

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2017-2018)

(Budget Report for Fiscal Year 2018-2019)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Diana Keelen

(661) 661-7226

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2018. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	13,989,154	13,989,154		13,989,154
Other	1300	12,437,263	12,437,263		12,437,263
<b>Total Instructional Salaries</b>		26,426,417	26,426,417	0	26,426,417
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		3,915,044		3,915,044
Other	1400		837,987		837,987
<b>Total Non-Instructional Salaries</b>		0	4,753,031	0	4,753,031
<b>Total Academic Salaries</b>		26,426,417	31,179,448	0	31,179,448
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		12,351,906		12,351,906
Other	2300		1,589,919		1,589,919
<b>Total Non-Instructional Salaries</b>		0	13,941,825	0	13,941,825
<b>Instructional Aides</b>					
Regular Status	2200	873,441	873,441		873,441
Other	2400	181,806	181,806		181,806
<b>Total Instructional Aides</b>		1,055,247	1,055,247	0	1,055,247
<b>Total Classified Salaries</b>		1,055,247	14,997,072	0	14,997,072
<b>Employee Benefits</b>	3000	6,248,028	14,129,915		14,129,915
<b>Supplies and Materials</b>	4000		1,263,637		1,263,637
<b>Other Operating Expenses</b>	5000		8,395,012		8,395,012
<b>Equipment Replacement</b>	6420		1,184,202		1,184,202
<b>Total Expenditures Prior to Exclusions</b>		33,729,692	71,149,286	0	71,149,286

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		493,358		493,358
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		415,193		415,193
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,661,929		2,661,929

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		166,297		166,297
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420		99,356		99,356
Total Equipment		0	99,356	0	99,356
Total Capital Outlay		0	265,653	0	265,653
Other Outgo	7000				0
<b>Total Exclusions</b>		0	3,836,133	0	3,836,133
<b>Total for ECS 84362, 50% Law</b>		33,729,692	67,313,153	0	67,313,153
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.11%	100.00%		
<b>50% of Current Expense of Education</b>			33,656,576		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		33,729,692	67,313,153	0	67,313,153
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		33,729,692	71,149,286	0	71,149,286
<b>Capital Expenditures</b>	6000	125,000	1,042,746	141,456	1,184,202
<b>Equipment Replacement (Back out)</b>	6420		(743)	(98,613)	(99,356)
<b>Total Unrestricted General Fund Expenditures</b>		33,854,692	72,191,289	42,843	72,234,132

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	6,048,669	1,231,241	7,279,910
In County Treasury	9112	12,386,678	5,484,105	17,870,783
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114			0
Investments (at cost)	9120			0
Accounts Receivable	9130	2,068,475	453,357	2,521,832
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	6,029		6,029
<b>TOTAL ASSETS</b>		20,509,851	7,168,703	27,678,554
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,456,492	429,141	6,885,633
Accrued Salaries and Wages Payable	9520	1,502,529	(80,789)	1,421,740
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,479,449	5,051,688	6,531,137
<b>TOTAL LIABILITIES</b>		9,438,470	5,400,040	14,838,510

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		1,768,663	1,768,663
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	1,768,663	1,768,663
Uncommitted Fund Balance	9790	11,071,381		11,071,381
<b>TOTAL FUND EQUITY</b>		11,071,381	1,768,663	12,840,044
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		20,509,851	7,168,703	27,678,554

