

## Definition

Economics is concerned with the study of how people and societies produce various commodities and distribute them for consumption, now or in the future, among various persons and groups in society. The economics program includes the study of the American economic system, using techniques for the analysis of contemporary economic problems. There is an emphasis on developing the ability to exercise sound judgement in evaluating business issues.

## Staff

To access faculty and staff, dial (661) 722-6300, then the 4-digit extension.

### Program Advisement:

Dr. Tom O'Neil, Dean ext. 6482

### Administrative Assistant:

Cindy Kline ext. 6482

### Faculty:

Ronald Halcrow ext. 6485

### Adjunct Faculty:

To access adjunct faculty voice mail, dial (661) 722-6300, then the 4-digit number.

	V.M.
John Berry	2079
C. McKinley Kemp	2185
Jean Claude Mbomeda	2907
Misty Stowers	2367

## Program Description

Economics provides both a general academic experience and professional preparation. The program emphasizes economic analysis, institutions and policy in American, regional, and urban settings.

## Distinctive Features

Economics is designed to facilitate the students matriculation to the four-year colleges or to provide an understanding of the economic world we live in. Key concepts and methodology for analysis are emphasized.

## Career Options

Accountant  
Arbitrator  
Attorney  
Budget Analyst

Business Analyst  
Commodity Economist  
Development Economist  
Economic Analyst  
Economist  
Industrial Relations Specialist  
Investment Analyst  
Labor Relations  
Macro Economist  
Manpower Economist  
Natural Resource Economist  
Operations Research Analyst  
Project Economist  
Research Economist  
(Most of these careers require education beyond the two-year college level.)

## Certificate Program

Certificate is not available.

## Associate Degree

An associate degree with a major in Economics is not available. Economics courses can be included in the 18 units necessary for an associate degree with a major in Liberal Arts and Sciences. (See Graduation/Associate Degree Requirements.)

## Transfer

Students planning to continue studies at a four-year college or university after AVC should visit the Transfer Center and consult with a counselor as soon as possible. Additional information on official transfer articulation agreements from AVC to many CSU/UC campuses can be found at the following Web site: [www.assist.org](http://www.assist.org)

## Prerequisite Completion

If a course is listed as a prerequisite for another course, that prerequisite course must be completed with a satisfactory grade in order to enroll in the next course. According to Title 5, Section 55200(d), a satisfactory grade is a grade of "A," "B," "C" or "P". Classes in which the Pass/No Pass option is available are indicated with an asterisk (\*) before the course title. See "Pass/No Pass Option" in the catalog for full explanation.

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## Economics Courses

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### ECON 100 \* SURVEY OF ECONOMICS

*Advisory: Eligibility for College Level Reading, ENGL 101 and MATH 070.*

A general education course surveying the American economy from both microeconomic and macroeconomic perspectives. The course is not intended for business or economics majors. Topics include business cycles; unemployment; inflation; international trade; income distribution; market structure and performance; and the economic behavior of firms, households, and government. Credit will not be given if taken after ECON 101 or 102. (CSU, AVC)

### ECON 101 \*PRINCIPLES OF MACROECONOMICS

3 units

3 hours weekly

*Prerequisite: Completion of MATH 102.*

*Advisory: Eligibility for College Level Reading and ENGL 101.*

This course consists of an aggregate economic analysis of the U.S. economy. Topics include a study of market systems, economic business cycles, unemployment, inflation, national income accounts, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, globalization, international trade, and finance. (CSU, UC, AVC)

### ECON 102 \*PRINCIPLES OF MICROECONOMICS

3 units

3 hours weekly

*Prerequisite: Completion of MATH 102.*

*Advisory: Eligibility for College Level Reading and ENGL 101.*

This course is a study of the basic economic principles governing individual and business decisions. It includes an introductory analysis of fundamental microeconomic concepts and the application of these concepts to understanding the causes and consequences of consumer and business firm actions. It examines the determinants

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of firm specific supply and individual consumer demand, cost-benefit analysis, the theory of competitive equilibrium, price determination in various alternative market structures, and international trade. (CSU, UC, AVC)

### **ECON 110 \*ECONOMICS OF THE UNDERCLASS**

*3 units*

*3 hours weekly*

*Advisory: Eligibility for ENGL 099, READ 099 and MATH 070.*

Investigation of the economic inequalities as they presently exist in America and their ramifications for the permanent underclass in our society. Course focuses primarily on women, Blacks, Chicanos, and deals specifically with the economic impact of poverty, unemployment, and discrimination on these groups. (CSU, UC, AVC)