

\$350M **MEASURE AV** BOND UPDATE



BUILDING THE FUTURE

2025 OVERSIGHT COMMITTEE **ANNUAL REPORT**

The Citizens' Oversight Committee

has determined that Measure AV funds have been used in full compliance with Article XIII A of the California State Constitution and for projects identified in Measure AV, and that no bond proceeds were used unlawfully for teacher or administrators' salaries.

This annual report to the Board of Trustees is a requirement of Proposition 39. No Measure AV bond funds were used for the publication and distribution of this document.

Measure AV Financial Summary

Expenditures as of **April 30, 2025: \$296,422,631**

Audit reports for fiscal year 2023-24 confirmed that there were no audit findings and that money was spent in compliance with the Measure AV bond ballot.

Approved by the Measure AV Citizens' Oversight Committee on May 21, 2025

Measure AV Information

www.avc.edu/administration/facilities/bond

Measure AV Projects

Several projects have now been completed including: Palmdale Center, Swing Space I, Campus Security, Discovery Lab, Student Services Building, Marauder Complex-Modular Field House, Swing Space II, Student Services Building, Sage Hall, and Outdoor Fitness Center. Our long-term obligations have been paid off and funds have been invested for future capital project improvements, technology projects and instructional equipment.

The Measure AV Project completion status and costs through April 30, 2025 are below:

Palmdale Center Expansion: Completed • \$6,426,260

Central Plant/Solar/Palmdale Payoff: Completed • \$25,782,138

Investment for Future Capital Improvements: Complete • \$24,500,000

J12/30th Main Entrance/Wayfinding: Partially Complete • \$1,556,191

Student Services Building: Completed • \$46,335,986

Cedar Hall: Completed • \$59,407,274

The Commons: In Construction • \$49,396,494

Swing Space I: Completed • \$9,771,620

Campus Security Building: Completed • \$8,702,416

Campus Infrastructure: Completed • \$23,351,448

Information Technology Projects: Complete • \$4,243,855

Planning/Coordination & General Conditions: Partially Complete • \$7,889,046

Marauder Complex - Modular Field House: Completed • \$12,326,869

Sage Hall: Completed • \$27,793,578

Discovery Lab: Completed • \$26,084,832

Swing Space II: Completed • \$6,989,639

Outdoor Fitness Center: Completed • \$511,432

MEASURE AV CITIZENS' OVERSIGHT COMMITTEE MEMBERS

Senior Citizens' Organization
Frederic Thompson

Business Community
Anthony Bruneau - Vice-Chair

Community At-Large
Mark Hemstreet - Chair
Kevin Harbour

AVC Foundation Organization
David Castillo

Vacant, Taxpayers' Organization

AVC Student Representative
Steve Benitez