

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2019-2020)  
(Budget Report for Fiscal Year 2020-2021)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2020. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	Total
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
<b>Instructional Salaries</b>					
Contract or Regular	1100	15,332,833	15,332,833		15,332,833
Other	1300	13,586,788	13,586,788		13,586,788
<b>Total Instructional Salaries</b>		28,919,621	28,919,621	0	28,919,621
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		4,547,479		4,547,479
Other	1400		473,181		473,181
<b>Total Non-Instructional Salaries</b>		0	5,020,660	0	5,020,660
<b>Total Academic Salaries</b>		28,919,621	33,940,281	0	33,940,281
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		14,665,766	159,319	14,825,085
Other	2300		1,479,381		1,479,381
<b>Total Non-Instructional Salaries</b>		0	16,145,147	159,319	16,304,466
<b>Instructional Aides</b>					
Regular Status	2200	1,035,347	1,035,347		1,035,347
Other	2400	80,481	80,481		80,481
<b>Total Instructional Aides</b>		1,115,828	1,115,828	0	1,115,828
<b>Total Classified Salaries</b>		1,115,828	17,260,975	159,319	17,420,294
<b>Employee Benefits</b>	3000	7,673,137	16,652,894	81,348	16,734,242
<b>Supplies and Materials</b>	4000		944,436	598	945,034
<b>Other Operating Expenses</b>	5000		8,468,677	1,039,083	9,507,760
<b>Equipment Replacement</b>	6420		74,698		74,698
<b>Total Expenditures Prior to Exclusions</b>		37,708,586	77,341,961	1,280,348	78,622,309

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		463,361		463,361
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		335,247		335,247
Lottery Expenditures					
Academic Salaries	1000		1,779,695		1,779,695
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	2,578,303	0	2,578,303
<b>Total for ECS 84362, 50% Law</b>		37,708,586	74,763,658	1,280,348	76,044,006
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.44%	100.00%		
<b>50% of Current Expense of Education</b>			37,381,829		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		37,708,586	74,763,658	1,280,348	76,044,006
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		37,708,586	77,341,961	1,280,348	78,622,309
<b>Capital Expenditures</b>	6000	70,240	372,761	30,684	403,445
<b>Equipment Replacement (Back out)</b>	6420		(74,697)	0	(74,697)
<b>Total Unrestricted General Fund Expenditures</b>		37,778,826	77,640,025	1,311,032	78,951,057

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	5,724,111	2,573,130	8,297,241
In County Treasury	9112	18,799,101	8,792,766	27,591,867
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	39,595		39,595
Investments (at cost)	9120			0
Accounts Receivable	9130	4,849,537	2,115,699	6,965,236
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	174,527	17,631	192,158
<b>TOTAL ASSETS</b>		29,586,871	13,499,226	43,086,097
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	578,205	690,021	1,268,226
Accrued Salaries and Wages Payable	9520	3,312,365	222,674	3,535,039
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,482,940	11,271,126	12,754,066
<b>TOTAL LIABILITIES</b>		5,373,510	12,183,821	17,557,331

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		1,315,405	1,315,405
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	1,315,405	1,315,405
Uncommitted Fund Balance	9790	24,213,361		24,213,361
<b>TOTAL FUND EQUITY</b>		24,213,361	1,315,405	25,528,766
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		29,586,871	13,499,226	43,086,097

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,956,288		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		22,956,288	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

