



ANTELOPE VALLEY COMMUNITY COLLEGE DISTRICT

2011-2012 ADOPTED BUDGET



Rendering of Antelope Valley College Theatre Arts Facility

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SECTION 1

BUDGET NARRATIVE

ANTELOPE VALLEY COMMUNITY COLLEGE 2011-2012 ADOPTED BUDGET BUDGET NARRATIVE

Introduction

The Adopted Budget for fiscal year 2011-2012 is based on California's Adopted Budget with the implementation of Tier 2, which will be discussed further below. The Adopted Budget for 2011-2012 includes several changes in expenditures listed in Exhibit A. It is estimated that total expenditures for the General Fund, which includes unrestricted and restricted funds, will be \$64,497,691. Total revenues for 2011-2012 are estimated at \$64,226,804. The Chancellor's Office recommended prudent reserve for unrestricted funds for districts is 5%. For fiscal year ending 2011-2012 Antelope Valley College's estimated reserve for the unrestricted fund is estimated at approximately 13.52%, or about \$7.8 million. The \$7.8 million will support one of the goals as proposed for the District, which is to grow in a fiscally responsible manner and maintain an unrestricted 5% reserve. The reserve will also support the anticipated revenue shortfalls as indicated in the Tier reductions below.

California State Budget

The 2011-2012 Budget Act (SB 87) was passed with a simple majority vote per Proposition 25, which was passed by the voters in November of 2010. The budget solves \$26.6 billion summarized as follows:

- \$11.1 billion in expenditure reductions
- \$11.8 billion in baseline revenue adjustments
- \$2.9 billion in borrowing, shifts and fund transfers
- \$1 billion in new revenue changes
- \$0.5 billion in local realignment revenue impacts

Even with these adjustments, the Department of Finance anticipates a preliminary deficit of \$3.1 billion in the coming fiscal year 2012-2013.¹

Risks

The 2011-2012 California Adopted Budget assumes several areas of risk that are still uncertain and may not come to fruition:

- \$1.7 bil from Redevelopment Agencies
- \$1.3 bil from Medi Cal
- \$200 mil from Amazon Taxes
- Others include the rural homeowner's fire fee²

Higher Education Revenues and Trigger Cuts

In addition to the \$6.6 billion in revenues estimated at the State in the May revise, the California State Budget includes an additional \$4 billion in additional revenue to close the gap.¹

To address this risk, the budget assumes Tiered reductions should the revenue not be realized.

Tier 0 – No midyear cuts if at least \$3 billion of the \$4 billion of higher revenues are realized

Tier 1 – If \$2 billion of the \$3 billion are realized, up to \$601 million in mid-year cuts could occur. This could include \$100 million reduction to the university system and a \$30 million reduction to community colleges. The assumption is also another fee hike of \$46 per credit unit.

Tier 2 – If less than \$2 billion in revenues is realized, over \$1.8 billion in cuts could go to K-14 with community colleges receiving \$72 million in cuts beyond Tier 1.

California Community College Budget

The California Community College budget includes a baseline workload reduction of over \$313 million. The amount originally was \$290 million to include cuts and fee increases; however, there is an additional \$23 million due to two new colleges, several new centers and restoration.² This is a 6.2% system-wide reduction from 2010-2011 to 2011-2012. This budget does not include any of the Tiers being implemented due to reduced revenue at the State.

In 2010-2011, California Community Colleges had to manage an \$832 million deferral. The 2011-2012 includes additional deferral amounts of \$129 million, making the total \$961 million.

Antelope Valley Community Colleges Strategic Planning Approach Leading to the 2011-2012 Adopted Budget

In January 2011 the Governor released the proposed state budget. In addition to \$12.5 billion in spending cuts, the Governor proposed asking voters to support a five-year extension of temporary tax increases to raise approximately \$12 billion in additional revenues. At the time, we were told that Community colleges could likely face no Proposition 98 funding and an increase in student fees.

The California Community College League of California (CCCLC), in accordance with the Governor's proposed budget, launched a budget advocacy page to assist districts with budget planning. The Website included budget simulations³ based on three scenarios. For Antelope Valley College, the reductions ranged from \$2.9 million to \$8.2 million, including the anticipated \$1.1 million in new fee revenue. For the months leading up to the Governor's May revise, several versions of the simulations were

posted on the CCCLC Website. The Strategic Planning and Budget Council (SPBC) and the SPBC Budget and Finance Sub-Committee met several times to plan for the upcoming budget. A couple of Town Hall meetings were held to provide information to the campus of the impending budget and the frequent changes to the reduction simulations. The District presented budget plans utilizing the “worse case” reduction simulation since these reductions were anticipated to negatively effect salaries and benefits expenditures. The SPBC in concert with the College Coordinating Council (CCC) diligently worked on reducing expenditures for the upcoming fiscal year. Final proposals were submitted to the SPBC and presented to the campus at the April 2011 Town Hall meeting.

At the time of the District’s Tentative Budget, the first principal apportionment, or P1 of March 16, 2011 was available for planning purposes. The revised P1 for 2010-2011 has a deficit coefficient of \$470,032, and a basic allocation increase of \$968K due to the District reporting over 1,000 FTES for the fiscal year ending 2009-2010. In February 2011 the Chancellor’s Office released the prior year corrections, or recalculations. The District apportionment included a \$9.85 million deferral and a reduction of \$320K in the general apportionment.

The District at its Town Hall meeting of May 2011 presented a revised tentative budget utilizing Scenario B due to increased unplanned revenues received at the State.

At the June 17, 2011 P2, a deficit co-efficient of 0.9946960442 was applied to the Total Computational Revenue, reducing revenue by \$304,592. The State of California received an estimated \$6.6 billion of unplanned additional revenues, which led to the Chancellor’s Office to pull back from the “worse-case” scenario that was described earlier.

Antelope Valley College 2011-2012 Adopted Budget

The Adopted Budget resembles the Governor’s May revision for community colleges including a decrease of \$400 million in General Fund apportionment reductions as a result of implementing a base reduction. However, the base reduction is offset by \$110 million in additional student fee revenue as a result of increasing student fees from \$26 per unit to \$36 per unit, leaving the net apportionment reduction of \$290 million. Since that time, an additional \$23 million has been included in the reduction due to two new colleges, several new centers and restoration. The current workload reduction is estimated at over \$313 million, not including further reductions if any of the tiers are triggered. The revision changed the budget assumptions for community colleges and the CCCLC revised its assumptions with the implementation of the Tiers. Antelope Valley College assumptions are presented below.²

	Tier 0: Adopted Budget Assumptions -- \$3 billion of \$4 billion in Revenue Realized	Tier 1: Adopted Budget Assumptions -- \$2 billion of \$3 billion in Revenue Realized	Tier 2: Adopted Budget Assumptions -- less than \$2 billion in Revenue Realized
Net apportionment cut	(3,353,234) (7%)	(3,662,239) (7.5%)	(4,403,850) (9%)
Workload reduction percent:	(6.20%)	(6.80%)	(8.20%)
Lost FTES	(706.47)	(774.18)	(936.57)
Lost headcount:	(1,483.69)	(1,625.89)	(1,966.93)

The following are assumptions for the Adopted Budget for the fiscal year 2011-2012.

No COLA
No Growth
No Restoration of Categorical Programs
Prior Year Recalculation
Fee increase from \$26 per credit unit to \$36 per credit unit
A workload reduction of 936.57 FTES (Tier 2 implementation)
No mandated cost reimbursement
Deficit Co-Efficient of 0.99548485
Deficit Spending – Due to anticipated mid-year cuts
Additional Deferrals of \$1,843,938, making the total \$13,736,624

Other Funds

The 2011-2012 Tentative Budget includes estimates for the following:

1. General Fund Restricted (Fund 01.3)
2. Scheduled Maintenance (Funds 44.0 and 48.0)
3. Measure R Bond (Fund 41.0)
4. Bond Interest and Redemption (Fund 21.0)
5. Palmdale Redevelopment (43.0)
6. Bookstore (Fund 51.0)
7. Cafeteria (Fund 52.0)
8. Child Development Center (Fund 33.0)
9. Student Representative Fees (Fund 72.0)
10. Other Trust Funds (Fund 74.0)
11. Financial Aid (Funds 74.1, 74.2)

Linking the Strategic Plan and the Budget

The budget building process uses the following general guidelines for prioritizing budget requests. Primary priority is given to identifying the level of necessary ongoing expenditures to sustain the district's current level of operational services. Subsequent priority is given to selecting new initiatives to enhance the mission by reviewing the various objectives listed in the Educational Master Plan and selecting from among them those particular objectives to implement in the current year's budget.

