

TO: BOARD OF TRUSTEES
FROM: SUPERINTENDENT

COMMUNICATION NO. 76-2009/10-BS

Prepared by the Office of Vice President Business Services
for Presentation to the Board of Trustees
October 12, 2009

SUBJECT: PRESENTATION OF PROPOSED 2009-2010 BUDGET FOR ADOPTION

A. BACKGROUND

The Antelope Valley College currently has 12 funds included in the 2009-2010 Adopted Budget. The General Fund, which includes unrestricted and restricted funding, anticipates income of \$64,346,611 and expenditures of \$66,013,066. This is a decrease in anticipated expenditures of approximately \$1.039 million over last year's actual expenditures. The General Fund Adopted Budget for this year also includes reserves of about \$4 million, with an unrestricted reserve of approximately 6.02%. Assumptions about the general fund budget are presented in the Adopted Budget narrative. Any material changes to the budget, specifically, state apportionment increases or reductions, property tax shortfalls, or budget augmentations will be presented to the Board of Trustees when the Chancellor's Office certifies the funds and as recommended allocations are made by the Strategic Planning and Budget Council (SPBC).

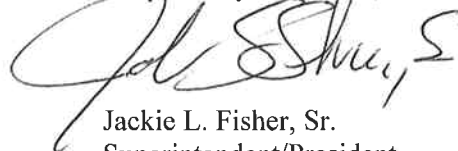
B. BUDGET IMPLICATIONS

The 2009-2010 Adopted Budget as presented.

C. RECOMMENDATION

It is recommended that the Board of Trustees approve the 2009-2010 Adopted Budget as presented.

Respectfully submitted,



Jackie L. Fisher, Sr.
Superintendent/President

Prepared by:



Deborah Wallace
Vice President Business Services

Office of Business Services

Communication No. 76-2009/10-BS

October 12, 2009

PRESENTATION OF PROPOSED 2009-2010 BUDGET FOR ADOPTION



ANTELOPE VALLEY COMMUNITY COLLEGE DISTRICT

2009-2010 ADOPTED BUDGET

October 12, 2009



Rendering of Antelope Valley College Theatre Arts Building, Estimated Completion Date - Spring 2010

Dr. Jackie L. Fisher, Sr., Superintendent/President

Deborah Wallace, Vice President of Business Services

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SECTION 1

BUDGET NARRATIVE



ANTELOPE VALLEY COLLEGE 2009-2010 ADOPTED BUDGET NARRATIVE

Introduction

The Adopted Budget for 2009-2010 for Antelope Valley College (AVC) includes 12 funds and is summarized in Section 2. Significant changes in the General Fund, Measure R Bond Fund, and increases in the Student Financial Aid Fund, all contribute to the disparate ending fund balances from the 2008-2009 actuals to the current budget.

Governor Arnold Schwarzenegger signed the 2009-10 state budget in mid February 2009. The 2009-2010 budget revision was signed into law July 28, 2009 (Assembly Bill X4 1). At the time of the revision, there was \$24 billion in budget cut "solutions", with \$16 billion in cuts, and \$8 billion in borrowing and gimmicks. This was on top of \$35.8 billion in budget solutions adopted in February. The revision also included a provision authorizing the Chancellor to adjust districts' base workload measures commensurate with reductions in general apportionment revenues. Shortfalls in the state revenues from property taxes, student fees, and oil and mineral revenues in 2009-2010 equaled to \$192 million or 3.39 percent of general apportionment revenues. The Chancellor's Office reduced each district's Total Computational Revenue for 2009-2010 by 3.39 percent, which equals \$1.936 million for AVC. The workload adjustment provision acknowledges that significant budget cuts will reduce the capacity of community colleges to offer courses and serve students and reduces workload expectations accordingly.¹

The big picture for community colleges included the elimination of all growth funds (3 percent growth had been included in the February budget package) and no COLA. Categorical cuts have left deep wounds in most programs with the total elimination of some programs, and others facing cuts between 16% and 36%. The latest estimates for community college statewide deferrals will exceed \$800 million, forcing colleges to borrow cash from outside sources to meet daily operational obligations. This will continue to be a painful time for community colleges, as increasing enrollment demand will far outpace the resources to serve students.

"While clearly not meeting the collective needs of the California Community Colleges, the budget details specific to the colleges are better than many anticipated earlier in this budget process, given the severity of the state's fiscal crisis," said Erik Skinner, vice chancellor for fiscal policy. Yet Skinner was quick to caution that the state is still in the midst of a severe fiscal crisis. "The enacted state budget is based on many favorable assumptions and one-time solutions and fails to provide any meaningful long-term solutions to the structural imbalance," Skinner said. As part of the budget deal, the Governor has additional powers to enact mid-year cuts.

