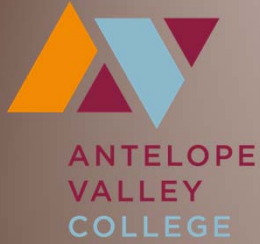


2017-2018 Adopted Budget



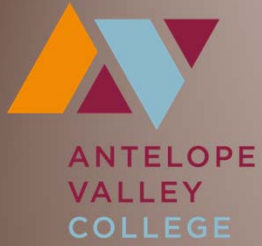
Strategic Planning Committee
September 6, 2017

Diana Keelen, Executive Director of Business
Services

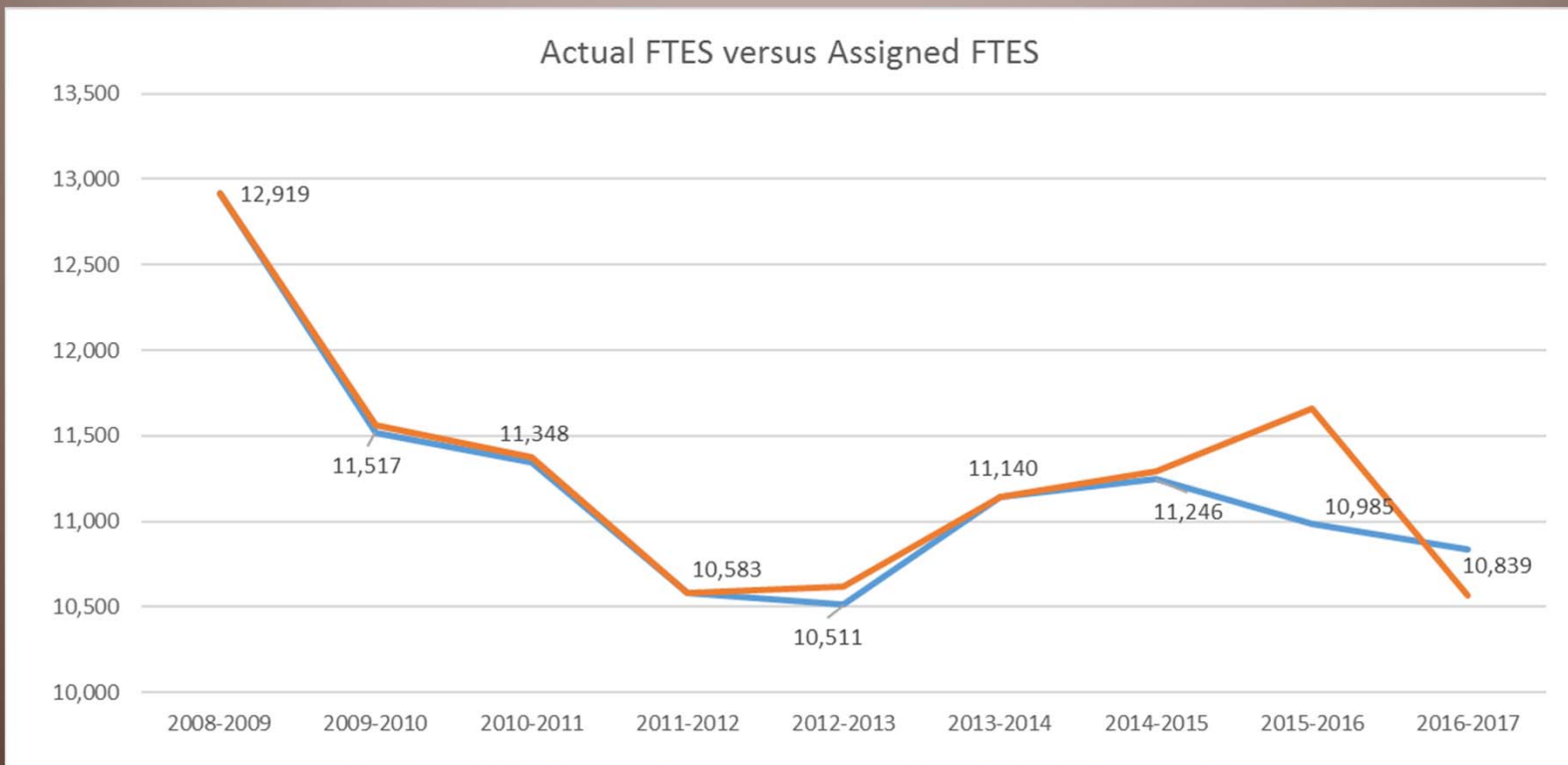


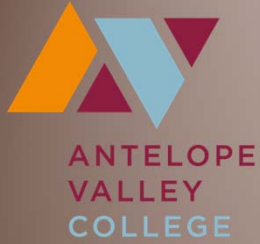
Topics

- FTES Trend
- Stability
- 2016-2017 Estimated Actuals
- 2017-2018 Adopted Budget
- 3 Year Budget Projection