**20 Debt Service Funds:**

**21 Bond Interest and Redemption Fund**

**22 Revenue Bond Interest and Redemption Fund**

**29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	22,956,288		
Assigned Fund Balance	9754			
Total Designated Fund Balance		22,956,288	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		22,956,288	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		22,956,288	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			263,364			
In County Treasury	9112			16,328			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			7,291			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	286,983	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,696			
Accrued Salaries and Wages Payable	9520			(9,555)			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			3,953			
<b>TOTAL LIABILITIES</b>		0	0	2,094	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	284,889	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	284,889	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	284,889	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	286,983	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	146,889	248	
In County Treasury	9112	1,423,712	154,869,953	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	27,508	2,442	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220		10,980	
<b>TOTAL ASSETS</b>		1,598,109	154,883,623	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	(65,482)	4,728,178	
Accrued Salaries and Wages Payable	9520	(5)	11,186	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	20,320		
<b>TOTAL LIABILITIES</b>		(45,167)	4,739,364	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	1,643,276	150,144,259	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		1,643,276	150,144,259	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		1,643,276	150,144,259	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,598,109	154,883,623	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	204,399			
In County Treasury	9112	4,669			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	27,000			
Investments (at cost)	9120				
Accounts Receivable	9130	(4,430)			
Due from Other Funds	9140	402,025			
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	554,039			
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		1,187,702	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	646,409			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		646,409	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	646,409	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	541,293			
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		541,293	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,187,702	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	527,099	193,981		152,042	32,827	11,930		615,196
In County Treasury	9112		202,434		927,512	759	697,433		
Cash With Fiscal Agents	9113						2,687,132		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120								
Accounts Receivable	9130		6,194		875,649	(505)			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220				1,725,272				
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		528,218	402,609	0	3,680,475	33,081	3,396,495	0	615,196

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		4,127		1,192,232		104,409		35
Accrued Salaries and Wages Payable	9520						602,799		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		28,180		1,808,503				
Total Current Liabilities and Deferred Revenue		0	32,307	0	3,000,735	0	707,208	0	35
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	32,307	0	3,000,735	0	707,208	0	35

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	528,218					2,689,287		
<b>Total Reserved Fund Balance</b>		528,218	0	0	0	0	2,689,287	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				679,740	33,081			
Committed Fund Balance	9753								
Assigned Fund Balance	9754		370,302						615,161
<b>Total Designated Fund Balance</b>		0	370,302	0	679,740	33,081	0	0	615,161
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		528,218	370,302	0	679,740	33,081	2,689,287	0	615,161
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		528,218	402,609	0	3,680,475	33,081	3,396,495	0	615,196

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110	24,465		24,465
Higher Education Act	8120			0
Workforce Investment Act	8130		314,826	314,826
Temporary Assistance for Needy Families (TANF)	8140		81,929	81,929
Student Financial Aid	8150			0
Veterans Education	8160	2,775		2,775
Vocational and Technical Education Act (VATEA)	8170		582,721	582,721
Other Federal Revenues	8190	8,000	5,479,370	5,487,370
<b>Total Federal Revenues</b>	8100	35,240	6,458,846	6,494,086
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	68,979,734		68,979,734
Other General Apportionment	8613	737,928		737,928
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		928,008	928,008
Disabled Students Programs and Services(DSPS)	8623		1,035,239	1,035,239
Temporary Assistance for Needy Families (TANF)	8624		81,929	81,929
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		802,742	802,742
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		10,353,902	10,353,902

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	5,646,735		5,646,735
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		28,656	28,656
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	31,105		31,105
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,779,695	63,699	1,843,394
State Mandated Costs	8685	324,468		324,468
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,508	12,646	15,154
<b>Total State Revenues</b>	8600	77,502,173	13,306,821	90,808,994

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	6,933,657		6,933,657
Tax Allocation, Supplemental Roll	8812	167,311		167,311
Tax Allocation, Unsecured Roll	8813	202,999		202,999
Prior Years Taxes	8816	(28,148)		(28,148)
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	42,413		42,413
Redevelopment Agency Funds - Residual	8819	595,145		595,145
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832		8,500	8,500
Sales and Commissions	8840			0
Rentals and Leases	8850	22,100		22,100
Interest and Investment Income	8860	204,056	154,450	358,506
Student Fees and Charges	8870			
Community Services Classes	8872		82,029	82,029
Dormitory	8873			0
Enrollment	8874	2,516,935		2,516,935
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(37,173)		(37,173)
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds	8874.7			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877	44,849		44,849
Insurance	8878			0
Student Records	8879	901		901
Nonresident Tuition	8880	551,619		551,619
Parking Services and Public Transportation	8881		248,823	248,823
Other Student Fees and Charges	8885	76,534		76,534
Other Local Revenues	8890	93,472	109,330	202,802
<b>Total Local Revenues</b>	8800	11,386,670	603,132	11,989,802
<b>Total Revenues</b>		88,924,083	20,368,799	109,292,882