The following are assumptions for the Adopted Budget for the fiscal year 2009-2010:

- **No COLA**
- **No Growth**
- **\$1 million shortfall** (prior year reduction for recalculation) – (General fund-unrestricted). This amount is shown on page 4 – 4 of the general fund detail and page 5 -1 of the unrestricted summary as a contingency for anticipated prior year reductions to the state apportionment. Reductions to the state apportionment may include property tax shortfalls or a deficit coefficient.
- **Deficit Spending** – Due to possible 2008-2009 property tax shortfalls and potential shortfall for 2009-2010 (mid-year cuts).
- **Categorical programs** – (General fund-restricted) - No backfill of American Recovery and Reinvestment Act (ARRA) state stabilization monies are included in the Adopted Budget. The budget revisions enacted on July 28 assumed that an estimated \$130 million in ARRA State Stabilization funds would be available to the community colleges in 2009-10 to partially offset budget cuts on a one-time basis. The final allocation of ARRA funds to the community colleges would be determined by means of a formula calculated by Department of Finance (DOF). “Essentially the formula compares the budget cuts to K-12, CCC, UC, and CSU and distributes the pot of \$4.9 billion in ARRA State Stabilization funds across the four educational segments in proportion to those cuts.” “The decline in ARRA funds compared to the initial estimate is largely due the last minute decision to spare the community colleges from \$85 million in budget cuts proposed for 2008-09.” “These cuts were instead shifted to K-12 schools. In any case, the news that available ARRA funds will only be \$37 million--less than a third of the initial estimate--is a major disappointment.”² In mid September 2009; community colleges received a notice from the Chancellor’s Office that the \$37 million in ARRA funding had been reduced to \$35 million. Early estimates indicate that AVC may receive approximately \$350K. At the time of this budget, it was unclear what the final dollar amount of federal funds would be to support the revised Budget Act amount. The Chancellor’s Office has indicated that the dollar amounts may be available prior to mid October, and the funds will be general purpose and local boards will be able to spend the dollars as they choose. The Strategic Planning and Budget Council (SPBC) will strategize to appropriate the ARRA funds according to state and federal guidelines and the District’s program reviews as they align with the Institutional Learning Outcomes (ILO’s).
- **Southern California Edison (SCE) under billed amount (\$769, 340.86)** – In mid-September 2009, Southern California Edison notified AVC that we were under billed from 11/8/00 to 7/29/09, 16,273,620 kilowatts. SCE stated in their e-mail that they will not recover the under billed period beyond three years, from 11/8/00 to 8/25/06, 9,628,740 kilowatts--approximate amount \$1,155,500.00. The new bill, \$769,340.86 would be due on September 16, 2009. The college immediately began negotiations on the under billing and asked SCE to re-audit the billing and allow the college to pay the \$769K over a four year period. The District has a verbal agreement with the SCE credit department for the payment period. At the time of this budget, the college did

not have the agreement in writing from SCE and therefore, the entire \$769K has been added to the utility line item budget in the unrestricted general fund. If the college receives the negotiated settlement in writing and is satisfied with the results of the under billing audit, the Board and campus will be notified and the appropriate adjustment to the line item budget will be presented.

- **Interest Expense for Statewide Deferrals** – It is expected that AVC will have to borrow in excess of \$10 million to meet operational obligations during the fiscal year. Statewide deferrals of apportionments will reach over \$800 million. AVC has estimated interest expense to cover the cost of borrowing funds.

Fiscal Year Ending 2008-2009

Total revenues for the general fund (restricted and unrestricted) for 2008-2009 were \$68,259,744. The Chancellor's Office, in conjunction with the Accrediting Commission, has recommended that districts maintain a minimum 5% reserve for unrestricted funds. For the fiscal year ending 2008-2009, Antelope Valley College's reserve for the unrestricted fund was 8.28%, or about \$4.8 million. The \$4.8 million will support one of the goals as proposed for the District, which is to grow in a fiscally responsible manner and maintain an unrestricted 6% reserve.

No growth funds were allocated for 2008-2009. The District ended the fiscal year with over cap growth due to high enrollments and increased fill rates. At P-2, the District had total funded (full-time equivalent students) FTES of 11,532.89 and final FTES of 12,918.88, or 1,385.99 over the P-2. The Chancellor's Office preliminary allowable growth rate for Antelope Valley College in 2008-2009 was 5.568%, or 576 FTES; however, 2008-2009 growth rates were adjusted in September 2008 to reflect the 2% state growth funding provided in the 2008-2009 Budget Act. The 3.097% adjustable allowable growth rate for the District replaced the preliminary rate which equated to approximately 333 FTES. At the second principal apportionment in June 2009, the college's funded growth was readjusted to 3.80%, with the District's actual growth being 13.54%. We are anticipating no growth funding at the recalculation, which is expected in February 2010.

Budget Year

The General Fund Adopted Budget for fiscal year 2009-2010 includes anticipated income of \$64,346,611 and expenditures of \$66,013,066. This is a decrease in anticipated expenditures of approximately \$1.039 million over last year's actual expenditures. The Adopted Budget for this year also includes reserves of about \$4.027 million, with an unrestricted reserve of approximately 6.02%.

There is no growth budgeted in the Adopted Budget. At the August 18, 2009 statewide budget workshop for community colleges, the Chancellor's office indicated that all growth revenue was eliminated for the fiscal year. Statewide growth appropriation as of September 19, 2008 per the budget agreement was 2% or \$113,500,000. The District is expected to support approximately 393 over cap FTES. Currently, the District has certified FTES of 11,107.54, and course offerings have

been significantly reduced to balance to the state workload measures and reduce expenditures.

Adjustments or changes in state funds will be presented to the Board of Trustees when the Chancellor's Office certifies the funds and as recommended allocations are made by the Strategic Planning and Budget Council (SPBC). Any additional budget augmentations or reductions will be recommended as funding allocations are finalized.

A new deferral of apportionment payments will be instituted in order to address cash flow concerns at the state level. Specifically, \$250 million in general purpose apportionments that normally would be paid in January, February, and March will now be paid in April, May, and June. The District will continue to monitor cash flows on a monthly basis to handle the state deferral.