The district's Educational Master Plan, which is the strategic plan, provides the broad context for implementing the mission. The Educational Master Plan is augmented by the Facilities Master Plan, Technology Plan, the Human Resources Plan, and the Enrollment Management Plan. District plans are considered "living documents" which undergo periodic review and revision.

The Educational Master Plan, 2010 Facilities Updated Plan, the Technology Plan, and the Enrollment Management Plan provide the goals from which the district derives its multi-year strategic plan. Augmentations to the general operating budget must be aligned with the college's mission, student learning and operational outcomes, program review and institutional learning outcomes.

The Strategic Planning and Budget Council (SPBC), a shared governance committee, monitors the college-wide planning process and its effectiveness and makes budget recommendations to the President. The President makes the recommendations to the Board for approval.

California Community College Chancellor's Office Budget July 2011 Update ¹

Chancellor's Office Southern California Budget Workshop August 17, 2011 ²

District Budget Impact: <http://www.ccleague.net/district-budget-impact> ³

Exhibit A

2011-2012 Expenditure Changes & Budget Reductions Adopted Budget

	Expenditure Changes	Increase	Decrease	Total
1	Categorical Backfill Reduction to EOPS & Matric. Includes DSPS Backfill.		(\$161,000)	
2	EOPS District Reduction		(\$39,460)	
3	Software frozen		(\$2,965)	
4	SIRMA-Related Expenditures		(\$26,556)	
5	Utility Savings through Solar/Central Plant Agreement		(\$250,000)	
6	4/10 Schedule for all CMS/Admin/Classified Utility Savings in Summer/Intersession		(\$106,195)	
7	Overtime Reduction/Non emergency eliminated		(\$15,000)	
8	Reduction of District Travel		(\$15,000)	
9	Board Meals Eliminated		(\$469)	
10	Reduce Temporary Non-Teaching Hourly Budget		(\$40,000)	
11	Consolidate classrooms in more efficient buildings. Shut down inefficient buildings. Unplug unused equipment.		(\$10,000)	
12	Reduce instructional materials by 10%.		(\$14,400)	
13	Health & Welfare to District Cap		(\$420,000)	
14	Reduce non-instructional materials by 10%.		(\$37,767)	
15	Commencement savings		(\$2,500)	
16	Eliminate diploma covers		(\$2,000)	
17	Workload Reduction of 936.57, New Scenario with Tier 2 as of August 2011		(\$1,318,196)	
18	Reduce Non-instructional salaries during Summer session		(\$227,222)	
19	Reduction of Site Improvement funds for sheriff's remodel furniture project		(\$1,462)	
20	Vice President of Student Services salary and benefits		(\$181,490)	
21	Reduction of District Funded Student Worker Student Workers		(\$400,000)	
22	Reduction of Adjunct Counseling		(\$108,626)	
23	Lab Tech: Biology 50% - District funds unless Federal Title V funds received	\$29,553		
24	Clerical II: ITS Help Desk - 50% - District funds unless Federal Title V funds received	\$26,998		
25	Parking lot street sweeper-did not arrive by 6/30/11. Had to put in 11-12 fiscal year.	\$49,388		
26	Increase in CDC Support. Used less funds in 10-11 due to receiving additional State grant one-time funds	\$34,082		
27	Reserve for Return to Title IV Financial Aid	\$100,000		
28	Financial Aid Clerical II - SPBC Approved 7/27/2011	\$53,998		
29	Facilities Staffing - SPBC Approved 7/27/2011	\$398,516		
30	Four M&O electric carts-did not arrive by 6/30/11. Had to put in 11-12 fiscal year.	\$43,421		
31	Library Database-TTIP Backfill: Meets some of the recommendation for accreditation	\$70,000		
32	Remove T500 & T700 Bldgs.	\$30,000		
33	Increase in Hangar Rental	\$3,633		
34	Increase in Security Contract	\$42,053		
35	EOPS Counselor to District	\$108,626		
36	PERS Increase from 10.707% to 10.923%	\$21,576		
37	SUI Increase from 0.72% to 1.61%	\$380,400		
38	Support to the Palmdale Campus	\$50,000		
39	Capital Expenditures	\$96,941		
40	Step & Column Increases	\$255,855		
41	Long-term loan repayment (Solar & Central Plant)	\$243,881		
42	SCE Rebill Increases was \$10K per month, now \$24,958 per month	\$179,500		
43	Election Costs (Increased from \$400K to \$460K per 4-27-11 LACOE Bulletin)	\$460,000		
	Total	\$2,678,422	(\$3,380,308)	(\$701,885)

SECTION 2

***ANTELOPE VALLEY COLLEGE
BUDGET SUMMARY***

2011-2012 Antelope Valley College Adopted Budget

2010-2011 Actuals*							
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Surplus/Deficit	Reserve
	<i>General Fund</i>						
01.0	Unrestricted	6,035,017	61,022,921	58,291,018	8,766,919	2,731,903	15.04%
01.3	Restricted	798,205	6,832,704	7,330,936	299,973	(498,232)	
44.0 & 48.0	Scheduled Maintenance	2,427,003	32,719,551	22,260,247	12,886,306	10,459,304	
41.0	Measure R Bond Fund	44,485,276	483,684	25,476,161	19,492,800	(24,992,476)	
21.0	Bond Interest & Redemption	5,257,038	6,729,652	6,698,532	5,288,158	31,120	
43.0	Palmdale Redevelopment	183,601	550,907	689,770	44,738	(138,863)	
51.0	Bookstore	1,701,451	915,000	1,133,261	1,483,190	(218,261)	
52.0	Cafeteria	126,121	229,398	284,903	70,616	(55,506)	
33.0	Child Development Center	0	725,875	725,875	0	0	
72	Student Rep	230,984	34,069	26,644	238,410	7,426	
74	Other Trust Funds	243,713	219,119	214,352	248,479	4,767	
74.1 & 74.2	Financial Aid	70,974	49,156,162	49,345,692	(118,556)	(189,531)	
Antelope Valley College Budget			110,462,880	123,131,698		(12,668,818)	

2011-2012 Adopted Budget							
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Surplus/Deficit	Reserve
	<i>General Fund</i>						
01.0	Unrestricted	8,766,919	56,605,600	57,589,135	7,783,384	(983,535)	13.52%
01.3	Restricted	299,973	7,621,204	6,908,556	1,012,621	712,648	
44.0 & 48.0	Scheduled Maintenance	12,886,306	18,585,082	19,514,138	11,957,250	(929,057)	
41.0	Measure R Bond Fund	19,492,800	241,842	18,280,042	1,454,600	(18,038,199)	
21.0	Bond Interest & Redemption	5,288,158	6,151,146	6,884,916	4,554,388	(733,770)	
43.0	Palmdale Redevelopment	44,738	652,750	689,506	7,982	(36,756)	
51.0	Bookstore	1,483,190	915,000	1,100,841	1,297,349	(185,841)	
52.0	Cafeteria	70,616	181,400	222,091	29,925	(40,691)	
33.0	Child Development Center	0	708,069	708,069	0	0	
72	Student Rep	238,410	30,662	30,000	239,073	662	
74	Other Trust Funds	248,479	242,750	240,000	251,229	2,750	
74.1 & 74.2	Financial Aid	(118,556)	50,928,772	50,810,216	(0)	118,556	
Antelope Valley College Budget			91,935,505	112,167,294		(20,231,789)	