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		88,924,083	20,368,799	109,292,882

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	58,849		28			58,877
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	3,271,233	50,963	98,268	21,121		3,441,585
Business and Management	0500	1,448,223	10,063	300			1,458,586
Communications	0600	631,795		48,061	5,637		685,493
Computer and Information Science	0700	822,524		46,528	349,858		1,218,910
Education	0800	3,567,572	576,351	344,119	69,000		4,557,042
Engineering and Related Industrial Technology	0900	3,589,708	301,471	928,306	1,295,047		6,114,532
Fine and Applied Arts	1000	3,288,880	179,220	227,166	6,933		3,702,199
Foreign language	1100	1,003,585					1,003,585
Health	1200	2,920,481	136,037	72,986	68,736		3,198,240
Consumer Education And Home Economics	1300	1,081,311	84,389	43,594			1,209,294
Law	1400	(34)					(34)
Humanities(Letters)	1500	4,248,607	123,539	10,437			4,382,583
Library Science	1600						0
Mathematics	1700	4,163,486	104,313	11,468			4,279,267
Military Studies	1800						0
Physical Sciences	1900	2,484,208		13,634			2,497,842
Psychology	2000	615,663	3,169				618,832
Public Affairs and Services	2100	809,133		2,740			811,873
Social Sciences	2200	2,949,987	361,535	3,694			3,315,216
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,100,655	821,929	86,767			2,009,351
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		463,361				463,361
<b>Sub-Total Instructional Activites</b>		38,055,866	3,216,340	1,938,096	1,816,332		45,026,634
<b>Total Expenditures for GF Activities*</b>		38,142,474	41,217,890	14,465,026	2,311,683	3,837,923	99,974,996

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,503,514	210,720	44,169		1,758,403
Course and Curriculum Development	6020		702,452	596,864	33,790		1,333,106
Academic / Faculty Senate	6030		160,064	8,739			168,803
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		0	2,366,030	816,323	77,959	0	3,260,312
Instructional Support Services	6100						
Learning Center	6110	79,637	994,682	14,445			1,088,764
Library	6120		1,408,800	12,848	190,641		1,612,289
Media	6130		460,398	8,862	12,267		481,527
Museums and Galleries	6140			1,035			1,035
Academic Information Systems and Technology	6150		5,297				5,297
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		79,637	2,869,177	37,190	202,908	0	3,188,912
Admissions and Records	6200		1,195,732	16,961			1,212,693
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		3,215,798	164,260			3,380,058
Matriculation and Student Assessment	6320		2,175,446	89,040			2,264,486
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		(175)	17,131			16,956
<b>Total Student Counseling and Guidance</b>		0	5,391,069	270,431	0	0	5,661,500

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	6,971	788,143	6,633		5,639	807,386
Disabled Student Programs and Services (DSPS)	6420		932,959	99,937			1,032,896
Extended Opportunity Programs and Services (EOPS)	6430		1,104,967	15,893		266,369	1,387,229
Health Services	6440		86,562	345,059			431,621
Student Personnel Administration	6450		673,044	37,600			710,644
Financial Aid Administration	6460		1,381,172	168,578	57,600		1,607,350
Job Placement Services	6470		419,418	27,776			447,194
Veterans Services	6480		148,654	20,470			169,124
Miscellaneous Student Services	6490		140,146	70,233		4,893	215,272
<b>Total Other Student Services</b>		6,971	5,675,065	792,179	57,600	276,901	6,808,716
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,870,010	391,853	11,589		2,273,452
Custodial Services	6530		2,018,941	185,395			2,204,336
Grounds Maintenance and Repairs	6550		1,255,511	73,946	7,545		1,337,002
Utilities	6570			1,834,422			1,834,422
Other Operations and Maintenance of Plant	6590		708,646	1,388,049	15,192		2,111,887
<b>Total Operation and Maintenance of Plant</b>	6500	0	5,853,108	3,873,665	34,326	0	9,761,099
<b>Planning, Policymaking and Coordinations</b>	6600		3,720,517	742,035	3,670		4,466,222

