1,802,361	30,800	138,654	398,794		2,370,609
Psychology	2000	624,073	31				624,104
Public Affairs and Services	2100	894,297	(12)	4,626			898,911
Social Sciences	2200	1,983,242	304,877	293			2,288,412
Commercial Services	3000						0
Interdisciplinary Studies	4900	879,036	1,013,631	18,150	11,246		1,922,063
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		32,070,460	3,694,717	1,297,239	959,662		38,022,078
<b>Total Expenditures for GF Activities*</b>		32,311,206	30,849,561	12,270,932	2,530,151	1,805,126	79,766,976

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	5,579	894,199	19,714			919,492
Course and Curriculum Development	6020	937	370,341	547,741	28,930		947,949
Academic / Faculty Senate	6030	2,451	42,743	8,780			53,974
Other Instructional Administration & Governance	6090	31	420	7,480			7,931
<b>Total Instructional Admin. &amp; Governance</b>		8,998	1,307,703	583,715	28,930	0	1,929,346
Instructional Support Services	6100						
Learning Center	6110	157,333	178,771	2,659			338,763
Library	6120	1,534	1,026,068	31,159	309,439		1,368,200
Media	6130	347	420,441	22,833	8,380		452,001
Museums and Galleries	6140			2,429			2,429
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		159,214	1,625,280	59,080	317,819	0	2,161,393
Admissions and Records	6200	962	904,620	32,150			937,732
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	6,434	2,680,924	108,469	(491)		2,795,336
Matriculation and Student Assessment	6320	1,060	839,503	25,312	85,365		951,240
Transfer Programs	6330	343	170,006				170,349
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		7,837	3,690,433	133,781	84,874	0	3,916,925

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	403	354,159	32,480	7,580		394,622
Disabled Student Programs and Services (DSPS)	6420	896	760,699	196,686	23,078		981,359
Extended Opportunity Programs and Services (EOPS)	6430	1,450	966,891	37,138	1,833	481,575	1,488,887
Health Services	6440	50	78,082	178,353			256,485
Student Personnel Administration	6450	517	459,240	43,972			503,729
Financial Aid Administration	6460	981	1,190,020	183,069			1,374,070
Job Placement Services	6470	325	403,039	3,509			406,873
Veterans Services	6480	82	110,225	336			110,643
Miscellaneous Student Services	6490	600	160,095	344,823		140,596	646,114
<b>Total Other Student Services</b>		5,304	4,482,450	1,020,366	32,491	622,171	6,162,782
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510	1,014	1,522,796	695,236	148,299		2,367,345
Custodial Services	6530	1,013	1,452,247	185,034	7,424		1,645,718
Grounds Maintenance and Repairs	6550	809	1,140,692	91,426	6,863		1,239,790
Utilities	6570			1,567,411			1,567,411
Other Operations and Maintenance of Plant	6590		143,358	891,693			1,035,051
<b>Total Operation and Maintenance of Plant</b>	6500	2,836	4,259,093	3,430,800	162,586	0	7,855,315
<b>Planning, Policymaking and Coordinations</b>	6600	18,120	1,970,663	2,088,324	196,095		4,273,202

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710	3,042	770,299	80,980			854,321
Fiscal Operations	6720	937	1,191,702	398,110			1,590,749
Human Resources Management	6730	1,390	1,399,860	213,726			1,614,976
Noninstruct Staff Retirees' Benefits & Retirement *	6740	2,540	1,025,159				1,027,699
Staff Development	6750			87,753			87,753
Staff Diversity	6760			2,210			2,210
Logistical Services	6770	358	507,401	188,243	77,699		773,701
Management Information Systems	6780	26,556	2,420,819	975,990	389,679		3,813,044
Other General Institutional Support Services	6790	2,168	613,486	312,256			927,910
<b>Total General Institutional Support Services</b>	6700	36,991	7,928,726	2,259,268	467,378	0	10,692,363
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	43	178,349	245,124			423,516
Community Use of Facilities	6830						0
Economic Development	6840		14,534	16,250	64,795		95,579
Other Community Services & Economic Development	6890		13,922	24,540			38,462
<b>Total Community Services</b>	6800	43	206,805	285,914	64,795	0	557,557

