



ANTELOPE VALLEY COLLEGE

Academic Affairs
Course Outline of Record

Academic Affairs Only

- New Course
- COR Revision 4/26/2007
- COR Update
- Pre Req/Advisories
- Other Changes
- Effective Date

COURSE SUBJECT & NUMBER: BUS 203

COURSE NAME: *Business Law

COURSE UNITS: 3.0 **COURSE HOURS:** 3.0

COURSE REQUISITES: *(Follow format of similar courses found in the college catalog.)*

Advisory: Completion of BUS 201 and Eligibility for College Level Reading and ENGL 101.

COURSE DESCRIPTION: *(Write a short paragraph providing an overview of topics covered. Be sure to identify target audience--transfer, major, GE, degree/certificate, etc. If repeatable, state the number of times at end of description.)*

This course examines our commercial environment, including the law of property, wills, estates, trusts, the various forms of business organization, creditor's rights, secured transactions, bankruptcy, securities along with securities regulation, international law, and government regulation of business. Students will be challenged in areas of critical analysis, logic, and reasoning. (CSU,UC,AVC)

COURSE OBJECTIVES: *(Use Bloom's taxonomy to formulate concise, performance-based measurable objectives common to all students. Objectives must be closely aligned with course content, assignments, and methods of evaluation.)*

Upon completion of course, the successful student will be able to:

1. Recognize and evaluate the major features of the law of property.
2. Restate the essentials of the law of decedents' estates and trusts.
3. Recognize the major features and functions of business regulation.
- *4. Compare and contrast the primary elements of the law of agency and partnership.
5. Describe the features of the law of corporations.
- *6. Evaluate the characteristic features of antitrust and securities law.
7. Describe the law of intellectual property.

*Denotes SCANS competencies

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COURSE CONTENT: *(Enter course content in terms of specific topics or a specific body of knowledge that each instructor must cover. Put topics in outline form with major and minor headings. Title 5 requires that each instructor must cover all material listed below.)*

- I. Agency
 - A. Relationship between principal and agent
 - 1. Creation
 - 2. Duties
 - 3. Termination
- II. General Partnerships
 - A. Formation
 - B. Dissolution
 - C. Operation
- III. Limited Partnerships and Limited Liability Companies
 - A. Limited partnerships
 - B. Limited liability companies
 - C. Other unincorporated business associations
- IV. Corporations
 - A. Corporate Governance
 - 1. Role of shareholders
 - 2. Role of directors and officers
 - B. Fundamental Changes in Corporations
 - 1. Charter amendments
 - 2. Combinations
 - 3. Dissolution
 - C. Nature of Corporations
 - D. Formation of Corporations
 - E. Disregard of the Corporate Form
 - F. Corporate Powers
 - G. Financial Structure of Corporations
 - 1. Equity securities
 - 2. Debt securities
 - 3. Dividends and other distributions
- V. Secured Transactions and Suretyship
 - A. Essentials of secured transactions
 - B. Collateral
 - C. Attachment and perfection
 - D. Priorities
 - E. Suretyship
 - 1. Nature and formation
 - 2. Rights of surety
 - 3. Defenses
- VI. Bankruptcy and Creditor's Rights
 - A. Case administration
 - B. Liquidation
 - C. Reorganization
 - D. Adjustment of debts
 - E. Creditor's relief outside of bankruptcy
- VII. Securities Regulation
 - A. The Securities Act of 1933
 - B. The Securities Act of 1934
- VIII. Other Securities Acts, Blue Sky Laws Intellectual Property
 - A. Trade secrets
 - B. Trade symbols
 - C. Copyright
- IX. Patents Employment Law
 - A. Labor law
 - B. Employment discrimination
 - C. Employee protection
- X. Antitrust
 - A. The Sherman Antitrust Act
 - B. The Clayton Act
 - C. Robinson-Patman Act
 - D. Federal Trade Commission
- XI. Accountant's Legal Liability
 - A. Common law
 - B. Statutory law
- XII. Consumer Protection
 - A. Protection agencies
 - B. Consumer purchases
 - C. Consumer credit transactions
- XIII. Environmental Law
 - A. Common law actions
 - B. Federal Regulations
- XIV. International Business Law
 - A. Jurisdiction over actions of foreign governments
 - B. Transacting business abroad
 - C. Multinational enterprises
- XV. Wills, Trusts, and Intestate Succession
 - A. Trusts
 - 1. Types
 - 2. Express
 - 3. Implied
 - 4. Creation
 - 5. Termination
 - B. Decedents' Estates
 - 1. Wills
 - a. Formal requirements
 - b. Revocation
 - c. Codicils
 - d. Special types of wills
 - 2. Intestate succession
 - 3. Administration of estates