*Subject to Audit Adjustments

SECTION 3

***BUDGET SUMMARY
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND SUMMARY RESTRICTED AND UNRESTRICTED

		2010-2011 Estimated Actuals	2011-2012 Adopted Budget
<i>Beginning Fund Balance</i>		6,690,900	8,924,571
REVENUE			
8100-8200	Federal	3,228,362	2,580,575
8600-8700	State	53,361,860	49,680,004
8800	Local	<u>11,265,403</u>	<u>11,966,225</u>
Total Revenue		67,855,625	64,226,804
EXPENDITURES			
1100-1400	Academic Salaries	28,590,416	27,382,041
2100-2400	Classified Salaries	13,016,787	12,687,251
3100-3800	Employee Benefits	12,482,203	12,485,461
4100-4700	Supplies	1,855,232	1,610,169
5100-5800	Other Operating Costs	7,167,552	7,208,497
6100-6700	Capital Expenditures	237,378	301,985
Total Expenditures		63,349,567	61,675,403
7100-7600	Other Outgo	2,272,387	2,822,288
Total Expenditures & Other Outgo		65,621,954	64,497,691
Reserves			
COLA		0	0
Growth		0	0
Basic Skills		314,362	307,440
Parking		251,685	250,000
Prop 20		360,014	420,290
Block Grant		123,829	95,837
Surplus/Deficit		2,233,671	(270,887)
<i>Ending Fund Balance</i>		8,924,571	8,653,683
GASB 54 Fund Balance Breakout			
Restricted		157,651	870,299
Committed		0	0
Assigned		5,852,369	5,852,369
Unassigned Fund Balance		2,914,550	2,914,550

SECTION 4

***BUDGET DETAIL
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2010-2011 Actuals	2011-2012 Adopted Budget
REVENUE			
FEDERAL REVENUE			
8121	Federal College Work Study	343,011	259,720
8140	Tanf - Federal (50%)	91,184	0
8160	Veteran's Education	3,430	3,430
8170	Vocation Technical Education	676,461	565,555
8171	Career Tech	468,553	540,916
8181	TAFT/STEM Grant	288,405	0
8192/93	Youth Development Services	38,880	38,880
8199	ARRA	41,003	0
8201	Title V Hsi Grant	1,050,346	884,860
8203	Trio Grant	209,319	269,714
8290	Misc Federal Income	17,770	17,500
TOTAL FEDERAL REVENUE		3,228,362	2,580,575

STATE REVENUE			
8600	State Revenues		
8601	Health Career Training	8,280	9,200
8610	General Apportionments	47,794,796	42,962,508
8610	Prior Year Recalculation	0	0
8611	Basic Skills - AB1802 One Time	163,552	561,881
8615	Enrollment Fee Financial Asst.	91,027	88,536
8616	BFAP Administration	447,478	570,423
8617	Early College High School	22,782	82,391
8619	Nursing Faculty Recruitment	14,560	0
8620	Trans & Artic Reapprop 1X	1,406	2,285
8623	Responsive Training Fund (RTF)	53,906	0
8624	EOPS	568,855	606,886
8625	CARE	78,665	187,822
8626	Disabled Student Progr Svcs	537,890	401,516
8627	CalWorks	536,601	512,044
8628	Matriculation	391,168	371,610
8629	Telecom And Tech Infr	19,782	8,113
8630	Nursing Enrollment	162,533	241,498
8631	DSS/CalWorks	11,820	115,000
8633	Career Tech-Pathways Initiative Supplemental	0	130,000
8640	Tanf - State (50%)	91,184	0
8642	Tanf (CDC)	24,713	0
8655	Instructional Block Grant	27,992	95,837
8657	Staff Diversity	7,339	23,966
8662	Workforce Innovation Partnership	90,000	225,000
8663	Foster Parent Training Program	120,760	113,684
8670	State Tax Subventions	44,729	41,329
8680	State NonTax Revenues	0	0
8681	State Lottery Proceeds - Reg	1,452,790	1,222,891
8682	State Lottery Proceeds-Prop 20	-91,572	660,687
8685	Mandated Cost Reimbursement	205,709	0
8690	Other State Revenues		
8691	Adjunct Faculty Parity	240,104	240,104
8692	Adjunct Office Hours	37,576	0
8693	Adjunct Health Costs	6,975	6,975
8699	Other Local Revenue		
8699	Other Local Revenue	644	0
8760	Other Income-State	37,619	37,619
8790	Misc State Income	160,199	160,199
TOTAL STATE REVENUE		53,361,860	49,680,004

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2010-2011 Actuals	2011-2012 Adopted Budget
8811	Tax Allocation, Secured Roll	5,252,203	4,852,939
8812	Tax Allocation, Supp. Roll	253,649	234,367
8813	Tax Allocation, Unsecured Roll	347,421	321,011
8816	Prior Years Taxes	305,390	282,174
8817	Eraf	573,575	529,973
8821	AERO Institute	-8,174	0
8823	Boston Reed College	7,898	0
8825	Auxiliary Services Contrib	137,090	137,090
8828	DSS/CalWorks	70,580	0
8833/8836	Instr Contracts, Yosemite Ccd	7,104	0
8848	Asb Tutors	124	124
8850	AVC Facilities Rental	216	216
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	283,040	282,805
8872	Community Service Classes	134,887	20,000
8874	Enrollment	2,224,060	3,559,247
8877	Instructional/Lab Fees	66,530	66,530
8879	Transcript Charges	11,263	11,263
8880	Nonresident Tuition	370,375	370,375
8881	Parking Services-Public Transp	251,685	250,000
8882	Proctoring Services	40	3,180
8887	Audit Refunds/Challenges	13,718	13,718
8889	Library Book Fines	9,029	9,029
8890	Other Local Revenues	929,781	973,944
8893	Other Local Revenue Contracts	32,559	20,000
8894	Royalty Revenue	0	500
8896	Other Local Revenue/Cash In Bank	-31,380	5,000
8898	Events Local Revenue	12,743	12,743
8981	Interfund Xfers - In	0	0
TOTAL LOCAL REVENUE		11,265,403	11,966,225
GRAND TOTAL REVENUE		67,855,625	64,226,804

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

EXPENDITURES		2010-2011 Actuals	2011-2012 Adopted Budget
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	12,192,485	12,314,410
1200	Regular, Non-Teaching	4,912,783	4,897,725
1300	Adjunct, Teaching	10,109,811	8,900,420
1400	Other, Non-teaching	1,375,337	1,269,486
	TOTAL ACADEMIC SALARIES	28,590,416	27,382,041
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	9,959,348	10,000,052
2200	Regular, Instr. Aides	1,074,192	1,084,934
2300	Hourly, Non-Instr.	1,786,778	1,405,635
2400	Hrly, Instr. Aides	196,469	196,629
	TOTAL CLASSIFIED SALARIES	13,016,787	12,687,251
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	1,952,642	1,948,524
3200	PERS	1,230,622	1,248,546
3300	OASDI	1,376,481	1,255,582
3400	Health & Welfare	6,600,185	6,327,713
3500	Unemployment Ins.	354,709	731,559
3600	Workers' Comp.	849,637	855,561
3800	Alternative Retirement Plan	117,927	117,976
	TOTAL EMPLOYEE BENEFITS	12,482,203	12,485,461
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	0	0
4300	Instructional Materials & Supplies	888,149	807,175
4400	Software	102,046	70,000
4500	Non-Instructional Supplies/Equip	799,917	670,376
4600	Transportation Supplies	55,112	55,112
4700	Food Supplies	10,007	7,506
		0	0
	TOTAL SUPPLIES	1,855,232	1,610,169

