

NOTICE OF PUBLIC HEARING

ADOPT CERTAIN FINDINGS AND APPROVE ENERGY SERVICE CONTRACT FOR ENERGY RELATED IMPROVEMENTS TO ANTELOPE VALLEY COLLEGE FACILITIES WITH CHEVRON ENERGY SOLUTIONS COMPANY, A DIVISION OF CHEVRON U.S.A, INC. AND A FINANCING CONTRACT WITH A FINANCING COMPANY FOR FUNDING THE ASSOCIATED ENERGY RELATED IMPROVEMENTS

The Antelope Valley College Board of Trustees shall hold a public hearing on May 26, 2010, at 5:00 p.m. for the purpose of taking public comments and adopting a Resolution making certain findings, and approving an Energy Service Contract with Chevron Energy Solutions Company, a division of Chevron U.S.A. Inc. and a financing contract with a financing company for the implementation of certain energy related improvements to College facilities in accordance with California Government Code Section 4217.10 to 4217.18. The meeting will be held in the Board Room located at SSV 151, Student Services Building, 3041 West Avenue K, Lancaster, California. The Board shall adopt findings that provide, and the Energy Service Contract shall require, that the cost to the College to implement the energy related improvements per this contract will be less than the anticipated marginal cost to the College of thermal, electrical, or other energy that would have been consumed by the College in absence of purchasing the energy improvements. Furthermore, the College shall adopt findings relative to the financing contract that provide the funds for the repayment of the financing or the cost of design, construction, and operation of the energy conservation facility, or both, as required by the contract, are projected to be available from revenues resulting from sales of electricity or thermal energy from the facility or from funding that otherwise would have been used for purchase of electrical, thermal, or other energy required by the public agency in the absence of the energy conservation facility, or both.



Jackie L. Fisher, Sr.
President/Superintendent