- XVI. Property Law
 - A. Kinds of Property
 - B. Transfer of Property
 - C. Insurance
 - D. Bailments
 - 1. Documents of title
 - E. Interests in Real Property
 - 1. Freehold estates
 - 2. Leasehold estates
 - 3. Concurrent interests
 - 4. Nonpossessory interests
 - F. Transfer of Real Property
 - 1. Contracts
 - 2. Deeds
 - 3. Secured transactions
 - 4. Adverse possession
 - G. Public and Private Controls over Real Property Use
 - 1. Zoning
 - 2. Eminent domain
 - 3. Private restrictions on land use

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TYPICAL HOMEWORK ASSIGNMENTS: READING, WRITING, COMPUTATIONAL, OTHER

This information is necessary for all credit courses. Assignments should be closely related to course objectives, content, and methods of evaluation. (See sample of a “Model Outline” in the AP&P Standards & Practices handbook.) Include a range of assignments (minimum of three) from which faculty may choose when designing their syllabus.

1. Describe nature and frequency of typical reading assignments if applicable; note if any are required:

Students will read approximately 20-30 pages from the textbook each week.

2. Describe nature and frequency of typical writing assignments if applicable; note if any are required:

Students will answer questions/cases at the end of the chapters on a weekly basis or students will be given 3 or 4 legal cases to evaluate and give their written analysis.

3. Describe nature and frequency of typical computational assignments if applicable; note if any are required:

N/A

4. Describe other types of homework assignments that students may be asked to complete; note if any are required:

N/A

5. Describe those critical thinking skills that are derived from assignments listed above; be sure that they reflect course objectives.

Students will analyze the facts of a case and apply appropriate law to properly solve the case. Students must identify the facts, evaluate which laws apply, and propose their conclusions.

6. For categories 1-4, describe the estimated time per week it would take a student to complete homework assignments. Title 5 uses the Carnegie formula for establishing units using a 2:1 ratio as follows: 1 hr. lecture = 2 hrs .homework; 2 hrs. lecture = 4 hrs .homework; etc. For example: reading textbook—2 hours; writing reports—3 hours.

Reading: 4 hours

Writing: 2 hours

Computational: N/A

Other: N/A

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METHODS OF INSTRUCTION: *(Methods must be consistent with content and appropriate to objectives; state in terms of what instructor will be doing in order to present course content to students: for example, lecture, demonstration, facilitate group work, etc. Do not list specific instructional equipment.)*

Lecture, group work, class discussion, study of precedents (cases and statutes).

METHODS OF EVALUATION: *(These must be clearly related to course content, assignments, and objectives in order to comply with Title 5 requirements. Describe what instructor will be looking for when evaluating various assignments and tests in order to determine whether students have met course objectives. Grades must be based on demonstrated proficiency in subject matter and determined, where appropriate, by essays, objective and essay tests, research papers or projects, problem solving exercises, or skills' demonstrations.)*

Students' grades will be determined by their ability to demonstrate understanding and apply their knowledge of the law of real and personal property, decedent's estates along with trusts, agency/partnership; the features of the various forms of business organization such as corporations, limited liability companies, etc.; the essentials of securities regulation, intellectual property, and antitrust as well as international law and regulations protecting the public. They should have a working knowledge of the sources thereof, statutory and otherwise, as well as the principles behind them. These will be demonstrated by various exams administered in the course of the term as well as legal cases, class participation, discussion and a final examination.

Suggested Texts or other Instructional Materials *(list several when possible; include title, author, publisher, date, and latest edition.)*

Essentials of Business Law and the Legal Environment, by Richard A. Mann & Barry S. Roberts, published by South-Western, 2004, 8th edition.