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	17,496,624		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		17,496,624	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	17,496,624		
Assigned Fund Balance	9754			
Total Designated Fund Balance		17,496,624	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		17,496,624	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		17,496,624	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			110,337			
In County Treasury	9112			22,278			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			7,291			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	139,906	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,362			
Accrued Salaries and Wages Payable	9520			2,780			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	10,142	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	129,764	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	129,764	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	129,764	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	139,906	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	63,999	248	
In County Treasury	9112	4,909,412	93,003,231	
Cash With Fiscal Agents	9113		23,896,730	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	(3,550)	91,609	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		4,969,861	116,991,818	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	(7,394)	1,910,470	
Accrued Salaries and Wages Payable	9520	(5)	7,088	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	8,298	11,872	
<b>TOTAL LIABILITIES</b>		899	1,929,430	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	4,968,962	115,062,388	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		4,968,962	115,062,388	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		4,968,962	115,062,388	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		4,969,861	116,991,818	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	250,088	71,849		
In County Treasury	9112	362,062			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	27,000			
Investments (at cost)	9120				
Accounts Receivable	9130	3,433	6,587		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	678,682	8,078		
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		1,321,265	86,514	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	663,154	31,432		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		663,154	31,432	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	663,154	31,432	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	658,111	55,082		
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		658,111	55,082	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,321,265	86,514	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	537,486	106,186		(243,276)	26,946	11,930		516,043
In County Treasury	9112		223,127		1,000,585	731	1,163,602		
Cash With Fiscal Agents	9113						1,744,884		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120								
Accounts Receivable	9130		8,606		289,775	(505)			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220				1,096,457				
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		538,605	337,919	0	2,143,541	27,172	2,920,416	0	516,043

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		253		(161,734)		139,468		187
Accrued Salaries and Wages Payable	9520						1,033,909		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		15,732		1,155,000				
Total Current Liabilities and Deferred Revenue		0	15,985	0	993,266	0	1,173,377	0	187
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	15,985	0	993,266	0	1,173,377	0	187

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								515,856
Unassigned	9790	538,605							
<b>Total Reserved Fund Balance</b>		538,605	0	0	0	0	0	0	515,856
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				1,150,275	27,172			
Committed Fund Balance	9753								
Assigned Fund Balance	9754		321,934						
<b>Total Designated Fund Balance</b>		0	321,934	0	1,150,275	27,172	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790						1,747,039		
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		538,605	321,934	0	1,150,275	27,172	1,747,039	0	515,856
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		538,605	337,919	0	2,143,541	27,172	2,920,416	0	516,043

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130		228,630	228,630
Temporary Assistance for Needy Families (TANF)	8140		87,257	87,257
Student Financial Aid	8150			0
Veterans Education	8160	2,198		2,198
Vocational and Technical Education Act (VATEA)	8170		579,094	579,094
Other Federal Revenues	8190	20,331	1,205,122	1,225,453
<b>Total Federal Revenues</b>	8100	22,529	2,100,103	2,122,632
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	838,291		838,291
State General Apportionment	8612	43,994,102		43,994,102
Other General Apportionment	8613	236,547		236,547
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		931,102	931,102
Disabled Students Programs and Services(DSPS)	8623		831,352	831,352
Temporary Assistance for Needy Families (TANF)	8624		87,257	87,257
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,035,437	1,035,437
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		9,473,940	9,473,940

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	8,801,611		8,801,611
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	39,759		39,759
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,585,205	298,928	1,884,133
State Mandated Costs	8685	331,528		331,528
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690			0
<b>Total State Revenues</b>	8600	55,827,043	12,658,016	68,485,059

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	5,954,397		5,954,397
Tax Allocation, Supplemental Roll	8812	166,301		166,301
Tax Allocation, Unsecured Roll	8813	330,092		330,092
Prior Years Taxes	8816	331,059		331,059
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	110,953		110,953
Redevelopment Agency Funds - Residual	8819	357,298		357,298
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832		6,900	6,900
Sales and Commissions	8840			0
Rentals and Leases	8850	23,200		23,200
Interest and Investment Income	8860	271,652	122,146	393,798
Student Fees and Charges	8870			
Community Services Classes	8872		76,998	76,998
Dormitory	8873			0
Enrollment	8874	12,854,624		12,854,624
Contra Revenue Account	8874.1	(10,464,251)		(10,464,251)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		669,984	669,984
Instructional Materials Fees and Sales of Materials	8877	46,591		46,591
Insurance	8878			0
Student Records	8879	6,896		6,896
Nonresident Tuition	8880	449,575		449,575
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	331,792		331,792
Other Local Revenues	8890	347,230	125,769	472,999
<b>Total Local Revenues</b>	8800	11,117,409	1,001,797	12,119,206
<b>Total Revenues</b>		66,966,981	15,759,916	82,726,897

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		66,966,981	15,759,916	82,726,897

