



ANTELOPE VALLEY COLLEGE
FINANCIAL AID OFFICE
 3041 West Avenue K
 Lancaster, CA 93536-5426
 (661) 722-6300 Ext. 6337

FINANCIAL AID DISBURSEMENT POLICY 2011-2012

WHAT DOES DISBURSEMENT MEAN?

Disbursement is the process of turning your financial aid offer into a payment for your account. You must meet all eligibility requirements in order for the financial aid office to request a disbursement of funds.

PELL GRANT

These grants are disbursed in one disbursement per semester.

- Your Pell payment will be based upon your enrollment status (full time, three-quarter time, half time, less than half time) at the time of the calculation.

Prior to the adjustment (fourth week) your enrollment status will be reviewed.*

- Classes officially added after the following semester deadlines will not be funded:
 Fall 2010.....End of 4th week
 Spring 2011.....End of 4th week
 Summer 2011....To Be Determined

CAL GRANT AND SEOG

The Cal Grant and SEOG grants are disbursed in one payment each term after the add/drop period. It is based on your enrollment status at the time of disbursement.

LOANS

Disbursements for loans are made in two payments for the year. You must have completed at least half of your enrollment period before the second half of your loan is disbursed. Loans are not disbursed until after the add/drop period.

SCHOLARSHIPS

Disbursements for scholarships are made in one payment each term after the funds have been received from the funding source.

IMPORTANT INFORMATION

Financial Aid students will receive an AVC Debit Card which must be activated before funds can be received. AVC Debit Cards will be mailed to the current mailing address on file with the Admission and Records Office. You can review your account status including your disbursement information at www.avc.edu and then login to MyAVC. You can also change your mailing address in MyAVC.

**You may be required to repay all or a portion of the money you receive if you withdraw from any or all of your classes.*

FINANCIAL AID PAYMENT SCHEDULE

Fall 2011

First payment August 29, 2011

Spring 2012

First payment February 13, 2012

Summer 2012

First payment July 3, 2012

If you do not meet the eligibility requirements until after the first disbursement, payments will be made throughout the semester as eligibility requirements are met. Check your account www.avc.edu under MyAVC for disbursement information.

Students who are enrolled in a late starting class will not receive financial aid funds until the second disbursement.

PROGRAM AND ACADEMIC PROGRESS REQUIREMENTS

The grant eligibility requirements and satisfactory academic progress regulations (SAP) can be located online at www.avc.edu then under MyAVC.

FINANCIAL AID OFFICE HOURS

Monday -Tuesday 8:00 a.m. - 7:00 p.m.*
 Wednesday -Friday 8:00 a.m. - 4:30 p.m.*

Campus closed December 23, 2011 –January 2, 2012

***Hours subject to change without notice. Spring and winter break hours may vary.**