ANTELOPE VALLEY COLLEGE

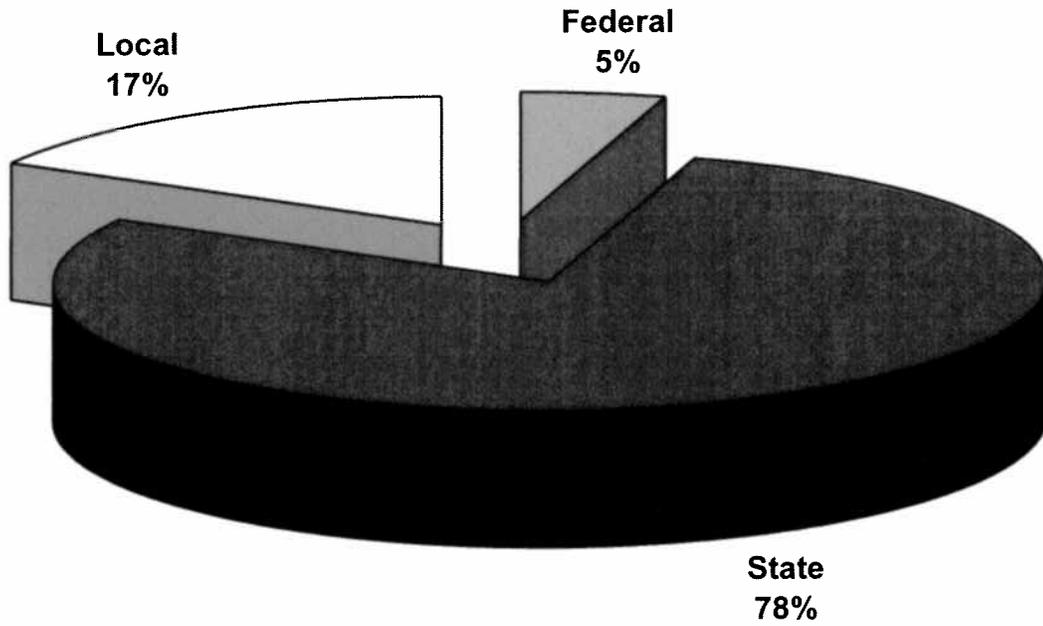
2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2010-2011 Actuals	2011-2012 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5000	Other Supplies Hold	13,331	0
5100	Consultants	1,013,156	983,008
5200	Conferences & Travel	285,006	256,264
5300	Dues & Memberships	861,778	836,256
5400	Insurance	564,432	564,432
5500	Utilities	1,486,172	1,119,977
5600	Rentals & Repairs	426,017	429,084
5700	Legal, Audit, Elections	273,616	733,616
5800	Other Services, Misc.	2,244,044	2,285,860
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	7,167,552	7,208,497
6000	CAPITAL OUTLAY		
6100	Site Improvement	25,082	0
6200	Building & Improvements	0	0
6300	Library Books	32,022	101,534
6400	Equipment	180,274	200,451
6500	Equipment Replacement	0	0
6700	Lease Purchases	0	0
	TOTAL CAPITAL OUTLAY	237,378	301,985
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	1,790,971	2,214,352
7310	Interfund Transfers Out	189,801	223,883
7400	Other Transfers	291,562	284,006
7500	Student Grants & Payments	0	100,000
7600	Payments for Students	52	47
7900	Reserve for Expenditures	0	0
	TOTAL OTHER OUTGO	2,272,387	2,822,288
GRAND TOTAL EXPENDITURES		65,621,954	64,497,691

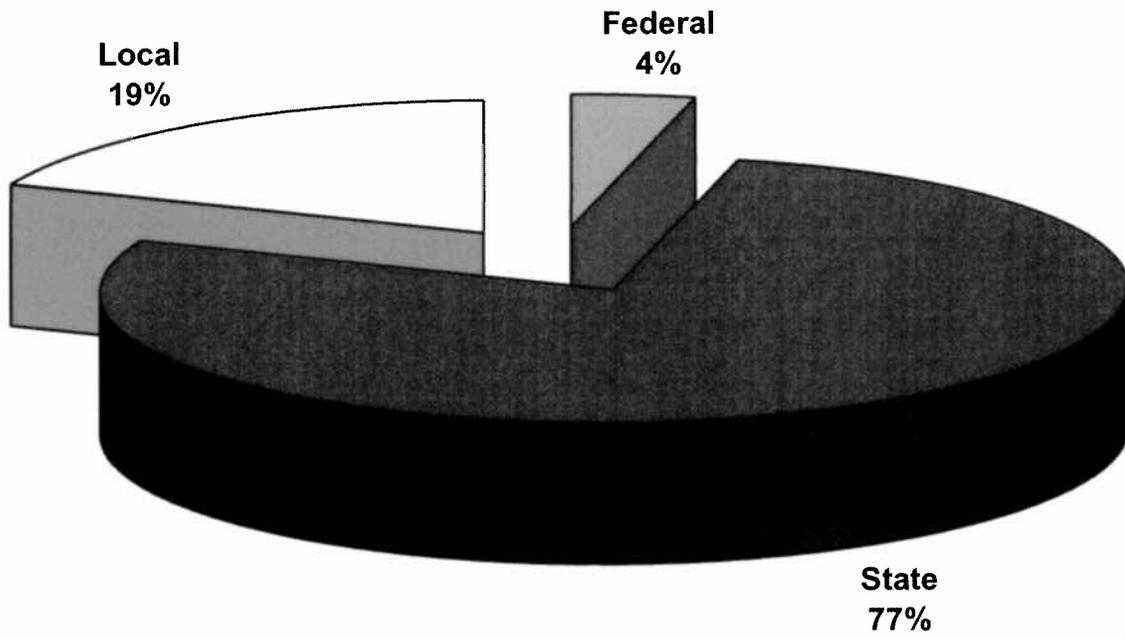
Surplus/Deficit

2,233,671	(270,887)
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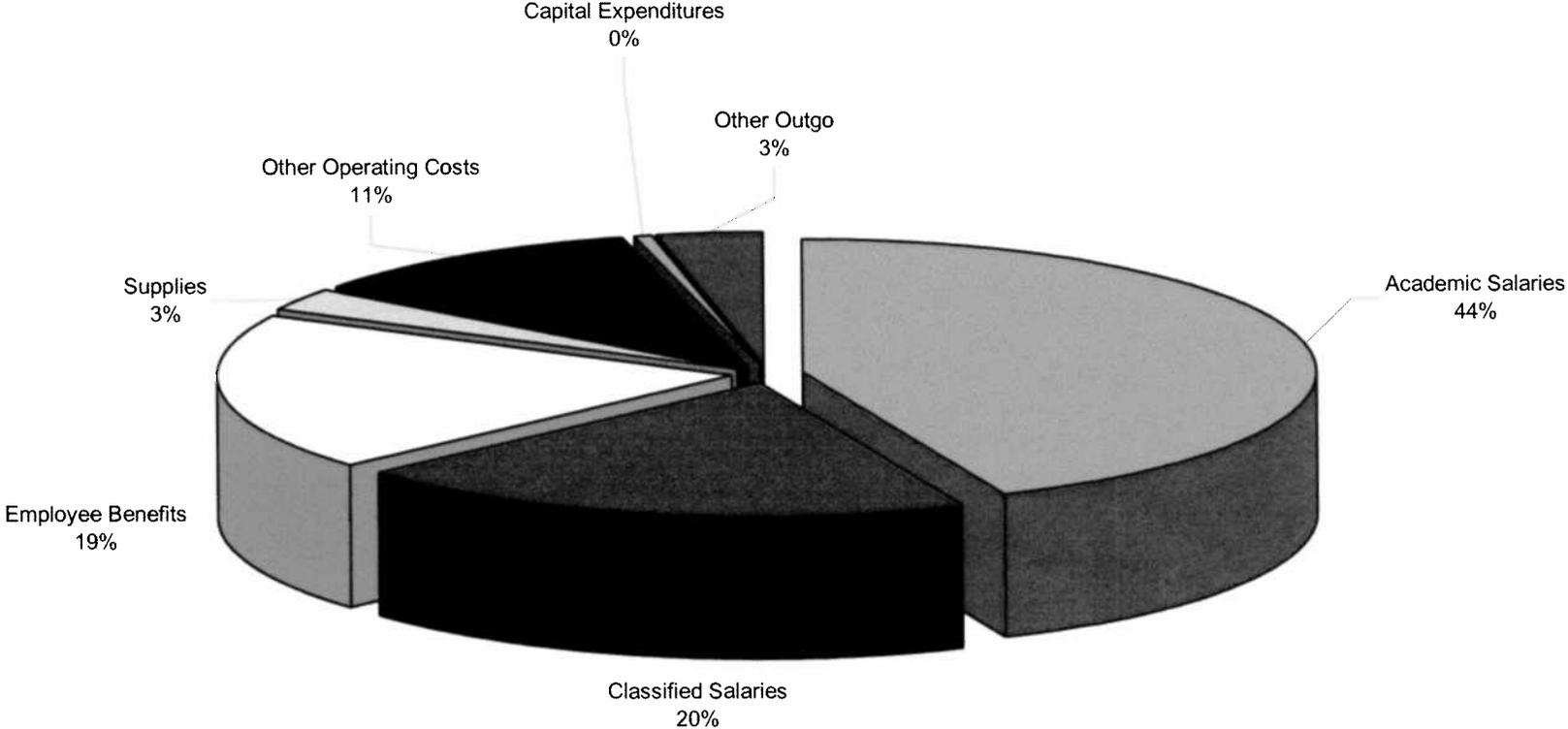
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ACTUALS* 2010-2011**