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		999,258	30,561			1,029,819
Fiscal Operations	6720		1,430,174	263,943			1,694,117
Human Resources Management	6730		2,039,108	545,932			2,585,040
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			68,859			68,859
Staff Diversity	6760		76,194	16,188			92,382
Logistical Services	6770		844,620	208,252	79,462		1,132,334
Management Information Systems	6780		3,473,061	920,282	332		4,393,675
Other General Institutional Support Services	6790		961,224	2,149,386	8,000		3,118,610
<b>Total General Institutional Support Services</b>	6700	0	9,823,639	4,203,403	87,794	0	14,114,836
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		13,911	25,511	410		39,832
Community Use of Facilities	6830						0
Economic Development	6840		7,662	(3,620)			4,042
Other Community Services & Economic Development	6890		4,839	13,499			18,338
<b>Total Community Services</b>	6800	0	26,412	35,390	410	0	62,212

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		207,022				207,022
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			1,210,891			1,210,891
Student and Co-Curricular Activities	6960		864,370	439,397			1,303,767
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	1,071,392	1,650,288	0	0	2,721,680
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	0	0	0	0	0

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		9,409	89,065	30,684		129,158
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					591,087	591,087
Student Aid	7320					3,323,652	3,323,652
Other Outgo	7390					(353,717)	(353,717)
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	3,561,022	3,561,022
<b>Sub-Total Non-Instructional Activites</b>		86,608	38,001,550	12,526,930	495,351	3,837,923	54,948,362
<b>Total Expenditures General Fund: activities *</b>		38,142,474	41,217,890	14,465,026	2,311,683	3,837,923	99,974,996

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2020-2021 Appropriations Limit:			
A.	2019-2020 Appropriations Limit:			\$79,574,725
B.	2020-2021 Price Factor:	1.0373		
C.	Population factor:			
	1. 2018-2019 Second Period Actual FTES	11,031.51		
	2. 2019-2020 Second Period Actual FTES	11,112.55		
	3. 2019-2020 Population change factor (C2/C1)	1.0073		
D.	2019-2020 Limit adjusted by inflation and population factors (A * B * C.3)			\$83,145,425
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$83,145,425
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2020-2021 Appropriations Limit (D + E.3 - F.3)			\$83,145,425
II.	2020-2021 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			75,697,275
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			34,712
C.	Local Property taxes			7,413,438
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2020-2021 Appropriations Subject to Limit			\$83,145,425

For Actual Year: 2019-2020

Budget Year: 2020-2021

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	35,240	27,240	6,458,846	11,454,618	6,494,086	11,481,858
State Revenues	8600	77,502,173	63,319,180	13,306,821	25,475,095	90,808,994	88,794,275
Local Revenues	8800	11,386,670	10,704,399	603,132	1,610,106	11,989,802	12,314,505
<b>Total Revenues</b>		<b>88,924,083</b>	<b>74,050,819</b>	<b>20,368,799</b>	<b>38,539,819</b>	<b>109,292,882</b>	<b>112,590,638</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	33,940,283	34,814,060	3,318,932	1,995,327	37,259,215	36,809,387
Classified Salaries	2000	17,420,293	18,357,203	5,487,965	4,652,948	22,908,258	23,010,151
Employee Benefits	3000	16,734,244	17,583,171	2,458,647	2,157,961	19,192,891	19,741,132
Supplies and Materials	4000	945,034	1,205,637	2,109,170	3,810,454	3,054,204	5,016,091
Other Operating Expenses and Services	5000	9,507,759	10,094,349	1,903,063	2,961,344	11,410,822	13,055,693
Capital Outlay	6000	403,445	286,189	1,908,238	5,134,039	2,311,683	5,420,228
<b>Total Expenditures</b>		<b>78,951,058</b>	<b>82,340,609</b>	<b>17,186,015</b>	<b>20,712,073</b>	<b>96,137,073</b>	<b>103,052,682</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>9,973,025</b>	<b>(8,289,790)</b>	<b>3,182,784</b>	<b>17,827,746</b>	<b>13,155,809</b>	<b>9,537,956</b>
<b>Other Financing Sources</b>	8900					0	0
<b>Other Outgo</b>	7000	92,210	410,153	3,745,713	17,749,268	3,837,923	18,159,421
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>9,880,815</b>	<b>(8,699,943)</b>	<b>(562,929)</b>	<b>78,478</b>	<b>9,317,886</b>	<b>(8,621,465)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	13,907,067	24,213,361	1,861,358	1,315,405	15,768,425	25,528,766
Prior Years Adjustments	9020	425,479		16,976		442,455	
Adjusted Beginning Balance	9030	14,332,546		1,878,334		16,210,880	
<b>Ending Fund Balance, June 30</b>		<b>24,213,361</b>	<b>15,513,418</b>	<b>1,315,405</b>	<b>1,393,883</b>	<b>25,528,766</b>	<b>16,907,301</b>