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			885,706	82,212		967,918
Student and Co-Curricular Activities	6960	255	424,044	139,039	19,612		582,950
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	255	424,044	1,024,745	101,824	0	1,550,868
Auxiliary Operations	7000						
Contract Education	7010	186	355,027				355,213
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	186	355,027	0	0	0	355,213

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			55,550	113,697		169,247
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					505,443	505,443
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	505,443	505,443
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					500,492	500,492
Student Aid	7320					177,020	177,020
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	677,512	677,512
<b>Sub-Total Non-Instructional Activites</b>		240,746	27,154,844	10,973,693	1,570,489	1,805,126	41,744,898
<b>Total Expenditures General Fund: activities *</b>		32,311,206	30,849,561	12,270,932	2,530,151	1,805,126	79,766,976

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2016-2017 Appropriations Limit:			
A.	2015-2016 Appropriations Limit:			\$59,319,013
B.	2016-2017 Price Factor:	1.0537		
C.	Population factor:			
	1. 2014-2015 Second Period Actual FTES	11,293.43		
	2. 2015-2016 Second Period Actual FTES	11,656.96		
	3. 2015-2016 Population change factor (C2/C1)	1.0322		
D.	2015-2016 Limit adjusted by inflation and population factors (A * B * C.3)			\$64,517,087
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$64,517,087
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2016-2017 Appropriations Limit (D + E.3 - F.3)			\$64,517,087
II.	2016-2017 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			57,403,452
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			38,200
C.	Local Property taxes			7,075,435
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2016-2017 Appropriations Subject to Limit			\$64,517,087

For Actual Year: 2015-2016

Budget Year: 2016-2017

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	15,506	15,506	3,574,289	3,378,470	3,589,795	3,393,976
State Revenues	8600	63,184,586	58,698,475	11,305,783	15,897,467	74,490,369	74,595,942
Local Revenues	8800	11,059,918	9,267,023	375,825	795,612	11,435,743	10,062,635
<b>Total Revenues</b>		74,260,010	67,981,004	15,255,897	20,071,549	89,515,907	88,052,553
<b>EXPENDITURES:</b>							
Academic Salaries	1000	29,177,452	31,545,725	2,837,083	2,261,252	32,014,535	33,806,977
Classified Salaries	2000	13,384,050	13,772,069	4,053,473	4,709,452	17,437,523	18,481,521
Employee Benefits	3000	11,908,934	13,913,704	1,799,775	1,595,503	13,708,709	15,509,207
Supplies and Materials	4000	1,118,565	1,402,110	1,047,457	3,188,244	2,166,022	4,590,354
Other Operating Expenses and Services	5000	7,122,106	7,693,414	2,982,804	3,229,851	10,104,910	10,923,265
Capital Outlay	6000	1,189,534	1,334,335	1,340,617	2,364,734	2,530,151	3,699,069
<b>Total Expenditures</b>		63,900,641	69,661,357	14,061,209	17,349,036	77,961,850	87,010,393
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		10,359,369	(1,680,353)	1,194,688	2,722,513	11,554,057	1,042,160
<b>Other Financing Sources</b>	8900					0	0
<b>Other Outgo</b>	7000	1,146,531	1,842,825	658,595	2,760,553	1,805,126	4,603,378
<b>Net Increase/(Decrease) in Fund Balance</b>		9,212,838	(3,523,178)	536,093	(38,040)	9,748,931	(3,561,218)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	11,631,491	19,805,139	2,170,311	3,831,768	13,801,802	23,636,907
Prior Years Adjustments	9020	(1,039,190)		1,125,364		86,174	
Adjusted Beginning Balance	9030	10,592,301		3,295,675		13,887,976	
<b>Ending Fund Balance, June 30</b>		19,805,139	16,281,961	3,831,768	3,793,728	23,636,907	20,075,689