**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ADOPTED BUDGET 2011-2012**

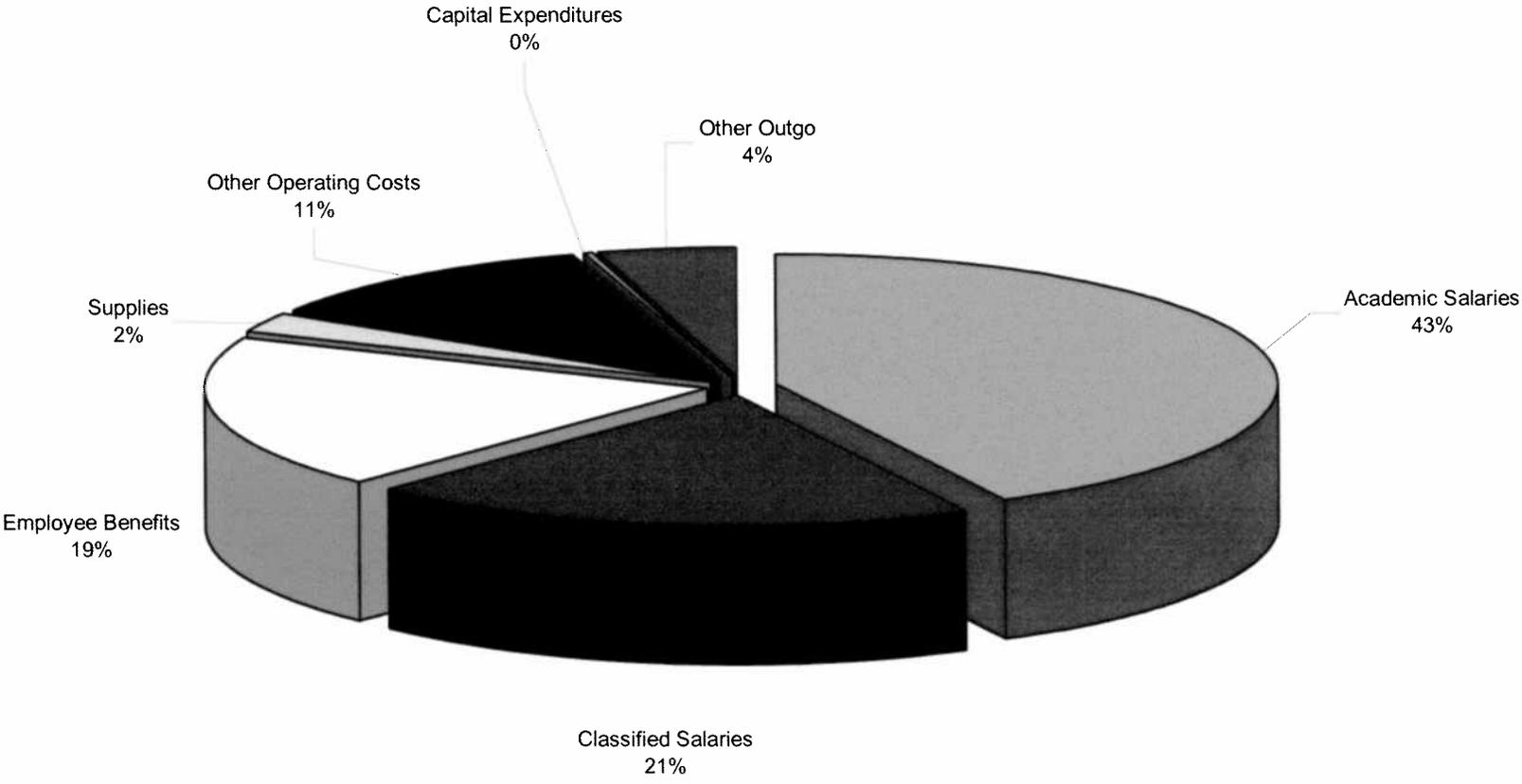


**ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ACTUALS* 2010-2011**



*Subject to Audit Adjustments

**ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ADOPTED BUDGET
2011-2012**



SECTION 5

***BUDGET SUMMARY
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE
2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED SUMMARY

		2010-2011 Actuals	2011-2012 Adopted Budget
<i>Beginning Fund Balance</i>		6,035,017	8,766,919
REVENUE			
8100-8200	Federal	21,200	20,930
8600-8700	State	49,981,140	44,671,625
8800-8900	Local	11,020,581	11,913,045
Total Revenue		61,022,921	56,605,600
Beginning Balance and Total Revenue		67,057,938	65,372,519
EXPENDITURES			
1100-1400	Academic Salaries	27,011,528	25,787,365
2100-2400	Classified Salaries	10,621,953	10,268,469
3100-3800	Employee Benefits	11,374,236	11,366,414
4100-4700	Supplies	895,153	808,498
5100-5800	Other Operating Costs	6,152,073	6,306,564
6100-6700	Capital Expenditures	39,303	297,591
Total Expenditures		56,094,247	54,834,901
7100-7600	Other Outgo	2,196,772	2,754,234
Total Expenditures & Other Outgo		58,291,018	57,589,135
Ending Fund Balance		8,766,919	7,783,384
Reserve %		15.04%	13.52%
Assigned Reserve (50% Allocation above 5% min. reserve level)		0	2,926,185
Future Year Assigned Reserve (50% in 2011-2012, 25% in 2012-2013, & 25% in 2013-2014)		5,852,369	2,926,185
Unassigned Fund Balance		2,914,550	2,914,550
Unassigned Reserve %		5.00%	5.06%
Surplus/Deficit		2,731,903	(983,535)

SECTION 6

BUDGET DETAIL
GENERAL FUND-UNRESTRICTED

ANTELOPE VALLEY COLLEGE
2011-2012 DRAFT ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2010-2011 Actuals	2011-2012 Adopted Budget
REVENUE			
FEDERAL REVENUE			
8121	Federal College Work Study	0	0
8140	Tanf - Federal (50%)	0	0
8160	Veteran's Education	3,430	3,430
8170	Vocation Technical Education	0	0
8171	Career Tech	0	0
8180	WIRED Grant	0	0
8190	NSF Space Tech Grant	0	0
8192/93	Youth Development Services	0	0
8201	Title V Hsi Grant	0	0
8203	Trio Grant	0	0
8204	NSF Advanced Tech Ed.	0	0
8205	Minority Sci & Engineering Improvmnt Prog	0	0
8206	NSF Space Tech Grant NSF0532618	0	0
8290	Misc Federal Income	17,770	17,500
TOTAL FEDERAL REVENUE		21,200	20,930
STATE REVENUE			
8600	State Revenues	0	0
8610	General Apportionments	47,794,796	42,962,508
8610	Mid-Year Cut Projections	0	0
8611	Basic Skills - AB1802 One Time	0	0
8615	Enrollment Fee Financial Asst.	0	0
8616	BFAP Administration	0	0
8617	Early College High School	0	0
8618	Capacity Bldg RN Prog 05-0113	0	0
8619	Faculty Recruitment 06-0118	0	0
8620	Trans & Artic Reapprop 1X	0	0
8624	EOPS	0	0
8625	CARE	0	0
8626	Disabled Student Progr Svcs	0	0
8627	CalWorks	0	0
8628	Matriculation	0	0
8629	Telecom And Tech Infr	0	0
8630	Nursing Enrollment	0	0
8631	DSS/CalWorks	0	0
8640	Tanf - State (50%)	0	0
8642	Tanf (CDC)	0	0
8655	Instructional Block Grant	0	0
8657	Staff Diversity	0	0
8663	Foster Parent Training Program	0	0
8670	State Tax Subventions	44,729	41,329
8680	State NonTax Revenues	0	0
8681	State Lottery Proceeds - Reg	1,452,790	1,222,891
8682	State Lottery Proceeds-Prop 20	0	0
8685	Mandated Cost Reimbursement	205,709	0
8690	Other State Revenues	0	0
8691	Adjunct Faculty Parity	240,104	240,104
8692	Adjunct Office Hours	37,576	0
8693	Adjunct Health Costs	6,975	6,975
8699	Other Local Revenue	644	0
8760	Other Income-State	37,619	37,619
8790	Misc State Income	160,199	160,199
TOTAL STATE REVENUE		49,981,140	44,671,625