Actual FTES





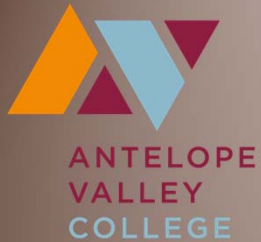
Stability

- What does stability mean?
- Stability is a term used to describe a district not meeting the base funding target set by the Chancellor's Office. It allows districts to basically rebench FTES and have 3 years to make up the FTES to the original base funding level.
- Stability funding is a higher priority than growth funds. The Chancellor's Office will allocate stability funding first before apportioning growth funds.
- Our base year started in 2015-2016. Year 1 is 2016-2017, Year 2 is 2017-2018 and Year 3 is 2018-2019. After that, our funded base is set and we have to then gain FTES through growth.
- Current actual FTES are 10,839. Projected stability FTES up to 11,676.
- State-wide issue. Several other community colleges are in the same boat.
- The reserve will help buffer the impact of stability in the short-term.



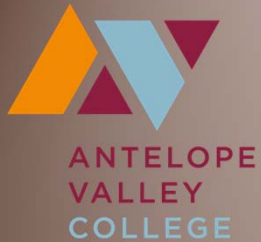
2016-2017 Unrestricted Estimated Actuals

Beg. Balance	\$20,877,692
Revenue	\$63,898,434
Expenses	\$69,962,498
Ending Fund Balance	\$14,813,628
Surplus/(Deficit)	\$(6,064,064)
One Time Committed Funds & Assigned Reserves	\$(1,113,364)
Unassigned Ending Fund Balance	\$13,700,264
Unassigned Reserve %	20%



2017-2018 Enacted Budget Ongoing Funds

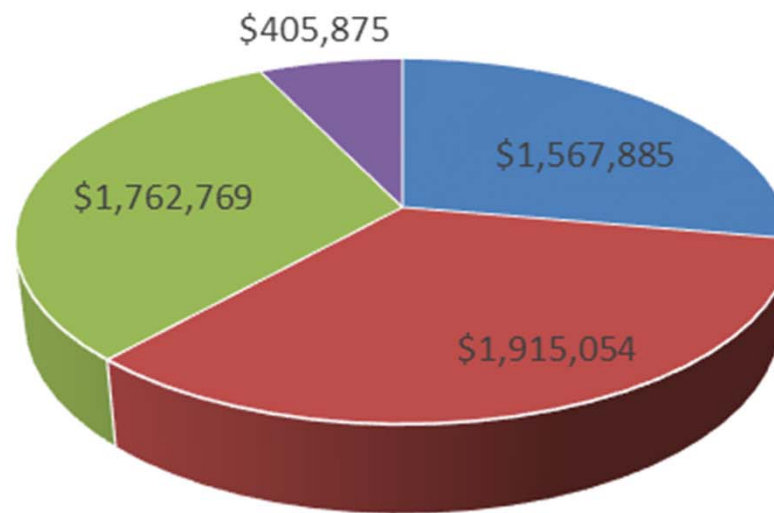
Item	2016-17 Enacted Totals	2017-18 Governor's January Proposal	2017-18 May Revision	Conference Committee	Notes
Ongoing Funds					
Cost of Living Adjustment (COLA)	0%	\$94.1 M (1.48%)	\$97 M (1.56%)	\$97 M (1.56%)	
Enrollment Growth	2%	\$79.3 M (1.34%)	\$57.8 M (1%)	\$57.8 M (1%)	Allows the system to serve around 24,000 more students.
Base Augmentation	\$75 M	\$23.6 M	\$183.6 M	\$183.6 M	
Student Success and Support Program (SSSP)	No Augmentation	No Augmentation	No Augmentation	No Augmentation	
SSSP - Equity	No Augmentation	No Augmentation	No Augmentation	No Augmentation	
Workforce & CTE Pathways	\$248 M	No Augmentation	No Augmentation	No Augmentation	
Basic Skills	\$30M	No Augmentation	No Augmentation	No Augmentation	
Part-Time Faculty Office Hours	\$3.6 M	No Augmentation	No Augmentation	\$5 M	
COLA for EOPS, DSPS, Cal Works, Childcare Tax Bailout	0%	\$5.6 M (1.48%)	\$5.6 M (1.56%)	\$5.6 M (1.56%)	
Full-Time Student Success Grants	\$41.2 M	No Augmentation	\$5 M	\$25 M	Full-time, Cal Grant B recipients
Completion Incentive Grants				\$25 M	For student who complete Education Plan and take 15 units.
Financial Aid Administration				\$1 M	
Online Education	No Augmentation	\$10 M	\$10 M	\$10 M	



