

AVC CAFETERIA
Income Statement
Fiscal Year 2009 - 2010

May 10, 2010
Cafeteria Report C-11

	March 2010	Year to Date
Revenues		
In Store - Student Sales	39,826.77	210,355.90
In Store - Non-student Sales	8,742.49	46,175.77
Catering - Students	1,150.00	6,966.60
Catering - Non-Students	435.25	16,989.80
Catering- Other Charges/Linen	75.00	75.00
Commission-First Class Vending	1,862.71	15,433.64
Commission-Pepsi	2,377.01	37,044.90
Commission-Coffee Corner	0.00	1,000.00
Pepsi Yearly Contribution	0.00	40,000.00
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Total Revenues	54,469.23	374,041.61
Cost of Sales		
Cost of Foods - Sold	27,584.98	154,272.56
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Total Cost of Sales	27,584.98	154,272.56
Gross Profit	26,884.25	219,769.05
Expenses		
Salaries - Perm-Classified	6,551.60	61,190.22
Salaries - Hourly/Student	10,104.01	76,545.98
Benefits - Perm Classified	2,509.04	20,615.68
Benefits - Hourly/Student	278.38	1,938.93
Cash Over & Short	(36.44)	99.84
Transportation/Surcharge Fee	27.00	72.00
Service Charges	68.35	496.01
Supplies	1,502.05	7,081.10
Equipment	0.00	527.55
Credit Card Fees	190.09	190.09
Maintenance & Repairs	269.46	3,729.82
Laundry	929.49	5,645.90
Linen Maintenance	133.98	753.00
Tax Expense - Sales & Health	852.40	4,502.17
Advertising & Promotion	0.00	28.54
Bank Charges	15.00	30.00
Postage	2.64	44.48
Dues & Subscriptions	0.00	90.00
Misc Expense	0.00	111.96
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Total Expenses	23,397.05	183,693.27
Net Income	\$ 3,487.20	\$ 36,075.78
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AVC CAFETERIA
Balance Sheet
March 31, 2010

May 10, 2010
Cafeteria Report C-11

ASSETS

Current Assets		
Bank of America	\$	145,780.50
VISA		595.10
Master Card		442.95
Petty Cash		4,000.00
Accounts Receivable		9,407.93
Inventory-Food		<u>23,582.10</u>
Total Current Assets		183,808.58
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>183,808.58</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	42,745.51
Sales Tax Payable		1,805.72
Salaries Payable		10,058.33
Benefits Payable		<u>9,108.69</u>
Total Current Liabilities		63,718.25
Long-Term Liabilities		
Marauder Bookstore Loan		<u>212,248.22</u>
Total Long-Term Liabilities		<u>212,248.22</u>
Total Liabilities		275,966.47
Capital		
Retained Earnings		(128,233.67)
Net Income		<u>36,075.78</u>
Total Capital		<u>(92,157.89)</u>
Total Liabilities & Capital	\$	<u><u>183,808.58</u></u>