2010-2011 AVC Budget at a Glance

Jack Welch once said, "An organization's ability to learn, and translate that learning into action rapidly, is the ultimate competitive advantage." According to Robert D. Miyashiro, School Services of California, California's revenues will continue to come below projections leading to possible mid-year cuts. California has also suffered more than the nation as a whole.³ The AVC 2010-2011 budget year is likely to be at least as challenging as in 2009-2010. The concern rests with three factors: 1) COLA; 2) restoring funding for the categorical programs; and 3) enrollment growth. The SPBC has been working diligently since the 2007-2008 fiscal year to anticipate the eroding statewide budget. In October 2008, the SPBC outlined eleven proposed budget reductions to possibly be implemented during the 2008-2009 and 2009-2010 fiscal years. Six of the eleven proposals have been implemented, reducing the District's expenses by approximately \$3 million. Additional work on reducing expenditures will be necessary in order for the District to remain fiscally solvent in the 2010-2011 budget year. Analyzing the budget in future years gives the District a road map to follow and a strategic plan. As the District embarks on a new accreditation cycle, and continues to grapple with revenue shortfalls and the ever-changing statewide budget, learning and remaining proactive in budget planning will require a team approach and forward thinking.

Linking the District's Mission to the Strategic Plan and the Budget

Antelope Valley College Mission Statement:

"To serve the community by placing student success and student-centered learning as our number one priority through higher educational standards and innovative programs and services in a professional, team-driven environment."

The district's Educational Master Plan, which is the strategic plan, provides the broad context for implementing the mission. Implementation of the Educational Master Plan is achieved through the Strategic Planning and Budget Council (SPBC). The Educational Master Plan is augmented by the Facilities Master Plan, Technology

Plan, the Human Resources Plan, and the Enrollment Management Plan. District plans are considered "living documents" which undergo periodic review and revision.

The Educational Master Plan, Facilities Master Plan, the Technology Plan, and the Enrollment Management Plan provide the goals from which the district derives its multi-year strategic plan. Augmentations to the general operating budget must be aligned with the college's mission, student learning and operational outcomes, program review and institutional learning outcomes.

The budget building process uses the following general guidelines for prioritizing budget requests. Primary priority is given to identifying the level of necessary ongoing expenditures to sustain the district's current level of operational services. Subsequent priority is given to selecting new initiatives to enhance the mission of the college. The annual review by SPBC of the Educational Master Plan provides direction for the allocation of college resources according to the established goals identified in the District's plans and the program review. The SPBC, a shared governance committee, monitors the college-wide planning process and its effectiveness and makes budget recommendations to the President. The President makes the recommendations to the Board for approval.

¹ August 4, 2009 Memo to Chief Business Officers, from Mr. Erik Skinner, Vice Chancellor College Finance and Facilities Planning

² September 9, 2009 E-mail from Mr. Erik Skinner, Vice Chancellor College Finance and Facilities Planning

³ August 18, 2009 California's Economic Outlook, presented by Robert D. Miyashiro, School Services of California, Inc. at the California Community College State Budget Workshop

SECTION 2

***ANTELOPE VALLEY COLLEGE
BUDGET SUMMARY***

2009-2010 Antelope Valley College Budget

2008-2009 Actuals						
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	% Reserve
	<i>General Fund</i>					
01.0	Unrestricted	3,680,514	60,316,788	59,104,911	4,892,391	8.28%
01.3	Restricted	806,446	7,942,956	7,947,942	801,460	10.08%
44.0 & 48.0	Scheduled Maintenance	2,116,396	3,988,027	3,292,703	2,811,720	
41.0	Measure R Bond Fund	116,631,174	2,700,000	36,922,594	82,408,580	
43.0	Palmdale Redevelopment	80,102	737,635	608,795	208,942	
51.0	Bookstore	1,861,909	1,318,700	1,401,515	1,779,094	
52.0	Cafeteria	-51,504	528,877	396,547	80,826	
33.0	Child Development Center	6,344	770,507	776,852	0	
74.1 & 74.2	Financial Aid	-131,895	30,302,680	30,229,709	-58,924	
72	Student Rep	251,837	11,053	53,051	209,839	
74	Other Trust Funds	324,093	214,481	209,514	329,060	
Antelope Valley College Budget		125,575,416	108,831,704	140,944,132	93,462,988	

2009-2010 Adopted Budget						
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	% Reserve
	<i>General Fund</i>					
01.0	Unrestricted	4,892,391	56,872,328	58,257,566	3,507,153	6.02%
01.3	Restricted	801,460	7,474,283	7,755,500	520,243	6.71%
44.0 & 48.0	Scheduled Maintenance	2,811,720	1,050,026	984,251	2,877,495	
41.0	Measure R Bond Fund	82,408,580	2,500,000	25,762,827	59,145,753	
43.0	Palmdale Redevelopment	208,942	731,791	914,365	26,367	
51.0	Bookstore	1,779,094	1,178,600	1,130,481	1,827,213	
52.0	Cafeteria	80,826	355,000	388,169	47,657	
33.0	Child Development Center	0	736,806	736,805	0	
74.1 & 74.2	Financial Aid	-58,924	38,781,160	38,722,236	0	
72	Student Rep	209,839	49,015	53,053	205,802	
74	Other Trust Funds	329,060	215,000	215,000	329,060	
Antelope Valley College Budget		93,462,988	109,944,008	134,920,253	68,486,743	