2017-2018 Enacted Budget One Time Funds

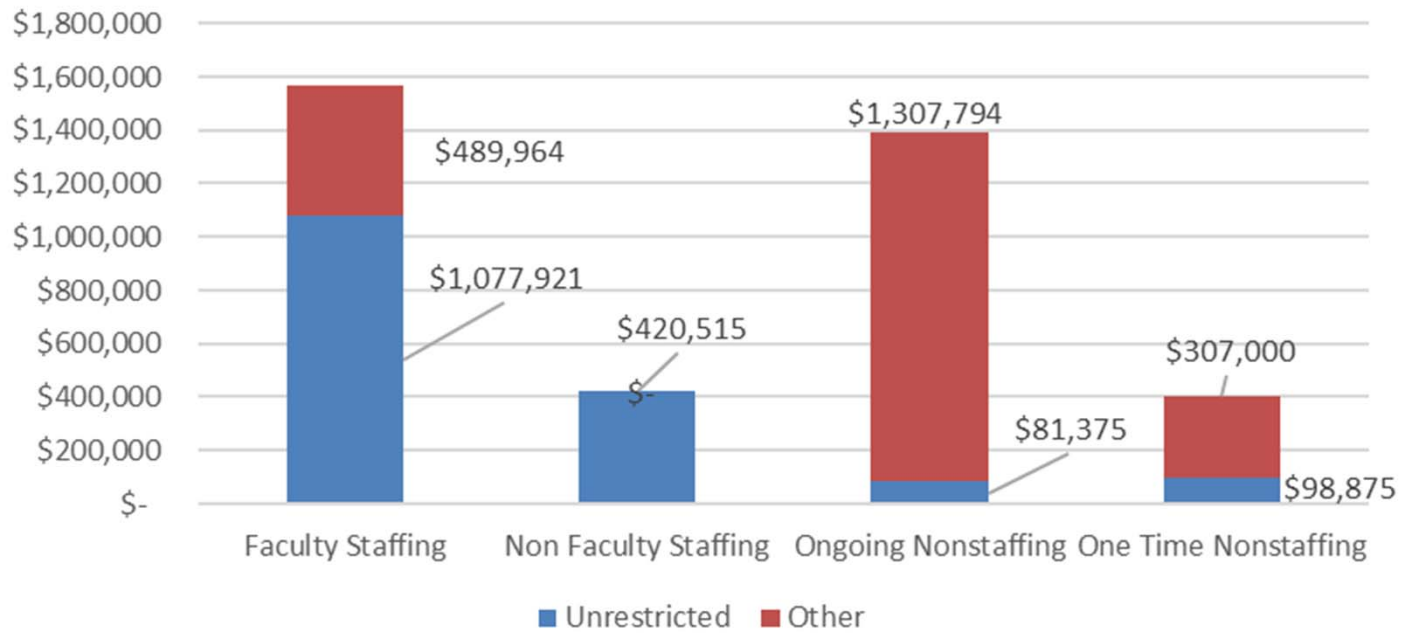
Item	2016-17 Enacted Totals	2017-18 Governor's January Proposal	2017-18 May Revision	Conference Committee	Notes
One-Time Funds					
Guided Pathways		\$150 M	\$150 M	\$150 M	Amends trailer bill language: (1) clarify the Guided Pathways four pillar framework; (2) clarify the funds will be used for release time, professional development, and technology solutions; (3) CO authority to require program criteria, qualitative and quantitative indicators; and (4) requires annual report. More TBL details to come.
Integrated Library Systems		\$6 M	\$6 M	\$6 M	
Deferred Maintenance & Instructional Equipment		\$43.7 M	\$135.8 M	\$76.8 M	Will be released in 2017-2018
COLA Mandates Block Grant				\$0.5 M	One-Time
Prop 39 Clean Energy Job Creation Fund		\$52.3 M	\$46.5 M	\$46.5 M	
EEO Program		None	\$1.82 M	\$1.82 M	One-time from FON penalties
Veterans Resource Center				\$7 M	\$5 M one-time, including \$2 M one-time for Norco, plus \$5 M ongoing with TBL.
Campus Sexual				\$2.5 M	One-time
Academic Senate				\$1 M	One-time for the development of C-ID system
Hunger Free				\$2.5 M	One-time
Economic Workforce Development Grants				\$8 M	Workforce incentive grants for regions with high unemployment (one-time)
Umoja				\$2.5 M	
Mental Health				\$4.5 M	One-time
Compton College				\$11.3 M	
Innovation Awards		\$20 M	\$20 M	\$20 M	Focus areas to be determined by CCC Chancellor, TBL with criteria.