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	156,674		11,817			168,491
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,946,680	69,652	144,876	77,469		3,238,677
Business and Management	0500	1,228,449	20,561	1,649			1,250,659
Communications	0600	478,353		71,043			549,396
Computer and Information Science	0700	834,126					834,126
Education	0800	3,155,471	685,176	437,607	125,000		4,403,254
Engineering and Related Industrial Technology	0900	2,996,761	221,879	924,160	148,845		4,291,645
Fine and Applied Arts	1000	2,953,474	242,368	234,312	46,497		3,476,651
Foreign language	1100	926,452	294	4,339			931,085
Health	1200	2,365,113	330,178	108,250	82,966		2,886,507
Consumer Education And Home Economics	1300	1,095,641	107,399	34,203			1,237,243
Law	1400		3,246				3,246
Humanities(Letters)	1500	3,987,587	172,962	5,965			4,166,514
Library Science	1600						0
Mathematics	1700	4,137,520	271,159	3,453			4,412,132
Military Studies	1800						0
Physical Sciences	1900	1,851,516	36,352	63,202	177,312		2,128,382
Psychology	2000	574,849	13,253				588,102
Public Affairs and Services	2100	708,009	5,127	55,439			768,575
Social Sciences	2200	2,571,110	193,526	12,566			2,777,202
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,203,523	1,048,772	42,145	49,992		2,344,432
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		493,358				493,358
<b>Sub-Total Instructional Activites</b>		34,171,308	3,915,262	2,155,026	708,081		40,949,677
<b>Total Expenditures for GF Activities*</b>		34,310,430	35,533,738	15,141,981	2,626,745	1,535,390	89,148,284

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,551,650	17,662			1,569,312
Course and Curriculum Development	6020		724,883	1,018,308			1,743,191
Academic / Faculty Senate	6030		282,188	14,840			297,028
Other Instructional Administration & Governance	6090			21,732			21,732
<b>Total Instructional Admin. &amp; Governance</b>		0	2,558,721	1,072,542	0	0	3,631,263
Instructional Support Services	6100						
Learning Center	6110	94,172	683,488	13,972	39,984		831,616
Library	6120		1,203,285	13,835	225,490		1,442,610
Media	6130		443,815	14,508	6,034		464,357
Museums and Galleries	6140			2,786			2,786
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		94,172	2,330,588	45,101	271,508	0	2,741,369
Admissions and Records	6200	26,220	961,028	21,289			1,008,537
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,561,388	289,200			2,850,588
Matriculation and Student Assessment	6320		1,515,458	39,756			1,555,214
Transfer Programs	6330						0
Career Guidance	6340		77,505				77,505
Other Student Counseling and Guidance	6390			21,157			21,157
<b>Total Student Counseling and Guidance</b>		0	4,154,351	350,113	0	0	4,504,464

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	15,725	612,955	131,626			760,306
Disabled Student Programs and Services (DSPS)	6420		940,198	146,574			1,086,772
Extended Opportunity Programs and Services (EOPS)	6430		1,052,856	34,934	2,161		1,089,951
Health Services	6440		69,118	278,360			347,478
Student Personnel Administration	6450		533,625	62,635	5,730		601,990
Financial Aid Administration	6460		1,153,931	109,977			1,263,908
Job Placement Services	6470		442,873	9,541			452,414
Veterans Services	6480		262,365	980,098	326,022		1,568,485
Miscellaneous Student Services	6490						0
<b>Total Other Student Services</b>		15,725	5,067,921	1,753,745	333,913	0	7,171,304
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,068,410	670,788	29,405		2,768,603
Custodial Services	6530		1,688,351	181,921			1,870,272
Grounds Maintenance and Repairs	6550		971,603	84,007	9,822		1,065,432
Utilities	6570			1,662,000			1,662,000
Other Operations and Maintenance of Plant	6590	3,005	172,706	1,167,031	68,669		1,411,411
<b>Total Operation and Maintenance of Plant</b>	6500	3,005	4,901,070	3,765,747	107,896	0	8,777,718
<b>Planning, Policymaking and Coordinations</b>	6600		2,821,285	652,629	568,601		4,042,515