SECTION 3

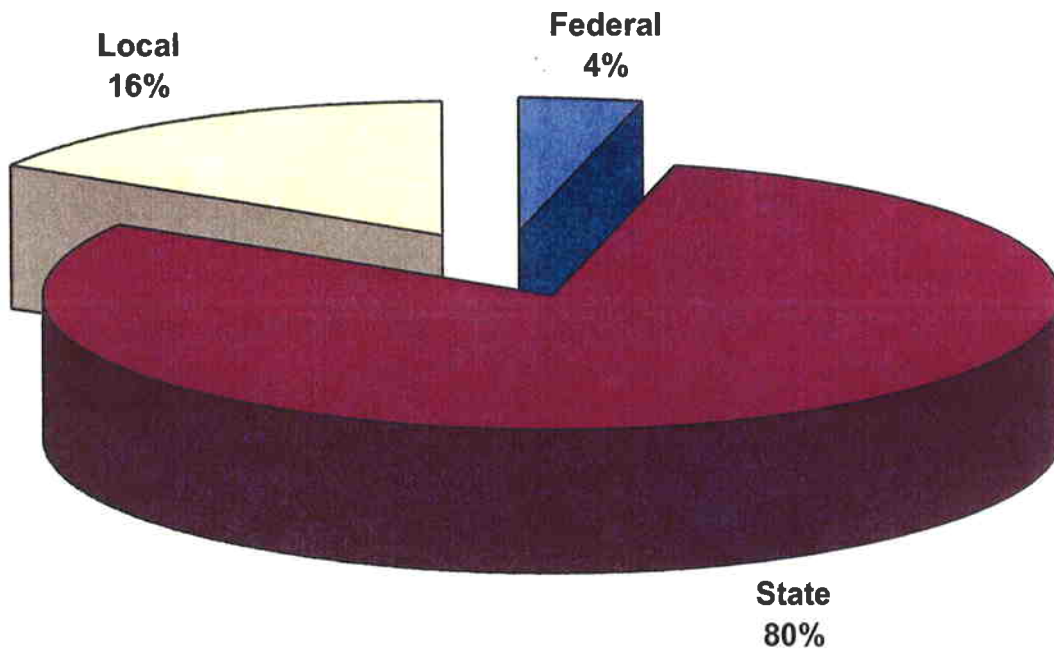
***BUDGET SUMMARY
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

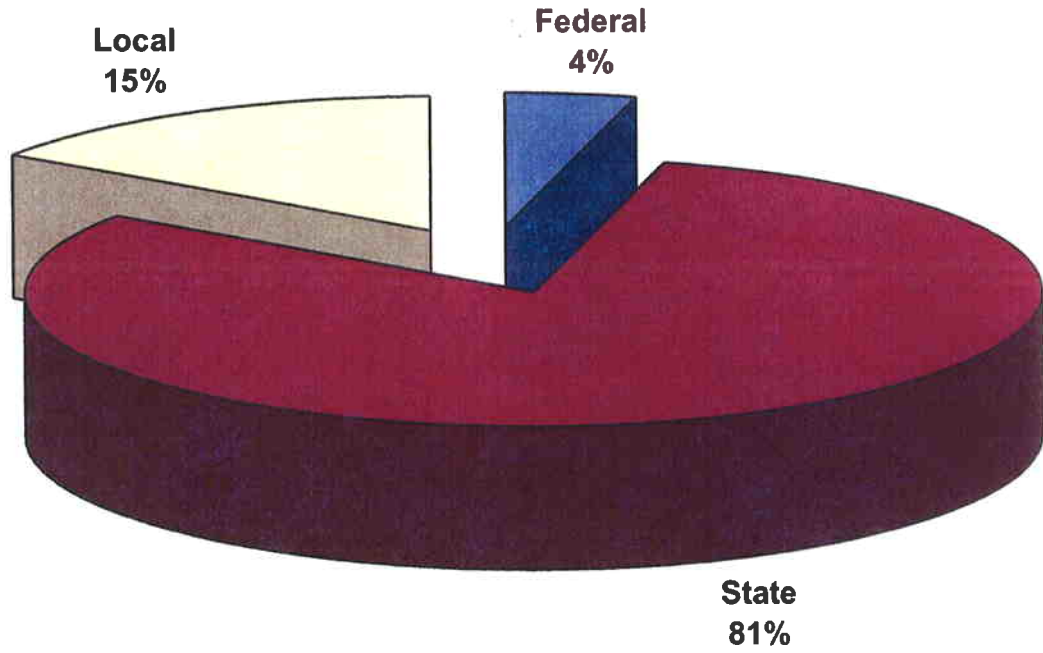
2009-2010 ADOPTED BUDGET SUMMARY-GENERAL FUND SUMMARY RESTRICTED AND UNRESTRICTED

