



ADDENDUM NO. 1
PROJECT: INDEPENDENT AUDIT SERVICES
BID NO.: RFP No. AVC2016/2017-8

Notice to Bidders on the Above Project:

Note:

Q-1. How long has the current auditors been performing the audit for the District?

A-1. Five (5) years

Q-2. How many auditors and how many weeks were the auditors on site for both interim and year end field work?

A-2. 3-5 people; 1 week each

Q-3. What were the prior audit fee(s)?

A-3. Bidders must propose their audit fees in accordance with this RFP.

Q-4. Are there any new services requested in this RFP that were not included in the prior year audit fee?

A-4. NO

Q-5. Will there be a Single Audit?

A-5. Please refer to the RFP and review the Scope of Work and Technical Specifications for clarification.

Q-6. How many journal entries were proposed by the auditors? Were there any findings?

A-6. NONE AND NONE

Q-7. Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements?

A-7. NO

Q-8. Has the District entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements?

A-8. See A-5.

Q-9. Any New Debt Issuances in the Current Fiscal Year?

A-9. NO

Q-10. Is the District involved in any litigation not included in the Prior Year Financial Statements?

A-10. NO

Q-11. Any other Major Changes in the Current Fiscal Year that would affect the operations of the District?

A-11. NO

Q-12. How did you measure the quality of the audit performed?

A-12. Interaction with auditing team, upcoming advisement of GASB impact, responsiveness to questions when not on site.

Q-13. What audit areas, in your opinion, were cumbersome?

A-13. Our previous auditors were thorough. The audit process was not cumbersome.

Q-14. What efficiencies would you like to see in the audit of the District's financials?

A-14. NONE

Q-15. What do you like about the service provided by your current auditing firm? What don't you like? Who are your current auditors?

A-15. See A-12. No comment to "what don't you like". Current: Crowe Horwath.

Q-16. Are your prior year auditors included or excluded from the current RFP process?

A-16. YES

Q-17. Please provide a list of firms that have been sent an RFP.

A-17. Please respond in accordance with this RFP.

Q-18. What were your prior year's contract fees for each of the last three years?

A-18. See A-17.

Q-19. What is the main reason the District decided to submit this RFP rather than continuing using the services of your current auditor?

A-19. Per EDU § 81644, contracts for services cannot exceed five (5) years.

Q-20. Were there any major changes in the engagement requested in the RFP compared to last year's engagement?

A-20. NO

Q-21. Does the District prepare its financial statements or is the auditor responsible for preparation?

A-21. Auditor's responsibility. Please refer to the RFP and review the Scope of Work and Technical Specifications for clarification.

Q-22. How many auditors and how many weeks were the prior auditors on site, for interim and year-end field work?

A-22. See A-2.

Q-23. What is the expected timing of the audit? Typically we break the engagement down into the following areas, when have these segments been completed in the past, and what is the expected completion dates for the June 30, 2014 audit?

- 1) Planning / Interim Fieldwork -
- 2) Final Fieldwork -
- 3) Drafts of Auditors Reports to Management -
- 4) Board Presentation –

A-23. Please refer to the RFP and review the Scope of Work and Technical Specifications for clarification.

- 1) **April-June (June on site)**
- 2) **October – November**
- 3) **December 15th**
- 4) **2nd Monday each January.**

All other terms and conditions remain the same.



Mina Hernandez, Purchasing & Contracts Manager

3/7/17
Date