

Bookstore B-11
 May 10, 2010

**BOOKSTORE PROFIT/LOSS STATEMENT
 FISCAL YEAR 2009-2010**

	March	YEAR TO DATE
SALES	\$155,734.62	\$3,471,864.32
COST OF GOODS	\$140,457.09	\$2,495,393.86
INVENTORY VALUATION ADJUST	\$39,569.46	\$32,148.53
ADJUSTED COST OF GOODS	\$180,026.55	\$2,527,542.39
GROSS PROFIT	(\$24,291.93)	\$944,321.93
TOTAL OTHER INCOME	\$260.08	\$14,771.39
TOTAL GROSS PROFIT	(\$24,031.85)	\$959,093.32
OPERATING EXPENSES		
LABOR	\$68,254.68	\$421,945.27
BENEFITS	\$26,321.64	\$160,699.72
OVER & SHORT	\$1,006.10	\$814.01
FREIGHT	\$2,936.97	\$67,946.24
DONATIONS	\$0.00	\$107.19
TELEPHONE	\$53.00	\$469.00
CUSTODIAL EXP	\$0.00	\$4,159.91
ELECTRICITY	\$0.00	\$5,450.33
WATER	\$0.00	\$1,514.61
OFFICE/STORE SUPPLIES	\$934.21	\$15,685.35
MARAUDER BOOKSTORE COUPONS	\$0.00	\$0.00
OFFICE/STORE EQUIPMENT	\$2,636.95	\$4,857.81
POSTAGE	\$31.31	\$297.99
DUES & TRADE JOURNALS	\$0.00	\$2,238.00
TRAVEL/SEMINARS/CONFERENCE	\$0.00	\$3,375.48
CREDIT CARD DISCOUNT EXPENSE	\$18,339.91	\$59,731.58
CREDIT NOT RECEIVED EXPENSE	\$345.66	\$4,060.93
PRINTING EXPENSE	\$0.00	\$129.22
DAMAGED EXPENSE	\$271.89	\$1,045.32
ADVERTISING	\$265.47	\$2,256.93
MAINTENANCE	\$729.93	\$14,878.44
MILEAGE EXPENSE	\$0.00	\$645.05
OBSOLETE BOOKS & SUPPLIES	\$358.73	\$249.21
PROFESSIONAL/TECH SERVICES	\$192.26	\$1,172.19
SHOPPING BAG EXPENSE	\$0.00	\$0.00
BAD CHECKS	(\$330.89)	(\$1,572.71)
BANK SERVICE CHARGE	\$0.00	\$407.62
CHECK VERIFICATION FEES	\$390.69	\$1,786.31
TOTAL OPERATING EXPENSES	\$122,738.51	\$774,351.00
OTHER EXPENSES		
CAFETERIA EXPENSE	\$8.55	\$212,256.77

FUNDS TO ASO	\$0.00	\$150.00
OTHER EXPENSES	\$2,054.10	\$2,603.68
MISC EXPENSES	<u>\$2,009.97</u>	<u>\$6,754.48</u>
TOTAL OTHER EXPENSES	\$4,072.62	\$221,764.93
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NET PROFIT/LOSS*	(\$150,842.98)	(\$37,022.61)

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**Bookstore Balance Sheet
FY 2009-2010**

February

ASSETS

Checking Account	\$	1,139,037.20
Petty Cash	\$	51,237.04
Savings Account	\$	487,874.07
Accounts Receivable	\$	139,028.66
Inventory	\$	523,702.21
Prepaid Items	\$	(2,921.56)

TOTAL ASSETS \$ 2,337,957.62

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable \$ 444,178.61

TOTAL LIABILITIES \$ 444,178.61

EQUITY

Retained Earnings \$ 1,779,958.64
YTD Income \$ 113,820.37

TOTAL EQUITY \$ 1,893,779.01

TOTAL LIABILITIES & EQUITY \$ 2,337,957.62