		2008-2009 Budget	2008-2009 Actuals	2009-2010 Adopted Budget
Beginning Fund Balance		4,486,960	4,486,960	5,693,851
REVENUE				
8100-8200	Federal	2,123,755	2,585,082	2,644,187
8600-8700	State	56,260,701	54,661,579	51,905,600
8800	Local	<u>9,514,249</u>	<u>11,013,083</u>	<u>9,796,824</u>
Total Revenue		67,898,705	68,259,744	64,346,611
Total Beginning Balance and Revenue		72,385,665	72,746,704	70,040,462
EXPENDITURES				
1100-1400	Academic Salaries	31,307,621	31,340,300	29,677,741
2100-2400	Classified Salaries	13,245,349	13,342,575	12,520,186
3100-3800	Employee Benefits	12,551,192	11,861,173	12,482,418
4100-4700	Supplies	3,549,411	2,927,321	2,214,723
5100-5800	Other Operating Costs	5,385,903	6,494,590	6,996,114
6100-6700	Capital Expenditures	564,185	215,392	450,652
Total Expenditures		66,603,661	66,181,351	64,341,835
7100-7600	Other Outgo	1,230,317	871,502	1,671,231
Total Expenditures & Other Outgo		67,833,978	67,052,853	66,013,066
Reserves				
9791	Unrestricted Fund Balance	2,916,810	4,612,466	3,141,674
9791	Parking Fund Balance	259,925	279,925	365,479
9770	COLA Reserve	0	0	0
9770	Growth Reserve	0	0	0
Total Unrestricted		<u>3,176,735</u>	<u>4,892,391</u>	<u>3,507,153</u>
9791	Restricted Fund Balance	874,409	62,639	0
9770	COLA Reserve	0	0	0
9770	Growth Reserve	0	0	0
7900	Basic Skills	500,543	327,136	360,244
7900	Prop 20	0	245,306	84,479
7900	Block Grant	0	122,469	31,610
7900	TTIP	0	43,910	43,910
Total Restricted		<u>1,374,952</u>	<u>801,460</u>	<u>520,243</u>
Ending Fund Balance		4,551,687	5,693,851	4,027,396
Unrestricted and Restricted Combined Reserve		6.71%	8.49%	6.10%
Surplus/Deficit		64,727	1,206,891	(1,666,455)
Restricted Reserve *		5.30%	10.08%	6.71%
Unrestricted Reserve **		17.43%	8.28%	6.02%

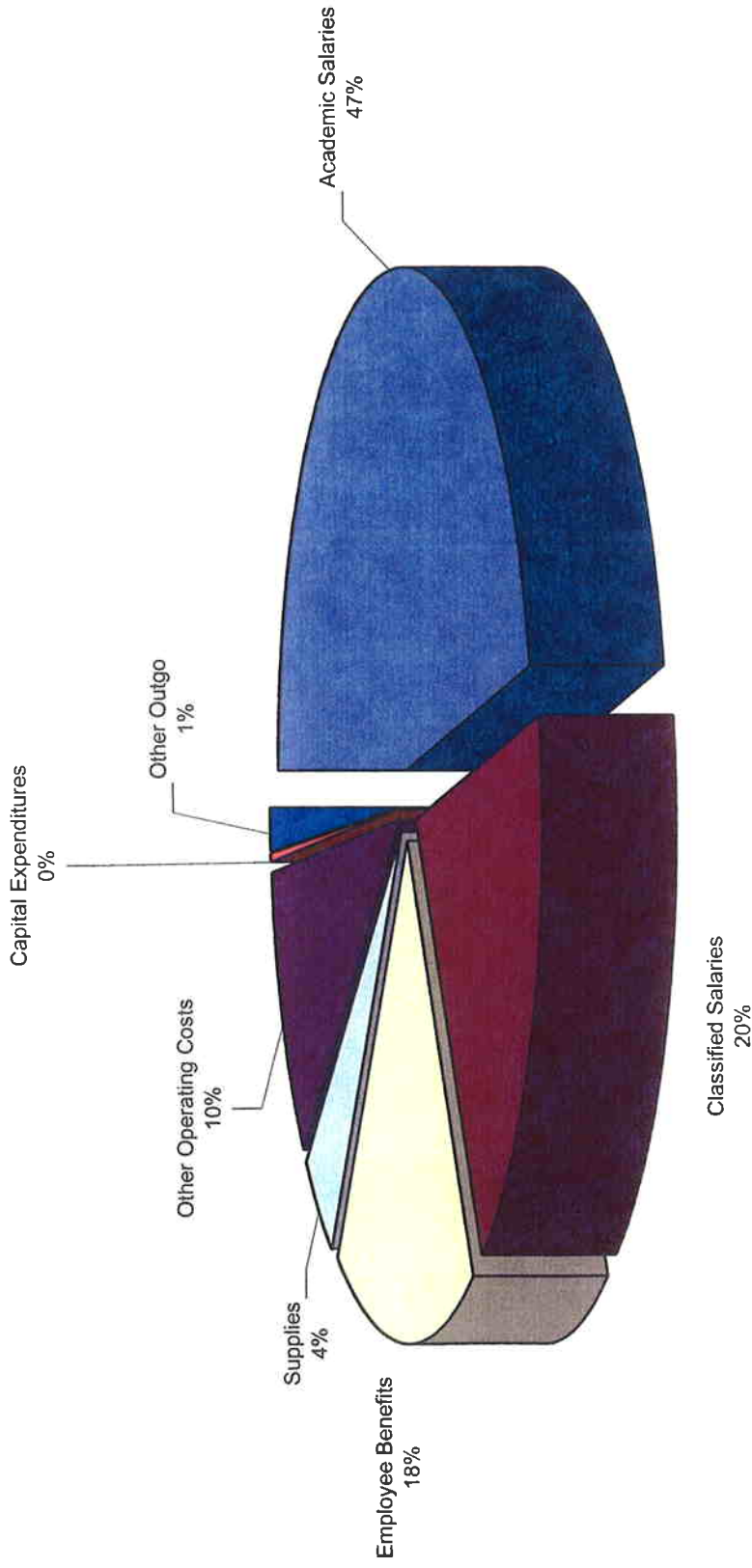
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ACTUALS 2008-2009**