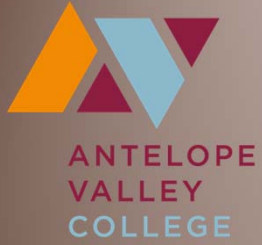
2017-2018 Budget Requests



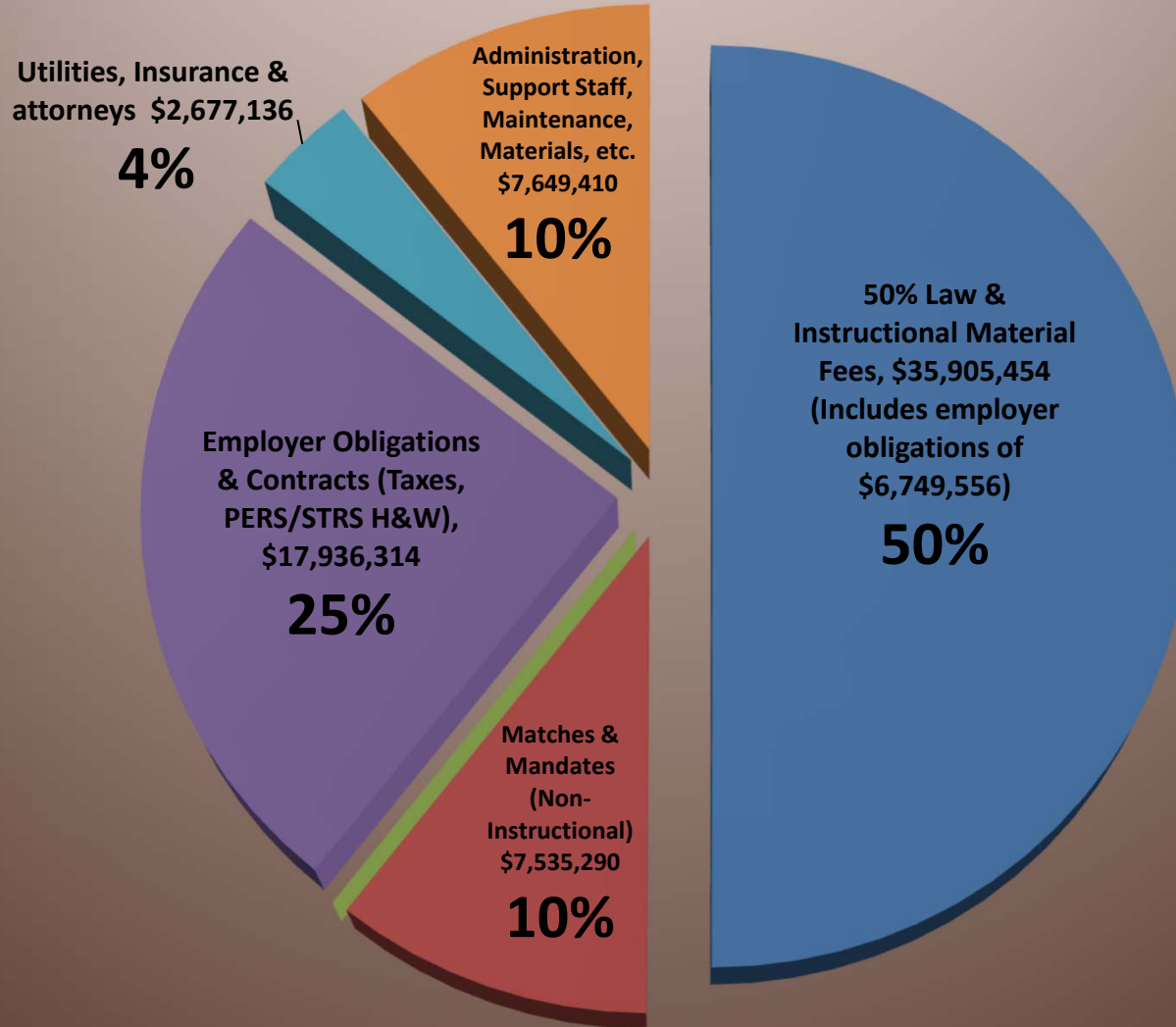
- Faculty Staffing
- Non Faculty Staffing
- Ongoing Nonstaffing
- One Time Nonstaffing