ANTELOPE VALLEY COLLEGE
2011-2012 DRAFT ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2010-2011 Actuals	2011-2012 Adopted Budget
LOCAL REVENUE			
8811	Tax Allocation, Secured Roll	5,252,203	4,852,939
8812	Tax Allocation, Supp. Roll	253,649	234,367
8813	Tax Allocation, Unsecured Roll	347,421	321,011
8816	Prior Years Taxes	305,390	282,174
8817	Eraf	573,575	529,973
8819	AVSOMC Revenue	0	0
8821	AERO Institute	0	0
8823	Boston Reed College	0	0
8825	Auxiliary Services Contrib	137,090	137,090
8828	DSS/CalWorks	0	0
8832	Instr Contracts, Estep	0	0
8833	Instr Contracts, Yosemite Ccd	0	0
8842	Nursing Co-Op	0	0
8848	Asb Tutors	124	124
8850	AVC Facilities Rental	216	216
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	272,805	272,805
8872	Community Service Classes	0	0
8874	Enrollment	2,224,060	3,559,247
8877	Instructional/Lab Fees	66,530	66,530
8879	Transcript Charges	11,263	11,263
8880	Nonresident Tuition	370,375	370,375
8881	Parking Services-Public Transp	251,685	250,000
8887	Audit Refunds/Challenges	13,718	13,718
8889	Library Book Fines	9,029	9,029
8890	Other Local Revenues	913,944	958,944
8893	Other Local Revenue Contracts	32,559	20,000
8894	Royalty Revenue	0	500
8896	Other Local Revenue/Cash In Bank	-37,794	0
8898	Events Local Revenue	12,743	12,743
8981	Interfund Xfers - In	0	0
TOTAL LOCAL REVENUE		11,020,581	11,913,045
GRAND TOTAL REVENUE		61,022,921	56,605,600

ANTELOPE VALLEY COLLEGE
2011-2012 DRAFT ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2010-2011 Actuals	2011-2012 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	12,107,768	12,228,846
1200	Regular, Non-Teaching	3,892,463	3,867,202
1300	Adjunct, Teaching	9,913,545	8,702,191
1400	Other, Non-teaching	1,097,752	989,126
	TOTAL ACADEMIC SALARIES	27,011,528	25,787,365
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	8,527,321	8,553,705
2200	Regular, Instr. Aides	1,013,083	1,023,214
2300	Hourly, Non-Instr.	901,041	511,041
2400	Hrly, Instr. Aides	180,509	180,509
	TOTAL CLASSIFIED SALARIES	10,621,953	10,268,469
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	1,834,827	1,829,531
3200	PERS	1,069,457	1,085,769
3300	OASDI	1,233,549	1,111,221
3400	Health & Welfare	6,023,631	5,745,393
3500	Unemployment Ins.	330,972	707,585
3600	Workers' Comp.	768,722	773,837
3800	Alternative Retirement Plan	113,078	113,078
	TOTAL EMPLOYEE BENEFITS	11,374,236	11,366,414
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	0	0
4300	Instructional Materials & Supplies	222,410	208,010
4400	Software	2,965	0
4500	Non-Instructional Supplies/Equip	614,667	545,376
4600	Transportation Supplies	55,112	55,112
4700	Food Supplies		0
	TOTAL SUPPLIES	895,153	808,498

ANTELOPE VALLEY COLLEGE
2011-2012 DRAFT ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2010-2011 Actuals	2011-2012 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	411,679	441,679
5200	Conferences & Travel	147,587	132,587
5300	Dues & Memberships	606,555	606,555
5400	Insurance	564,432	564,432
5500	Utilities	1,486,172	1,119,977
5600	Rentals & Repairs	420,359	423,992
5700	Legal, Audit, Elections	273,616	733,616
5800	Other Services, Misc.	2,241,673	2,283,726
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	6,152,073	6,306,564
6000	CAPITAL OUTLAY		
6100	Site Improvement	1,462	0
6200	Building & Improvements	0	0
6300	Library Books	27,140	97,140
6400	Equipment	10,701	200,451
6500	Equipment Replacement	0	0
6700	Lease Purchases	0	0
	TOTAL CAPITAL OUTLAY	39,303	297,591
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	1,790,971	2,214,352
7310	Interfund Transfers Out	189,801	223,883
7400	Other Transfers	215,999	215,999
7500	Student Grants & Payments	0	100,000
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	0
	TOTAL OTHER OUTGO	2,196,772	2,754,234
GRAND TOTAL EXPENDITURES		58,291,018	57,589,135

Surplus/Deficit

2,731,903

(983,535)

SECTION 7

***BUDGET SUMMARY
GENERAL FUND-RESTRICTED***

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND RESTRICTED SUMMARY

		2010-2011 Actuals	2011-2012 Adopted Budget
<i>Beginning Fund Balance</i>		655,883	157,651
REVENUE			
8100-8200	Federal	3,207,163	2,559,645
8600-8700	State	3,380,719	5,008,379
8800	Local	<u>244,822</u>	<u>53,180</u>
Total Revenue		6,832,704	7,621,204
EXPENDITURES			
1100-1400	Academic Salaries	1,578,887	1,594,676
2100-2400	Classified Salaries	2,394,833	2,418,782
3100-3800	Employee Benefits	1,107,967	1,119,047
4100-4700	Supplies	960,079	801,671
5100-5800	Other Operating Costs	1,015,479	901,933
6100-6700	Capital Expenditures	198,075	4,394
Total Expenditures		7,255,321	6,840,502
7100-7600	Other Outgo	75,615	68,054
Total Expenditures & Other Outgo		7,330,936	6,908,556
Reserves			
COLA		0	0
Growth		0	0
Basic Skills		314,362	307,440
Prop 20		360,014	420,290
Block Grant		123,829	95,837
Surplus/Deficit		(498,232)	712,648
<i>Ending Fund Balance</i>		157,651	870,299

SECTION 8

BUDGET DETAIL
GENERAL FUND-RESTRICTED

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2010-2011 Actuals	2011-2012 Adopted Budget
<u>FEDERAL REVENUE</u>			
8121	Federal College Work Study	343,011	259,720
8140	Tanf - Federal (50%)	91,184	0
8170	Vocation Technical Education	676,461	565,555
8171	Career Tech	468,553	540,916
8181	TAFT/STEM Grant	288,405	0
8192/93	Youth Development Services	38,880	38,880
8199	ARRA	41,003	0
8201	Title V Hsi Grant & SOLO	1,050,346	884,860
8203	Trio Grant	209,319	269,714
8290	Misc Federal Income	0	0
TOTAL FEDERAL REVENUE		3,207,163	2,559,645
<u>STATE REVENUE</u>			
8601	Health Career Training	8,280	9,200
8611	Basic Skills - AB1802 One Time	163,552	561,881
8615	Enrollment Fee Financial Asst.	91,027	88,536
8616	BFAP Administration	447,478	570,423
8617	Early College High School (SOAR)	22,782	82,391
8619	Nursing Faculty Recruitment	14,560	0
8620	Trans & Artic Reapprop 1X	1,406	2,285
8623	Responsive Training Fund (RTF)	53,906	0
8624	EOPS	568,855	606,886
8625	CARE	78,665	187,822
8626	Disabled Student Progr Svcs	537,890	401,516
8627	CalWorks	536,601	512,044
8628	Matriculation	391,168	371,610
8629	Telecom And Tech Infr	19,782	8,113
8630	Nursing Enrollment	162,533	241,498
8631	DSS/CalWorks	11,820	115,000
8633	Career Tech-Pathways Initiative Supplemental	0	130,000
8640	Tanf - State (50%)	91,184	0
8642	Tanf (CDC)	24,713	0
8655	Instructional Block Grant	27,992	95,837
8657	Staff Diversity	7,339	23,966
8662	Workforce Innovation Partnership	90,000	225,000
8663	Foster Parent Training Program	120,760	113,684
8682	State Lottery Proceeds-Prop 20	-91,572	660,687
8685	Mandated Cost Reimbursement	0	0
8690	Other State Revenues	0	0
8691	Adjunct Faculty Parity	0	0
8693	Adjunct Health Costs	0	0
8699	Other Local Revenue	0	0
8790	Misc State Income	0	0
TOTAL STATE REVENUE		3,380,719	5,008,379
<u>LOCAL REVENUE</u>			
8821	AERO Institute	-8,174	0
8823	Boston Reed College	7,898	0
8828	DSS/CalWorks	70,580	0
8833/8836	Instr Contracts, Yosemite Ccd & CCE	7,104	0
8860	Interest and Investment Income	10,235	10,000
8871/8872	Community Service & CCD Classes	134,887	20,000
8882	Proctoring Services	40	3,180
8890	Other Local Revenues	15,838	15,000
8896	Other Local Revenue/Cash In Bank	6,415	5,000
TOTAL LOCAL REVENUE		244,822	53,180
GRAND TOTAL REVENUE		6,832,704	7,621,204