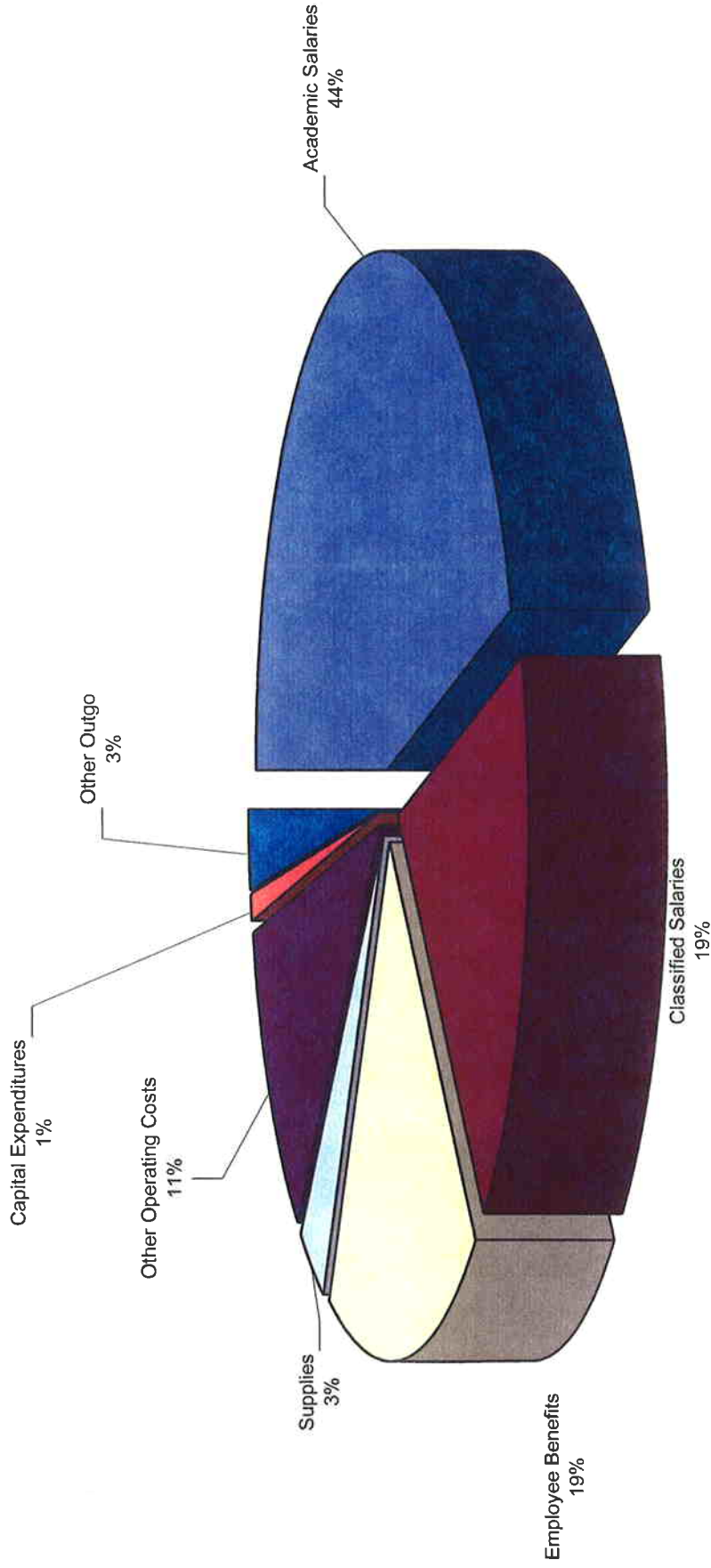
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ADOPTED BUDGET
2009-2010**



**ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURE
ACTUALS 2008-2009**



**ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURE
ADOPTED BUDGET
2009-2010**



SECTION 4

***BUDGET DETAIL
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2009-2010 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2008-2009 Adopted Budget	2008-2009 Actuals	2009-2010 Adopted Budget
Beginning Fund Balance		4,486,960	4,486,960	5,693,851
REVENUE				
FEDERAL REVENUE				
8121	Federal College Work Study	182,017	179,570	335,761
8130	Workforce Investment Act (WIA)-Allied Health	0	0	128,728
8140	Tanf - Federal (50%)	63,750	141,356	88,591
8160	Veteran's Education	2,681	2,555	2,600
8170	Vocation Technical Education	683,115	683,115	683,115
8171	Career Tech	0	134,309	0
8180	WIRED Grant	0	107,379	0
8181	TAFT/STEM Grant	0	0	369,688
8192/93	Independent Living Pgrm - A/B	47,690	41,301	41,301
8201	Title V Hsi Grant	699,997	994,710	699,997
8203	Trio Grant	235,689	213,618	267,588
8204	NSF Advanced Tech Ed.	0	0	0
8205	Minority Sci & Engineering Improvmt Prog	84,816	63,267	0
8206	NSF Space Tech Grant NSF0532618	99,000	6,818	6,818
8290	Misc Federal Income	25,000	17,086	20,000
TOTAL FEDERAL REVENUE		2,123,755	2,585,082	2,644,187
STATE REVENUE				
8600	State Revenues	0	4,885	0
8609	Prior Year Recalculation	0	0	-1,000,000
8610	General Apportionments	48,596,877	47,629,457	46,591,738
8611	Basic Skills - AB1802 One Time	500,543	162,574	627,732
8615	Enrollment Fee Financial Asst.	55,445	56,067	62,247
8616	BFAP Administration	464,471	450,665	512,933
8617	Early College High School	72,000	122,633	147,426
8618	Capacity Bldg RN Prog 05-0113	108,160	261,212	0
8619	Faculty Recruitment 06-0118	85,280	29,120	0
8620	Trans & Artic Reapprop 1X	0	184	3,816
8623	Responsive Training Fund (RTF)	0	0	341,401
8624	EOPS	976,687	620,460	603,919
8625	CARE	286,768	71,526	197,076
8626	Disabled Student Progr Svcs	797,698	942,853	444,893
8627	CalWorks	698,725	924,857	485,430
8628	Matriculation	725,314	621,538	394,038
8629	Telecom And Tech Infr	34,545	0	43,910
8630	Nursing Enrollment	249,500	292,026	403,567
8631	DSS/CalWorks	146,608	53,043	0
8640	Tanf - State (50%)	63,750	141,368	88,591
8642	Tanf (CDC)	54,815	33,525	0
8655	Instructional Block Grant	112,082	0	122,469
8657	Staff Diversity	13,759	5,441	7,461
8663	Foster Parent Training Program	111,407	92,295	69,221
8670	State Tax Subventions	56,940	50,805	54,303
8680	State NonTax Revenues	0	0	0
8681	State Lottery Proceeds - Reg	1,299,903	1,256,876	1,257,295
8682	State Lottery Proceeds-Prop 20	612,418	245,306	145,820
8685	Mandated Cost Reimbursement	0	0	0
8691	Adjunct Faculty Parity	50,000	97,612	47,833
8692	Adjunct Office Hours	87,006	472,941	240,109
8693	Adjunct Health Costs	0	22,309	12,374
8790	Misc State Income	0	0	0
TOTAL STATE REVENUE		56,260,701	54,661,579	51,905,600

ANTELOPE VALLEY COLLEGE

**2009-2010 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

		2008-2009 Adopted Budget	2008-2009 Actuals	2009-2010 Adopted Budget
8811	Tax Allocation, Secured Roll	5,542,126	5,645,056	5,285,457
8812	Tax Allocation, Supp. Roll	132,153	211,234	126,033
8813	Tax Allocation, Unsecured Roll	276,786	289,309	263,967
8816	Prior Years Taxes	268,989	351,108	0
8817	Eraf	0	573,967	256,532
8819	AVSOMC Revenue	0	10,384	0
8821	AERO Institute	0	19,935	0
8823	Boston Reed College	0	86,414	77,773
8825	Auxiliary Services Contrib	115,000	121,588	115,000
8828	DSS/CalWorks	0	26,854	0
8832	Instr Contracts, Estep	0	0	0
8833	Instr Contracts, Yosemite Ccd	9,500	18,341	10,000
8842	Nursing Co-Op	0	0	0
8848	Asb Tutors	10,000	11,875	10,000
8850	AVC Facilities Rental	5,000	1,455	1,500
8851	CSUB Facilities Rental	10,000	10,000	10,000
8860	Interest and Investment Income	175,000	221,930	165,475
8872	Community Service Classes	95,000	69,577	47,500
8874	Enrollment	2,167,695	2,439,778	2,607,156
8877	Instructional/Lab Fees	38,000	94,286	94,286
8879	Transcript Charges	8,000	10,583	10,583
8880	Nonresident Tuition	287,000	338,563	338,563
8881	Parking Services-Public Transp	250,000	278,249	250,000
8887	Audit Refunds/Challenges	20,000	21,608	20,000
8889	Library Book Fines	6,500	7,301	6,500
8890	Other Local Revenues	82,000	115,510	80,000
8893	Other Local Revenue Contracts	15,000	37,479	20,000
8894	Royalty Revenue	500	701	500
8981	Interfund Xfers - In	0	0	0
TOTAL LOCAL REVENUE		9,514,249	11,013,083	9,796,824
GRAND TOTAL REVENUE		67,898,705	68,259,744	64,346,611
GRAND TOTAL REVENUE PLUS BEGINNING FUND BALANCE		72,385,665	72,746,704	70,040,462