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		861,396	61,231	(9,713)		912,914
Fiscal Operations	6720		1,105,842	270,833	135,527		1,512,202
Human Resources Management	6730		1,793,077	524,638			2,317,715
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		2,740	105,985			108,725
Staff Diversity	6760		47,746	33,522			81,268
Logistical Services	6770		715,605	303,591	77,156		1,096,352
Management Information Systems	6780		2,744,913	1,074,054			3,818,967
Other General Institutional Support Services	6790		379,136	780,818	31,693		1,191,647
<b>Total General Institutional Support Services</b>	6700	0	7,650,455	3,154,672	234,663	0	11,039,790
Community Services & Economic Development	6800						
Community Recreation	6810		143,366	21,110	371		164,847
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840			9,752			9,752
Other Community Services & Economic Development	6890			458	257,056		257,514
<b>Total Community Services</b>	6800	0	143,366	31,320	257,427	0	432,113

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940		161,020				161,020
Parking	6950			1,082,464			1,082,464
Student and Co-Curricular Activities	6960		673,231	242,409	3,200		918,840
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	834,251	1,324,873	3,200	0	2,162,324
Auxiliary Operations	7000						
Contract Education	7010		191,351				191,351
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	191,351	0	0	0	191,351

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		4,089	814,924	141,456		960,469
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					387,113	387,113
Student Aid	7320					18,489	18,489
Other Outgo	7390					1,129,788	1,129,788
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	1,535,390	1,535,390
<b>Sub-Total Non-Instructional Activites</b>		139,122	31,618,476	12,986,955	1,918,664	1,535,390	48,198,607
<b>Total Expenditures General Fund: activities *</b>		34,310,430	35,533,738	15,141,981	2,626,745	1,535,390	89,148,284

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2018-2019 Appropriations Limit:			
A.	2017-2018 Appropriations Limit:			\$66,897,768
B.	2018-2019 Price Factor:	1.0367		
C.	Population factor:			
	1. 2016-2017 Second Period Actual FTES	11,657.11		
	2. 2017-2018 Second Period Actual FTES	10,567.00		
	3. 2017-2018 Population change factor (C2/C1)	0.9065		
D.	2017-2018 Limit adjusted by inflation and population factors (A * B * C.3)			\$62,868,418
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$62,868,418
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2018-2019 Appropriations Limit (D + E.3 - F.3)			\$62,868,418
II.	2018-2019 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			55,578,559
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			39,759
C.	Local Property taxes			7,250,100
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2018-2019 Appropriations Subject to Limit			\$62,868,418

For Actual Year: 2017-2018

Budget Year: 2018-2019

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	22,529	11,637	2,100,103	3,103,929	2,122,632	3,115,566
State Revenues	8600	55,827,043	68,004,840	12,658,016	13,641,251	68,485,059	81,646,091
Local Revenues	8800	11,117,409	10,101,569	1,001,797	970,571	12,119,206	11,072,140
<b>Total Revenues</b>		66,966,981	78,118,046	15,759,916	17,715,751	82,726,897	95,833,797
<b>EXPENDITURES:</b>							
Academic Salaries	1000	31,179,446	31,358,490	2,680,606	2,733,218	33,860,052	34,091,708
Classified Salaries	2000	14,997,070	15,277,731	4,766,647	4,753,903	19,763,717	20,031,634
Employee Benefits	3000	14,129,916	14,841,730	2,090,483	2,271,106	16,220,399	17,112,836
Supplies and Materials	4000	1,264,180	1,409,004	2,150,767	2,175,134	3,414,947	3,584,138
Other Operating Expenses and Services	5000	8,394,464	8,704,929	3,332,570	2,596,871	11,727,034	11,301,800
Capital Outlay	6000	1,184,202	664,876	1,442,543	1,654,689	2,626,745	2,319,565
<b>Total Expenditures</b>		71,149,278	72,256,760	16,463,616	16,184,921	87,612,894	88,441,681
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(4,182,297)	5,861,286	(703,700)	1,530,830	(4,885,997)	7,392,116
<b>Other Financing Sources</b>	8900					0	0
<b>Other Outgo</b>	7000	527,955	1,152,507	1,007,435	2,404,070	1,535,390	3,556,577
<b>Net Increase/(Decrease) in Fund Balance</b>		(4,710,252)	4,708,779	(1,711,135)	(873,240)	(6,421,387)	3,835,539
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	15,584,418	11,071,389	3,779,803	1,768,668	19,364,221	12,840,057
Prior Years Adjustments	9020	197,223		(300,000)		(102,777)	
Adjusted Beginning Balance	9030	15,781,641		3,479,803		19,261,444	
<b>Ending Fund Balance, June 30</b>		11,071,389	15,780,168	1,768,668	895,428	12,840,057	16,675,596

