

**ANTELOPE VALLEY COLLEGE**  
**2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND**  
**UNRESTRICTED SUMMARY**

		<b>2013-2014 Estimated Actuals</b>	<b>2014-2015 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>		9,299,925	9,397,303
<b>REVENUE</b>			
8100-8200	Federal	61,117	22,828
8600-8700	State	49,658,778	51,685,764
8800	Local	9,291,991	9,616,236
<b>Total Revenue</b>		59,011,886	61,324,828
<b>REVENUE PLUS BEGINNING FUND BALANCE</b>		<b>68,311,811</b>	<b>70,722,131</b>
<b>EXPENDITURES</b>			
1100-1400	Academic Salaries	27,304,919	28,190,859
2100-2400	Classified Salaries	11,203,943	12,027,614
3100-3800	Employee Benefits	10,840,878	11,423,597
4100-4700	Supplies	936,458	891,445
5100-5800	Other Operating Costs	7,157,589	6,595,198
6100-6700	Capital Expenditures	229,222	161,862
<b>Total Expenditures</b>		57,673,009	59,290,575
7100-7600	Other Outgo*	1,241,499	1,765,939
<b>Total Expenditures &amp; Other Outgo</b>		<b>58,914,508</b>	<b>61,056,514</b>
<i>Ending Fund Balance</i>		9,397,303	9,665,618
Surplus/(Deficit)		97,377	268,315
<b>Reserve %</b>		<b>16.0%</b>	<b>15.8%</b>