

July 13, 2009

**BOOKSTORE PROFIT/LOSS STATEMENT  
FISCAL YEAR 2008-2009**

	May	YEAR TO DATE
<b>SALES</b>	\$58,327.53	\$4,163,451.56
COST OF GOODS	\$35,480.20	\$3,012,330.79
INVENTORY VALUATION ADJUST	\$2,104.73	\$8,044.27
<b>ADJUSTED COST OF GOODS</b>	<b>\$37,584.93</b>	<b>\$3,020,375.06</b>
<b>GROSS PROFIT</b>	<b>\$20,742.60</b>	<b>\$1,143,076.50</b>
<b>OPERATING EXPENSES</b>		
LABOR	\$41,691.43	\$543,337.15
BENEFITS	\$18,690.52	\$182,964.49
OVER & SHORT	(\$16.59)	\$251.77
FREIGHT	\$9,458.65	\$110,562.61
DONATIONS	\$0.00	\$3,488.44
TELEPHONE	\$289.10	\$3,325.53
CUSTODIAL EXP	\$0.00	\$50,558.83
ELECTRICITY	\$0.00	\$51,844.13
GAS	\$0.00	\$14,571.94
WATER	\$0.00	\$6,452.17
OFFICE/STORE SUPPLIES	\$832.71	\$23,029.09
MARAUDER BOOKSTORE COUPONS	\$0.00	\$0.00
OFFICE/STORE EQUIPMENT	\$1,646.79	\$26,484.07
POSTAGE	\$25.88	\$787.70
DUES & TRADE JOURNALS	(\$238.00)	\$3,697.90
TRAVEL/SEMINARS/CONFERENCE	\$1,308.18	\$5,643.68
CREDIT CARD DISCOUNTS	\$973.14	\$68,824.82
CREDIT NOT RECEIVED EXPENSE	\$736.01	\$7,695.16
DAMAGED EXPENSE	\$231.58	\$3,237.37
ADVERTISING	\$0.00	\$2,089.88
MAINTENANCE	\$675.90	\$17,794.41
MILEAGE EXPENSE	\$0.00	\$65.49
OBSOLETE BOOKS & SUPPLIES	\$48.15	\$5,751.14
PROFESSIONAL/TECH SERVICES	\$115.05	\$1,138.95
SHOPPING BAG EXPENSE	\$0.00	\$10,432.12
BAD CHECKS	(\$212.26)	(\$680.34)
BANK SERVICE CHARGE	\$140.27	\$275.34
CHECK VERIFICATION FEES	\$55.00	\$3,241.18
<b>TOTAL OPERATING EXPENSES</b>	<b>\$76,451.51</b>	<b>\$1,146,865.02</b>
OPERATING PROFIT (LOSS)	(\$55,708.91)	(\$3,788.52)
<b>OTHER EXPENSES</b>		
CAFETERIA EXPENSE	\$0.00	\$521.31
FUNDS TO ASO	\$0.00	\$37,000.00
OTHER EXPENSES	\$0.00	\$0.00
MISC EXPENSES	\$237.44	(\$1,446.15)
<b>TOTAL OTHER EXPENSES</b>	<b>\$237.44</b>	<b>\$36,075.16</b>
<b>TOTAL OTHER INCOME</b>	<b>\$4,221.79</b>	<b>\$26,351.37</b>
<b>NET PROFIT/LOSS*</b>	<b>(\$51,724.56)</b>	<b>(\$13,512.31)</b>

\*loss due to limited sales