For Actual Year: 2015-2016

Budget Year: 2016-2017

**DEBT SERVICE FUNDS**

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	7,621,689	7,618,258				
<b>Total Revenues</b>		7,621,689	7,618,258	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110						
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400	7,574,293	7,761,954				
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	7,574,293	7,761,954	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(7,574,293)	(7,761,954)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		47,396	(143,696)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	5,780,067	5,827,463		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,780,067			0		0
<b>Ending Fund Balance, June 30</b>		5,827,463	5,683,767	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					490,345	490,345
Local Revenues	8800					127,691	127,809
<b>Total Income</b>		0	0	0	0	618,036	618,154
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					519,552	529,944
Employee Benefits	3000					182,324	185,971
Supplies and Materials	4000					15,603	16,000
Other Operating Expenses and Services	5000					2,202	2,200
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	719,681	734,115
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(101,645)	(115,961)
<b>Other Financing Sources</b>	8900					113,379	115,960
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	11,734	(1)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	(1)	0
Prior Years Adjustments	9020					(11,733)	
Adjusted Beginning Balance	9030	0		0		(11,734)	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	(1)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	3,067,043	1,419,701				
Local Revenues	8800	3,485,779	1,622,375	6,674	5,000		
<b>Total Income</b>		6,552,822	3,042,076	6,674	5,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	74,048					
Other Operating Expenses and Services	5000	1,262,689	729,178				
Capital Outlay	6000	3,085,526	4,286,794	1,780,833	11,285,448		
<b>Total Expenditures</b>		4,422,263	5,015,972	1,780,833	11,285,448	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		2,130,559	(1,973,896)	(1,774,159)	(11,280,448)	0	0
<b>Other Financing Sources</b>	8900			13,000,197			
<b>Other Outgo</b>	7000			453,563			
<b>Net Increase/(Decrease) in Fund Balance</b>		2,130,559	(1,973,896)	10,772,475	(11,280,448)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,120,122	4,579,736	4,075,553	13,518,974		0
Prior Years Adjustments	9020	1,329,055		(1,329,054)			
Adjusted Beginning Balance	9030	2,449,177		2,746,499		0	
<b>Ending Fund Balance, June 30</b>		4,579,736	2,605,840	13,518,974	2,238,526	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	2,658,023	2,804,466	518,791	504,035		
Other Financing Sources	8900						
<b>Total Income</b>		2,658,023	2,804,466	518,791	504,035	0	0
<b>Cost of Sales</b>	5890	1,831,179	1,890,037	180,876	178,233		
<b>Gross Profit or Loss</b>		826,844	914,429	337,915	325,802	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	489,102	498,885	280,567	261,178		
Employee Benefits	3000	171,430	173,125	60,657	56,465		
Supplies and Materials	4000	3,992	1,301	13,275	16,493		
Other Operating Expenses and Services	5000	200,429	205,075	36,687	33,470		
Capital Outlay	6000		50,000				
<b>Total Expenditures</b>		864,953	928,386	391,186	367,606	0	0
<b>Net Profit or Loss</b>		(38,109)	(13,957)	(53,271)	(41,804)	0	0
<b>Other Outgo</b>	7000	256					
<b>Net Increase/(Decrease) in Fund Balance</b>		(38,365)	(13,957)	(53,271)	(41,804)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,039,143	1,000,778	22,085	(31,186)		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,039,143		22,085		0	
<b>Ending Fund Balance, June 30</b>		1,000,778	986,821	(31,186)	(72,990)	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2015-2016