For Actual Year: 2017-2018

Budget Year: 2018-2019

**DEBT SERVICE FUNDS**

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	152,968					
Local Revenues	8800	15,015,316	16,764,954				
<b>Total Revenues</b>		15,168,284	16,764,954	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	3,430,000	10,155,000				
Debt Interest and Other Service Charges	7120	9,649,237	10,538,536				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	13,079,237	20,693,536	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(13,079,237)	(20,693,536)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		2,089,047	(3,928,582)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	15,407,577	17,496,624		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	15,407,577			0		0
<b>Ending Fund Balance, June 30</b>		17,496,624	13,568,042	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					542,012	550,503
Local Revenues	8800					123,556	129,286
<b>Total Income</b>		0	0	0	0	665,568	679,789
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					546,345	560,004
Employee Benefits	3000					194,852	204,595
Supplies and Materials	4000					16,274	20,000
Other Operating Expenses and Services	5000					2,095	25,000
Capital Outlay	6000					22,756	
<b>Total Expenditures</b>		0	0	0	0	782,322	809,599
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(116,754)	(129,810)
<b>Other Financing Sources</b>	8900					246,517	116,517
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	129,763	(13,293)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	0	129,764
Prior Years Adjustments	9020					1	
Adjusted Beginning Balance	9030	0		0		1	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	129,764	116,471

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2017-2018

Budget Year: 2018-2019

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	1,084,618	301,398		1,159,304		
Local Revenues	8800	2,253,674	2,811,223	1,763,080	300,000		
<b>Total Income</b>		3,338,292	3,112,621	1,763,080	1,459,304	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			152,603	342,926		
Employee Benefits	3000			69,594	169,007		
Supplies and Materials	4000	4,235		224,686	1,439,238		
Other Operating Expenses and Services	5000	1,068,233		125,541	6,000		
Capital Outlay	6000	1,183,572	5,766,772	18,651,409	27,499,334		
<b>Total Expenditures</b>		2,256,040	5,766,772	19,223,833	29,456,505	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		1,082,252	(2,654,151)	(17,460,753)	(27,997,201)	0	0
<b>Other Financing Sources</b>	8900			947,506			
<b>Other Outgo</b>	7000			1,113,088			
<b>Net Increase/(Decrease) in Fund Balance</b>		1,082,252	(2,654,151)	(17,626,335)	(27,997,201)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,886,710	4,968,962	132,688,733	115,062,388		0
Prior Years Adustments	9020			(10)			
Adjusted Beginning Balance	9030	3,886,710		132,688,723		0	
<b>Ending Fund Balance, June 30</b>		4,968,962	2,314,811	115,062,388	87,065,187	0	0

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	2,519,620	2,607,807	503,937			
Other Financing Sources	8900	7,585	62,582	176,839			
<b>Total Income</b>		2,527,205	2,670,389	680,776	0	0	0
<b>Cost of Sales</b>	5890	1,789,165	1,773,309	206,267			
<b>Gross Profit or Loss</b>		738,040	897,080	474,509	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	567,446	578,794	236,146			
Employee Benefits	3000	201,572	211,651	49,335			
Supplies and Materials	4000	12,133	2,500	9,908			
Other Operating Expenses and Services	5000	221,453	100,000	35,674			
Capital Outlay	6000						
<b>Total Expenditures</b>		1,002,604	892,945	331,063	0	0	0
<b>Net Profit or Loss</b>		(264,564)	4,135	143,446	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(264,564)	4,135	143,446	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	830,195	658,111	(127,049)	55,082		0
Prior Years Adjustments	9020	92,480		38,685			
Adjusted Beginning Balance	9030	922,675		(88,364)		0	
<b>Ending Fund Balance, June 30</b>		658,111	662,246	55,082	55,082	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2017-2018