ANTELOPE VALLEY COLLEGE

2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2010-2011 Actuals	2011-2012 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	84,717	85,564
1200	Regular, Non-Teaching	1,020,320	1,030,523
1300	Adjunct, Teaching	196,266	198,229
1400	Other, Non-teaching	277,585	280,360
	TOTAL ACADEMIC SALARIES	1,578,887	1,594,676
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	1,432,027	1,446,347
2200	Regular, Instr. Aides	61,109	61,720
2300	Hourly, Non-Instr.	885,737	894,594
2400	Hrly, Instr. Aides	15,961	16,120
	TOTAL CLASSIFIED SALARIES	2,394,833	2,418,782
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	117,815	118,993
3200	PERS	161,165	162,777
3300	OASDI	142,932	144,361
3400	Health & Welfare	576,554	582,320
3500	Unemployment Ins.	23,737	23,974
3600	Workers' Comp.	80,915	81,724
3800	Alternative Retirement Plan	4,849	4,898
	TOTAL EMPLOYEE BENEFITS	1,107,967	1,119,047
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	0	0
4300	Instructional Materials & Supplies	665,739	599,165
4400	Software	99,082	70,000
4500	Non-Instructional Supplies/Equip	185,250	125,000
4600	Transportation Supplies	0	0
4700	Food Supplies	10,007	7,506
	TOTAL SUPPLIES	960,079	801,671

ANTELOPE VALLEY COLLEGE

**2011-2012 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL**

		2010-2011 Actuals	2011-2012 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5000	Other Supplies Hold	13,331	0
5100	Consultants	601,477	541,329
5200	Conferences & Travel	137,419	123,677
5300	Dues & Memberships	255,223	229,701
5400	Insurance	0	0
5500	Utilities	0	0
5600	Rentals & Repairs	5,657	5,092
5700	Legal, Audit, Elections	0	0
5800	Other Services, Misc.	2,371	2,134
5804	Borrowing Interest Expense	0	0
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	1,015,479	901,933
6000	CAPITAL OUTLAY		
6100	Site Improvement	23,620	0
6200	Building & Improvements	0	0
6300	Library Books	4,882	4,394
6400	Equipment	169,574	0
6500	Equipment Replacement	0	0
6700	Lease Purchases	0	0
	TOTAL CAPITAL OUTLAY	198,075	4,394
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	0	0
7310	Interfund Transfers Out	0	0
7400	Other Transfers	75,563	68,007
7500	Student Grants & Payments	0	0
7600	Payments for Students	52	47
7900	Reserve for Expenditures	0	0
	TOTAL OTHER OUTGO	75,615	68,054
GRAND TOTAL EXPENDITURES		7,330,936	6,908,556
Surplus/Deficit		-498,232	712,648

SECTION 9

CAPITAL OUTLAY PROJECT FUNDS

ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

ADOPTED BUDGET

2011-2012

	2010-2011 Actuals	2011-2012 Adopted Budget
Beginning Fund Balance	2,427,003	12,886,306
REVENUE		
8651 Capital Outlay	17,791,645	17,965,082
8652 State Building Projects Fund	0	0
8860 Interest	21,996	20,000
8890 Other Local Revenues	6,279,411	0
8891 Lancaster Redevelopment	985,706	600,000
8897 Certificate of Participation	7,640,792	1,013,182
8980 Transfers In	0	0
Total Revenue	32,719,551	18,585,082
Total Beginning Balance and Revenue	35,146,553	31,471,388
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	78,575	0
5100-5800 Other Operating Costs	123,952	0
6100-6700 Capital Expenditures	22,057,720	19,514,138
Total Expenditures	22,260,247	19,514,138
7100-7600 Other Outgo	0	0
Total Expenditures & Other Outgo	22,260,247	19,514,138
Total Ending Fund Balance	12,886,306	11,957,250
Surplus/Deficit	10,459,304	(929,057)

ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

ADOPTED BUDGET

2011-2012

DETAIL OF SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

	2010-2011 Actuals	2011-2012 Adopted Budget
Beginning Fund Balance	2,427,003	12,886,306
REVENUE		
8651 Captial Outlay	17,791,645	17,965,082
8652 State Building Projects Fund	0	0
8860 Interest	21,996	20,000
8890 Other Local Revenues	6,279,411	0
8891 Lancaster Redevelopment	985,706	600,000
8897 Certificate of Participation	7,640,792	1,013,182
8980 Transfers In	0	0
Total Revenue	32,719,551	18,585,082
Total Beginning Balance and Revenue	35,146,553	31,471,388

DETAIL OF SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

	2010-2011 Actuals	2011-2012 Adopted Budget
EXPENDITURES:		
Facilities Planning Service	88,678	125,322
Replace Doors and Hardware	103,471	0
Health Science FPP/Building	4,672,251	15,975,744
Theatre Arts Building	2,199,016	1,989,338
Solar Project	8,240,643	1,013,182
Site Improvement	23,000	0
HVAC Repairs/Replacement	0	7,000
High Tech Learning Center	103,212	0
Campus Police Office Rennovation	148,569	0
Radiologic Lab	22,812	0
SOAR	2,542	0
Faculty Modulars	0	0
Law Enforcement Academy	370,041	0
Replace/Upgrade Campus Infrustructure	6,286,011	39,225
Replace/Repair - LH Building	0	22,518
Replace L.A. Roof	0	71,811
TE7 Air Compressor	0	250,000
Campus Signage Request	0	20,000
Total Expenditures	22,260,247	19,514,138
Ending Fund Balance	12,886,307	10,092,892

ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	44,485,276	19,492,800
<i>REVENUE</i>		
8860 Interest	483,684	241,842
8890 Other Local Revenues	0	0
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0
<u>Total Revenue</u>	483,684	241,842
<u>Total Beginning Balance and Revenue</u>	44,968,960	19,734,642
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	94,914	94,914
3100-3800 Employee Benefits	16,230	16,230
4100-4700 Supplies	481,000	50,000
5100-5800 Other Operating Costs	575,173	125,000
6100-6700 Capital Expenditures	24,308,843	17,993,897
<u>Total Expenditures</u>	25,476,161	18,280,042
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	25,476,161	18,280,042
<i>Ending Fund Balance</i>	19,492,800	1,454,600

ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2011-2012

DETAIL OF BOND PROJECTS

	2010-2011 Actuals	2011-2012 Adopted Budget
Beginning Balance	44,485,276	19,492,800
REVENUE		
8860 Interest	483,684	241,842
8890 Other Local Revenues	0	0
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0
Total Revenue	483,684	241,842
Total Beginning Balance and Revenue	44,968,960	19,734,642
EXPENDITURES		
Autobody Relocation	383,835	0
Maintenance and Operations & Warehouse	41,445	0
Agriculture Labs & Greenhouses	89,694	0
Theatre Arts Facility	7,628,797	1,764,556
Renovate LS1, LS2, OF3	0	196,600
Health & Sciences Building	13,131,555	9,591,237
West Campus Expansion	3,718,230	1,236,362
Replace/Upgrade Campus Infrastructure	124,562	2,849,265
Administrative Costs	45,312	47,658
AVC Road Projects	4,922	0
2010 Capital Outlay	271,759	271,759
HVAC Repairs/Replacement	0	7,000
Replace/Repair Campuswide	1,803	39,225
Replace/Repair - LH Building	0	22,518
Replace L.A. Roof	0	71,811
Campus Waste & Recycling Center	0	220,000
Elevator Renovation	0	400,000
Campus Roadway & Safety	0	250,000
Welding Lab Upgrades	0	25,000
Upgrade non-DSA Buildings	0	35,000
Renovate Campus South Exterior	0	638,000
Campus Amenities	0	98,000
Chilled Water Loop Conn.	34,248	325,752
FA3 Sound Attenuation	0	99,300
Demolish Old Science Buildings	0	91,000
Total Expenditures	25,476,161	18,280,042
Ending Fund Balance	19,492,799	1,454,600