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	144,113					
Local Revenues	8800	27,928,002	11,467,846				
<b>Total Revenues</b>		28,072,115	11,467,846	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	8,340,000	7,340,000				
Debt Interest and Other Service Charges	7120	10,374,892	12,579,201				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	18,714,892	19,919,201	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(18,714,892)	(19,919,201)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		9,357,223	(8,451,355)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	13,599,065	22,956,288		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	13,599,065		0		0	
<b>Ending Fund Balance, June 30</b>		22,956,288	14,504,933	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					498,018	628,658
Local Revenues	8800					108,053	83,953
<b>Total Income</b>		0	0	0	0	606,071	712,611
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					593,714	614,169
Employee Benefits	3000					221,564	224,315
Supplies and Materials	4000					14,093	27,953
Other Operating Expenses and Services	5000					4,791	21,000
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	834,162	887,437
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(228,091)	(174,826)
<b>Other Financing Sources</b>	8900					200,000	174,826
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	(28,091)	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	312,980	284,889
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		312,980	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	284,889	284,889

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2019-2020

Budget Year: 2020-2021

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	84,228	36,855		2,843,497		
Local Revenues	8800	2,434,218	2,319,427	1,872,350	500,000		
<b>Total Income</b>		2,518,446	2,356,282	1,872,350	3,343,497	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			322,069	381,824		
Employee Benefits	3000			156,057	140,545		
Supplies and Materials	4000	66,375		809,385	1,300,691		
Other Operating Expenses and Services	5000	2,306,555	1,300,000	502,606	517,453		
Capital Outlay	6000	2,876,319	1,623,068	36,587,158	85,841,022		
<b>Total Expenditures</b>		5,249,249	2,923,068	38,377,275	88,181,535	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(2,730,803)	(566,786)	(36,504,925)	(84,838,038)	0	0
<b>Other Financing Sources</b>	8900			94,798,402			
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(2,730,803)	(566,786)	58,293,477	(84,838,038)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	4,374,079	1,643,276	100,462,609	150,144,259		0
Prior Years Adustments	9020			(8,611,827)			
Adjusted Beginning Balance	9030	4,374,079		91,850,782		0	
<b>Ending Fund Balance, June 30</b>		1,643,276	1,076,490	150,144,259	65,306,221	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	1,993,330	2,274,899				
Other Financing Sources	8900						
<b>Total Income</b>		1,993,330	2,274,899	0	0	0	0
<b>Cost of Sales</b>	5890	1,362,590	1,403,468				
<b>Gross Profit or Loss</b>		630,740	871,431	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	451,734	550,077				
Employee Benefits	3000	166,518	204,381				
Supplies and Materials	4000	12,383	2,500				
Other Operating Expenses and Services	5000	132,995	150,000				
Capital Outlay	6000						
<b>Total Expenditures</b>		763,630	906,958	0	0	0	0
<b>Net Profit or Loss</b>		(132,890)	(35,527)	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(132,890)	(35,527)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	415,614	541,293	0	0		0
Prior Years Adjustments	9020	258,569					
Adjusted Beginning Balance	9030	674,183		0		0	
<b>Ending Fund Balance, June 30</b>		541,293	505,766	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2019-2020