Budget Year: 2016-2017

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		

For Actual Year: 2015-2016

Budget Year: 2016-2017

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	165,755	60,500	35,688	35,277		
<b>Total Income</b>		165,755	60,500	35,688	35,277	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	52,634	38,500	1,370	15,000		
Other Operating Expenses and Services	5000	9,861	13,500	23,921	35,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		62,495	52,000	25,291	50,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		103,260	8,500	10,397	(14,723)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	15,854	8,500				
<b>Net Increase/(Decrease) in Fund Balance</b>		87,406	0	10,397	(14,723)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	491,454	578,860	238,268	270,328		0
Prior Years Adjustments	9020			21,663			
Adjusted Beginning Balance	9030	491,454		259,931		0	
<b>Ending Fund Balance, June 30</b>		578,860	578,860	270,328	255,605	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	33,185,039	33,185,039				
State Revenues	8600	2,384,651	2,384,651				
Local Revenues	8800	1,771,280	1,530,197				
<b>Total Income</b>		37,340,970	37,099,887	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		37,340,970	37,099,887	0	0	0	0
<b>Other Financing Sources</b>	8900					376,793	387,113
<b>Other Outgo</b>	7000	34,560,430	37,147,283				
<b>Net Increase/(Decrease) in Fund Balance</b>		2,780,540	(47,396)	0	0	376,793	387,113
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	400,277	808,171		0	387,113	763,906
Prior Years Adjustments	9020	(2,372,646)					
Adjusted Beginning Balance	9030	(1,972,369)			0	387,113	
<b>Ending Fund Balance, June 30</b>		808,171	760,775	0	0	763,906	1,151,019

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			312,045	
<b>Total Income</b>		0	0	312,045	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	312,045	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			275,255	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	36,790	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	429,508	466,298
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		429,508	
<b>Ending Fund Balance, June 30</b>		0	0	466,298	466,298

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	113,379
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	387,113

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					460,963	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			460,963	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,761,299			438,644	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300	99,174			99,174	168,888	268,062
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		99,174	0	0	99,174	168,888	268,062
Other Operating Expenses and Services	5000		1,662,125		1,662,125		1,662,125
Capital Outlay	6000						
Library Books	6300				0	153,320	153,320
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	153,320	153,320
Other Outgo	7000				0		0
<b>Total Expenditures</b>		99,174	1,662,125	0	1,761,299	322,208	2,083,507
<b>Ending Balance</b>					0	577,399	577,399

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					577,399	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			577,399	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,468,740			512,190	
		<b>Instructional &amp; Institutional Unrestricted</b>				<b>Instructional Materials Proposition 20</b>	<b>Total</b>
		<b>Instructional Activities</b> (AC 0100-5900)	<b>Support Activities</b> (AC 6000-6700)	<b>Support Activities</b> (AC 6800-7390)	<b>Total Unrestricted</b>	<b>Instructional</b> (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300	99,174			99,174	500,000	599,174
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		99,174	0	0	99,174	500,000	599,174
Other Operating Expenses and Services	5000			1,369,566	1,369,566		1,369,566
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		99,174	0	1,369,566	1,468,740	500,000	1,968,740
<b>Ending Balance</b>					0	589,589	

Annual Financial and Budget Report

For Actual Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	10,176,101
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
TOTAL					

Annual Financial and Budget Report

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Fiscal Year	STRS		PERS		Total	Increase	
	Amount	Rate	Amount	Rate		Amount	Rate
2015-16	2,632,402	10.73%	1,820,943	11.85%	4,453,345	N/A	N/A
2016-17	3,468,137	12.58%	2,164,467	13.89%	5,632,604	1,179,259	26.48%
2017-18	3,919,795	14.43%	2,649,424	15.50%	6,569,219	936,615	16.63%
2018-19	4,444,566	16.28%	2,919,116	17.10%	7,363,682	794,463	12.09%
2019-20	4,979,359	18.13%	3,002,373	18.60%	7,981,732	618,050	8.39%
2020-21	5,295,913	19.10%	3,210,698	19.80%	8,506,611	524,879	6.58%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
2015-2016 One time mandated costs and basic allocation increase will be used to fund 2016-2017 & 2017-2018 pension increases. If additional ongoing revenues are not received, then it will come out of the reserves or cuts will need to be made.