Budget Year: 2018-2019

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		

For Actual Year: 2017-2018

Budget Year: 2018-2019

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	172,039	91,200	40,059	40,059		
<b>Total Income</b>		172,039	91,200	40,059	40,059	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	103,639	71,325	196	15,000		
Other Operating Expenses and Services	5000	3,301	8,500	16,459	35,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		106,940	79,825	16,655	50,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		65,099	11,375	23,404	(9,941)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	55,577	11,375				
<b>Net Increase/(Decrease) in Fund Balance</b>		9,522	0	23,404	(9,941)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	529,083	538,605	298,533	321,934		0
Prior Years Adjustments	9020			(3)			
Adjusted Beginning Balance	9030	529,083		298,530		0	
<b>Ending Fund Balance, June 30</b>		538,605	538,605	321,934	311,993	0	0

For Actual Year: 2017-2018

Budget Year: 2018-2019

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	34,515,247	34,860,400				
State Revenues	8600	3,898,190	3,884,658				
Local Revenues	8800	20,970		247,912	259,282	92,108	259,282
<b>Total Income</b>		38,434,407	38,745,058	247,912	259,282	92,108	259,282
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		38,434,407	38,745,058	247,912	259,282	92,108	259,282
<b>Other Financing Sources</b>	8900		7,000			387,113	
<b>Other Outgo</b>	7000	38,200,691		227,109	238,465		
<b>Net Increase/(Decrease) in Fund Balance</b>		233,716	38,752,058	20,803	20,817	479,221	259,282
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	916,558	1,150,274	6,369	27,172	1,267,817	1,747,038
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	916,558		6,369		1,267,817	
<b>Ending Fund Balance, June 30</b>		1,150,274	39,902,332	27,172	47,989	1,747,038	2,006,320

For Actual Year: 2017-2018

Budget Year: 2018-2019

**Fiduciary Funds Group**

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			463,861	
<b>Total Income</b>		0	0	463,861	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	463,861	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			472,148	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(8,287)	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	524,142	515,855
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		524,142	
<b>Ending Fund Balance, June 30</b>		0	0	515,855	515,855

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	246,517
77	DEFERRED COMPENSATION TRUST FUND	11	UNRESTRICTED SUBFUND	387,113

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					638,446	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			638,446	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,585,205			298,928	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0	4,313	4,313
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	331,260	331,260
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	335,573	335,573
Other Operating Expenses and Services	5000		1,585,205		1,585,205	22,687	1,607,892
Capital Outlay	6000						
Library Books	6300				0	12,839	12,839
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	12,839	12,839
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,585,205	0	1,585,205	371,099	1,956,304
<b>Ending Balance</b>					0	566,275	566,275

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					566,275	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			566,275	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,676,100			567,153	
		<b>Instructional &amp; Institutional Unrestricted</b>				<b>Instructional Materials Proposition 20</b>	<b>Total</b>
		<b>Instructional Activities</b> (AC 0100-5900)	<b>Support Activities</b> (AC 6000-6700)	<b>Support Activities</b> (AC 6800-7390)	<b>Total Unrestricted</b>	<b>Instructional</b> (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	567,153	567,153
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	567,153	567,153
Other Operating Expenses and Services	5000		1,676,100		1,676,100		1,676,100
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,676,100	0	1,676,100	567,153	2,243,253
<b>Ending Balance</b>					0	566,275	

Annual Financial and Budget Report

For Actual Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	8,801,611
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	8,801,611	0	0	8,801,611
<b>TOTAL</b>		8,801,611	0	0	8,801,611

Annual Financial and Budget Report

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2015-16	2,632,402	1,820,943	4,453,345	N/A	N/A
2016-17	3,400,851	2,366,519	5,767,370	1,314,025	29.51%
2017-18	3,948,124	2,649,793	6,597,917	830,547	14.40%
2018-19	4,530,605	3,146,272	7,676,877	1,078,960	16.35%
2019-20	4,930,060	3,812,703	8,742,763	1,065,886	13.88%
2020-21	5,480,192	4,416,000	9,896,192	1,153,429	13.19%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
Hopefully, base increases will occur in the out-years from the State, otherwise the District will need to reduce expenditures