ANTELOPE VALLEY COLLEGE

**2009-2010 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

		2008-2009 Adopted Budget	2008-2009 Actuals	2009-2010 Adopted Budget
EXPENDITURES				
1000	ACADEMIC SALARIES			
1100	Teachers Salaries	13,445,295	13,372,731	13,798,081
1200	Regular, Non-Teaching	5,240,709	4,904,126	4,987,194
1300	Adjunct, Teaching	11,609,859	11,883,241	10,100,743
1400	Other, Non-teaching	1,011,758	1,180,202	791,723
1900	Error Account	0	0	0
	TOTAL ACADEMIC SALARIES	31,307,621	31,340,300	29,677,741
2000	CLASSIFIED SALARIES			
2100	Regular, Non-Instr.	9,826,108	9,546,291	9,779,561
2200	Regular, Instr. Aides	1,116,297	1,142,239	1,126,106
2300	Hourly, Non-Instr.	2,008,550	2,371,006	1,447,879
2400	Hrly, Instr. Aides	294,394	283,039	166,640
2900	Other Classified	0	0	0
	TOTAL CLASSIFIED SALARIES	13,245,349	13,342,575	12,520,186
3000	EMPLOYEE BENEFITS			
3100	State Teachers Ret.	2,579,976	2,103,083	2,095,352
3200	PERS	1,038,966	1,058,102	1,104,744
3300	OASDI	1,304,814	1,455,013	1,436,810
3400	Health & Welfare	6,461,096	5,982,983	6,331,633
3500	Unemployment Ins.	41,584	149,421	144,399
3600	Workers' Comp.	970,956	987,313	1,246,283
3800	Alternative Retirement Plan	153,800	125,259	123,196
3900	Other Benefits	0	0	0
	TOTAL EMPLOYEE BENEFITS	12,551,192	11,861,173	12,482,418
4000	SUPPLIES			
4100	Textbooks	0	7,892	0
4200	Books & Other Reference Mat'l	95,106	131,045	134,883
4300	Instructional Materials & Supplies	1,132,253	1,062,199	834,979
4400	Software	256,591	123,910	105,132
4500	Non-Instructional Supplies/Equip	1,954,074	1,531,987	1,064,256
4600	Transportation Supplies	111,387	65,390	65,390
4700	Food Supplies	0	4,898	10,083
	TOTAL SUPPLIES	3,549,411	2,927,321	2,214,723

ANTELOPE VALLEY COLLEGE

**2009-2010 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

		2008-2009 Adopted Budget	2008-2009 Actuals	2009-2010 Adopted Budget
EXPENDITURES				
5000	OTHER OPERATING EXP			
5100	Consultants	1,049,448	952,730	723,491
5200	Conferences & Travel	421,769	419,432	325,614
5300	Dues & Memberships	435,513	745,165	586,490
5400	Insurance	611,791	571,589	571,589
5500	Utilities	1,355,319	1,258,441	2,027,782
5600	Rentals & Repairs	133,377	513,035	493,977
5700	Legal, Audit, Elections	227,250	338,244	742,430
5800	Other Services, Misc.	1,151,436	1,695,954	1,524,742
5900	Other Support	0	0	0
	TOTAL OTHER OPER EXP	5,385,903	6,494,590	6,996,114
6000 CAPITAL OUTLAY				
6100	Site Improvement	0	0	0
6200	Building & Improvements	101,000	40,165	197,800
6300	Library Books	5,292	0	0
6400	Equipment	15,150	0	0
6500	Equipment Replacement	324,533	175,226	252,852
6700	Lease Purchases	97,000	0	0
		21,210	0	0
	TOTAL CAPITAL OUTLAY	564,185	215,392	450,652
7000 OTHER OUTGO				
7000	Other Outgo	285,397	0	0
7100	Debt Retirement	744,920	591,162	591,162
7310	Interfund Transfers Out	200,000	246,897	203,879
7400	Other Transfers	0	23,108	45,646
7500	Student Grants & Payments	0	0	7,000
7600	Payments for Students	0	10,335	7,525
7900	Reserve for Expenditures	0	0	816,019
	TOTAL OTHER OUTGO	1,230,317	871,502	1,671,231
GRAND TOTAL EXPENDITURES		67,833,978	67,052,853	66,013,066

9730	Reserve for Mid-year cuts (Prior Year Recalc)	0	0	1,000,000
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Ending Fund Balance

General Fund Unrestricted & Restricted Combined Reserve

4,551,687	5,693,851	4,027,396
6.71%	8.49%	6.10%

Surplus/Deficit

64,727	1,206,891	(1,666,455)
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SECTION 5

***BUDGET SUMMARY
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE
2009-2010 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED SUMMARY

		2008-2009 Adopted Budget	2008-2009 Actuals	2009-2010 Adopted Budget
Beginning Fund Balance		3,680,514	3,680,514	4,892,391
REVENUE				
8100-8200	Federal	27,681	19,641	22,600
8600-8700	State	50,003,720	49,534,885	47,203,652
8800	Local	9,409,749	10,762,262	9,646,076
Total Revenue		59,441,150	60,316,788	56,872,328
Total Beginning Balance and Revenue		63,121,664	63,997,302	61,764,719
EXPENDITURES				
1100-1400	Academic Salaries	29,884,697	29,785,398	27,890,901
2100-2400	Classified Salaries	11,256,249	10,745,876	10,554,550
3100-3800	Employee Benefits	11,395,857	10,851,393	11,465,654
4100-4700	Supplies	1,719,894	1,378,317	1,220,456
5100-5800	Other Operating Costs	4,384,075	5,408,283	6,230,963
6100-6700	Capital Expenditures	359,237	97,584	100,000
Total Expenditures		59,000,009	58,266,852	57,462,525
7100-7600	Other Outgo	944,920	838,059	795,041
Total Expenditures & Other Outgo		59,944,929	59,104,911	58,257,566
Reserves				
9791	Unrestricted Fund Balance	2,916,810	4,612,466	3,141,674
9791	Parking Fund Balance	259,925	279,925	365,479
9770	COLA Reserve	0	0	0
9770	Growth Reserve	0	0	0
Total Unrestricted		3,176,735	4,892,391	3,507,153
9770	Prior Year Recalculation Reserve	0	0	1,000,000
Ending Fund Balance		3,176,735	4,892,391	3,507,153
<i>Unrestricted Reserve</i>		5.30%	8.28%	6.02%
Surplus/Deficit		-503,779	1,211,877	-1,385,238

SECTION 6

BUDGET DETAIL
GENERAL FUND-UNRESTRICTED