ANTELOPE VALLEY COLLEGE

BOND INTEREST AND REDEMPTION FUND
ADOPTED BUDGET
2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	5,257,038	5,288,158
<i>REVENUE</i>		
8600 State Revenue	71,078	0
8800 Local Revenue	6,658,574	6,151,146
<u>Total Revenue</u>	6,729,652	6,151,146
<u>Total Beginning Balance and Revenue</u>	11,986,690	11,439,304
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	0	0
6100-6700 Capital Expenditures	0	0
<u>Total Expenditures</u>	0	0
7100-7600 Other Outgo	6,698,532	6,884,916
<u>Total Expenditures & Other Outgo</u>	6,698,532	6,884,916
 <i>Ending Fund Balance</i>	 5,288,158	 4,554,388

ANTELOPE VALLEY COLLEGE

PALMDALE SITE
ADOPTED BUDGET
2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	183,601	44,738
<i>REVENUE</i>		
8860 Interest	956	2,750
8890 Other Local Revenues	0	0
8892 Palmdale Redevelopment	549,951	650,000
8980 Transfers In	<u>0</u>	<u>0</u>
<u>Total Revenue</u>	550,907	652,750
<u>Total Beginning Balance and Revenue</u>	734,508	697,488
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	22,342	20,000
5100-5800 Other Operating Costs	669,506	669,506
6100-6700 Capital Expenditures	-2,078	0
<u>Total Expenditures</u>	689,770	689,506
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	689,770	689,506
 <i>Ending Fund Balance</i>	 <u>44,738</u>	 <u>7,982</u>

SECTION 10

BOOKSTORE AND CAFETERIA

ANTELOPE VALLEY COLLEGE

MARAUDER BOOKSTORE
ADOPTED BUDGET
2011-2012

	2010-2011 Actuals*	2011-2012 Adopted Budget
<i>Beginning Fund Balance</i>	1,701,451	1,483,190
REVENUE		
Gross Income	3,400,000	3,000,000
Less Cost of Sales	2,500,000	2,100,000
<i>Net Income from Sales</i>	<i>900,000</i>	<i>900,000</i>
Other Income	<u>15,000</u>	<u>15,000</u>
<u>Total Revenue</u>	915,000	915,000
<u>Total Beginning Balance and Revenue</u>	2,616,451	2,398,190
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	577,548	547,939
3100-3800 Employee Benefits	161,713	158,902
4100-4700 Supplies	27,000	27,000
5100-5800 Other Operating Costs	367,000	367,000
6100-6700 Capital Expenditures	0	0
Cafeteria Expense	0	0
Transfer to Student Development	0	0
<u>Total Expenditures</u>	1,133,261	1,100,841
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	1,133,261	1,100,841
Transfer to Cafeteria	<u>0</u>	<u>0</u>
<i>Ending Fund Balance</i>	<u>1,483,190</u>	<u>1,297,349</u>
Surplus/Deficit	<u>(218,261)</u>	<u>(185,841)</u>

* Preliminary figures

ANTELOPE VALLEY COLLEGE

**CAFETERIA
ADOPTED BUDGET
2011-2012**

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	126,121	70,616
REVENUE		
Gross Income	361,583	284,000
Less Cost of Sales	198,590	102,600
<i>Net Income from Sales</i>	162,993	181,400
Other Income	66,405	0
Transfer from Bookstore	0	0
<u>Total Revenue</u>	229,398	181,400
<u>Total Beginning Balance and Revenue</u>	355,519	252,016
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	192,366	159,301
3100-3800 Employee Benefits	50,989	32,790
4100-4700 Supplies	9,040	10,000
5100-5800 Other Operating Costs	32,508	20,000
6100-6700 Capital Expenditures	0	0
<u>Total Expenditures</u>	284,903	222,091
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	284,903	222,091
<i>Ending Fund Balance</i>	70,616	29,925
Surplus/Deficit	-55,506	-40,691

SECTION 11

CHILD DEVELOPMENT FUND

ANTELOPE VALLEY COLLEGE

CHILD DEVELOPMENT CENTER

ADOPTED BUDGET

2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	0	0
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REVENUE

8632 CDC Instructional Materials	0	0
8645 State	420,302	346,241
8860 Interest Income	1,308	500
8871 Local	110,764	137,445
8980 Other Local Revenues	3,699	0
8981 Transfers In	<u>189,801</u>	<u>223,883</u>

<u>Total Revenue</u>	725,875	708,069
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<u>Total Beginning Balance and Revenue</u>	725,875	708,069
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EXPENDITURES

1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	508,429	499,000
3100-3800 Employee Benefits	198,818	192,569
4100-4700 Supplies	14,245	15,000
5100-5800 Other Operating Costs	4,382	1,500
6100-6700 Capital Expenditures	0	0

<u>Total Expenditures</u>	725,875	708,069
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7100-7600 Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	725,875	708,069
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<i>Ending Fund Balance</i>	<u>0</u>	<u>0</u>
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SECTION 12

PARKING FUND

ANTELOPE VALLEY COLLEGE

PARKING FUND*
ADOPTED BUDGET
2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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REVENUE

8881 Local	251,685	250,000
<u>Total Revenue</u>	251,685	250,000

EXPENDITURES

1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	4,914	0
3100-3800 Employee Benefits	207	0
4100-4700 Supplies	10,658	20,000
5100-5800 Other Operating Costs	7,936	30,000
6100-6700 Capital Expenditures	0	200,000
<u>Total Expenditures</u>	23,715	250,000
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	23,715	250,000

*The Parking Fees are incorporated in the General Fund

SECTION 13

OTHER FUNDS

ANTELOPE VALLEY COLLEGE

STUDENT FINANCIAL AID FUNDS
ADOPTED BUDGET
2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	70,974	-118,556
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REVENUE

8100-8200	Federal	47,783,577	49,581,909
8600-8700	State	1,287,850	1,343,750
8800	Local	2,896	3,113
8860	Interest	0	
8896	Other LCL Rev/Cash In Bank	81,838	0

<u>Total Revenue</u>	49,156,162	50,928,772
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<u>Total Beginning Balance and Revenue</u>	49,227,136	50,810,216
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EXPENDITURES

90004	Federal	Pell Student Grants	26,946,600	29,617,500
90104	Federal	SEOG	257,287	344,000
24304	Federal	STAR/TRIO	31,977	34,400
25304	State	CDC Training Consortium	5,506	3,000
90504	Federal	Academic Competitive Grant	0	23,924
25504	State	Foster Parent	22,630	0
91004	State	Cal Grants	1,136,664	1,290,000
90204	Federal	Stafford Loans	20,774,592	19,384,892
90604	Federal	PLUS Loans	3,644	5,000
24204	State	CARE Grants	107,014	80,000
24004	State	EOPS Grants	52,103	27,500
25624	State	Enrollment Growth	7676	

<u>Total Expenditures</u>	49,345,692	50,810,216
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<i>Ending Fund Balance</i>	-118,556	0
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ANTELOPE VALLEY COLLEGE

STUDENT REPRESENTATION FEE

ADOPTED BUDGET

2011-2012

2010-2011 Actuals	2011-2012 Adopted Budget
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<i>Beginning Fund Balance</i>	230,984	238,410
<i>REVENUE</i>		
8860 Interest	3,177	2,859
8884 Student Rep Fee	30,892	27,803
<u>Total Revenue</u>	34,069	30,662
<u>Total Beginning Balance and Revenue</u>	265,054	269,073
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	4,477	5,000
5100-5800 Other Operating Costs	22,167	25,000
6100-6700 Capital Expenditures	0	0
<u>Total Expenditures</u>	26,644	30,000
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	26,644	30,000
 <i>Ending Fund Balance</i>	 238,410	 239,073

ANTELOPE VALLEY COLLEGE

OTHER TRUST AND AGENCY FUNDS CO-CURRICULAR
ADOPTED BUDGET
2011-2012

	2010-2011 Actuals	2011-2012 Adopted Budget
<i>Beginning Fund Balance</i>	243,713	248,479
<i>REVENUE</i>		
8800 Local	222,982	240,000
8860 Interest	2,828	2,750
8896 Other LCL Rev/Cash In Bank	-6,691	0
<u>Total Revenue</u>	219,119	242,750
<u>Total Beginning Balance and Revenue</u>	462,831	491,229
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	0	0
6100-6700 Capital Expenditures	0	0
<u>Total Expenditures</u>	0	0
7100-7600 92004: Scholarships-Local	194,196	215,000
7100-7600 90304: Scholarshare-Local	20,156	25,000
<u>Total Other Outgo</u>	214,352	240,000
<u>Total Expenditures & Other Outgo</u>	214,352	240,000
<i>Ending Fund Balance</i>	248,479	251,229