Budget Year: 2020-2021

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		

For Actual Year: 2019-2020

Budget Year: 2020-2021

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	170,881	55,400	39,441	35,837		
<b>Total Income</b>		170,881	55,400	39,441	35,837	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	58,147	45,200	2,069	10,000		
Other Operating Expenses and Services	5000	9,806	10,000	9,788	15,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		67,953	55,200	11,857	25,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		102,928	200	27,584	10,837	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	46,336					
<b>Net Increase/(Decrease) in Fund Balance</b>		56,592	200	27,584	10,837	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	471,626	528,218	342,527	370,302		0
Prior Years Adjustments	9020			191			
Adjusted Beginning Balance	9030	471,626		342,718		0	
<b>Ending Fund Balance, June 30</b>		528,218	528,418	370,302	381,139	0	0

For Actual Year: 2019-2020

Budget Year: 2020-2021

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	32,068,520	35,631,366				
State Revenues	8600	5,593,084	5,343,608				
Local Revenues	8800	23,396	21,607	422,925	465,218	89,240	
<b>Total Income</b>		37,685,000	40,996,581	422,925	465,218	89,240	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		37,685,000	40,996,581	422,925	465,218	89,240	0
<b>Other Financing Sources</b>	8900					387,113	
<b>Other Outgo</b>	7000	38,036,118	40,974,974	420,956	465,203		
<b>Net Increase/(Decrease) in Fund Balance</b>		(351,118)	21,607	1,969	15	476,353	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,030,433	679,740	31,112	33,081	2,212,934	2,689,287
Prior Years Adjustments	9020	425					
Adjusted Beginning Balance	9030	1,030,858		31,112		2,212,934	
<b>Ending Fund Balance, June 30</b>		679,740	701,347	33,081	33,096	2,689,287	2,689,287

For Actual Year: 2019-2020

Budget Year: 2020-2021

**Fiduciary Funds Group**

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			447,211	
<b>Total Income</b>		0	0	447,211	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	447,211	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			439,000	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	8,211	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	606,950	615,161
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		606,950	
<b>Ending Fund Balance, June 30</b>		0	0	615,161	615,161

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	200,000
72	STUDENT REPRESENTATION FEE TRUST FUND	11	UNRESTRICTED SUBFUND	3,974
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	387,113

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					388,393	
Adjustments	9020					18,453	
Adjusted Beginning Balance	9030		0			406,846	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,779,695			63,699	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000		1,779,695		1,779,695		1,779,695
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0	1,800	1,800
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	387,656	387,656
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	389,456	389,456
Other Operating Expenses and Services	5000				0	54,912	54,912
Capital Outlay	6000						
Library Books	6300				0	26,177	26,177
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	26,177	26,177
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,779,695	0	1,779,695	470,545	2,250,240
<b>Ending Balance</b>					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,779,695			1,091,548	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000		1,779,695		1,779,695		1,779,695
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	1,022,304	1,022,304
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	1,022,304	1,022,304
Other Operating Expenses and Services	5000				0	44,244	44,244
Capital Outlay	6000						
Library Books	6300				0	25,000	25,000
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	25,000	25,000
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,779,695	0	1,779,695	1,091,548	2,871,243
<b>Ending Balance</b>					0	0	

Annual Financial and Budget Report

For Actual Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	5,646,735
--------------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,646,735	0	0	5,646,735
<b>TOTAL</b>		5,646,735	0	0	5,646,735

Annual Financial and Budget Report

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 620

Name: ANTELOPE VALLEY

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2015-16	2,632,402	1,820,943	4,453,345	N/A	N/A
2016-17	3,400,851	2,366,519	5,767,370	1,314,025	29.51%
2017-18	3,948,124	2,649,793	6,597,917	830,547	14.40%
2018-19	4,527,444	3,340,371	7,867,815	1,269,898	19.25%
2019-20	4,664,460	4,004,419	8,668,879	801,064	10.18%
2020-21	4,932,233	4,278,974	9,211,207	542,328	6.26%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
Through total computational revenue increase from the State, otherwise the District will need to reduce expenditures.