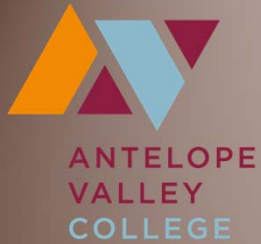
2017-2018 Funded Budget Requests





2017-2018 "Unrestricted" Adopted Budget Expenses





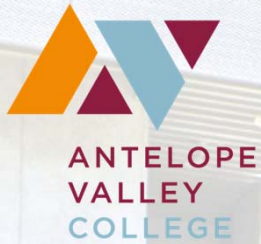
Major Unrestricted Fund Expenditure Changes

Exhibit A				
2016-2017 Budget Changes to 2017-2018 Adopted Budget				
	Change	Increase	Decrease	Total
1	Increase in Step & Column Estimates	\$ 356,511		
2	Notification to change board elections to even years	\$ 67,000		
3	Increase in OPEB Actuarial Study Costs to implement GASB 74/75	\$ 7,000		
4	Security Contract Increase including 2 additional Sheriffs for Palmdale	\$ 160,867		
5	Minimum Wage Increase from \$10 to \$11 Jul-Dec 2017 & \$11 to \$12 Jan-Jun 2018	\$ 153,510		
6	Decrease in liability insurance 20%. Moved from SIRMA to SWACC		\$ (130,129)	
7	Removal of 2% one time off schedule salary increase		\$ (1,017,174)	
8	Removal of Central Plant Payment		\$ (510,994)	
9	Administrative Assistant for Palmdale Center Dean	\$ 72,222		
10	Removal of one-time approved resource allocation funds 16-17		\$ (250,000)	
11	1.56% COLA on salaries & benefits	\$ 794,563		
12	Reclassification of classified & confidential employees	\$ 64,961		
13	Faculty retirements & replacement difference	\$ 187,953		
14	Palmdale Center Rent (\$500K covered by Palmdale Redevelopment funds) \$463K covered by Lancaster Redevelopment	\$ -		
15	Increase in Utilities Expense & Desert Haven increase	\$ 96,480		
16	STRS increase from 12.58% to 14.43%	\$ 433,766		
17	PERS increase from 13.05% to 15.53%	\$ 434,266		
18	5% of categorical salaries reserve	\$ 154,740		
19	Resource Allocation Funding Ongoing Staffing	\$ 452,211		
20	Reduction in Hourly Budget from Ongoing Staffing		\$ (31,697)	
21	25% reduction in hourlys		\$ (320,000)	
21	Resource Allocation Funding Ongoing Non Staffing	\$ 81,375		
22	Resource Allocation Funding One-Time	\$ 98,875		
23	Sport Physicals with Drug Testing	\$ 16,000		
24	CDC Shade Structure-Deemed unsuitable by facilities	\$ 25,000		
25	Set aside for 4.5% H&W increase subject to negotiations	\$ 286,797		
26	Library Books and other reference materials (includes Palmdale)	\$ 75,000		
	Total Increase (Decrease)	\$ 4,019,097	\$ (2,259,994)	\$ 1,759,103

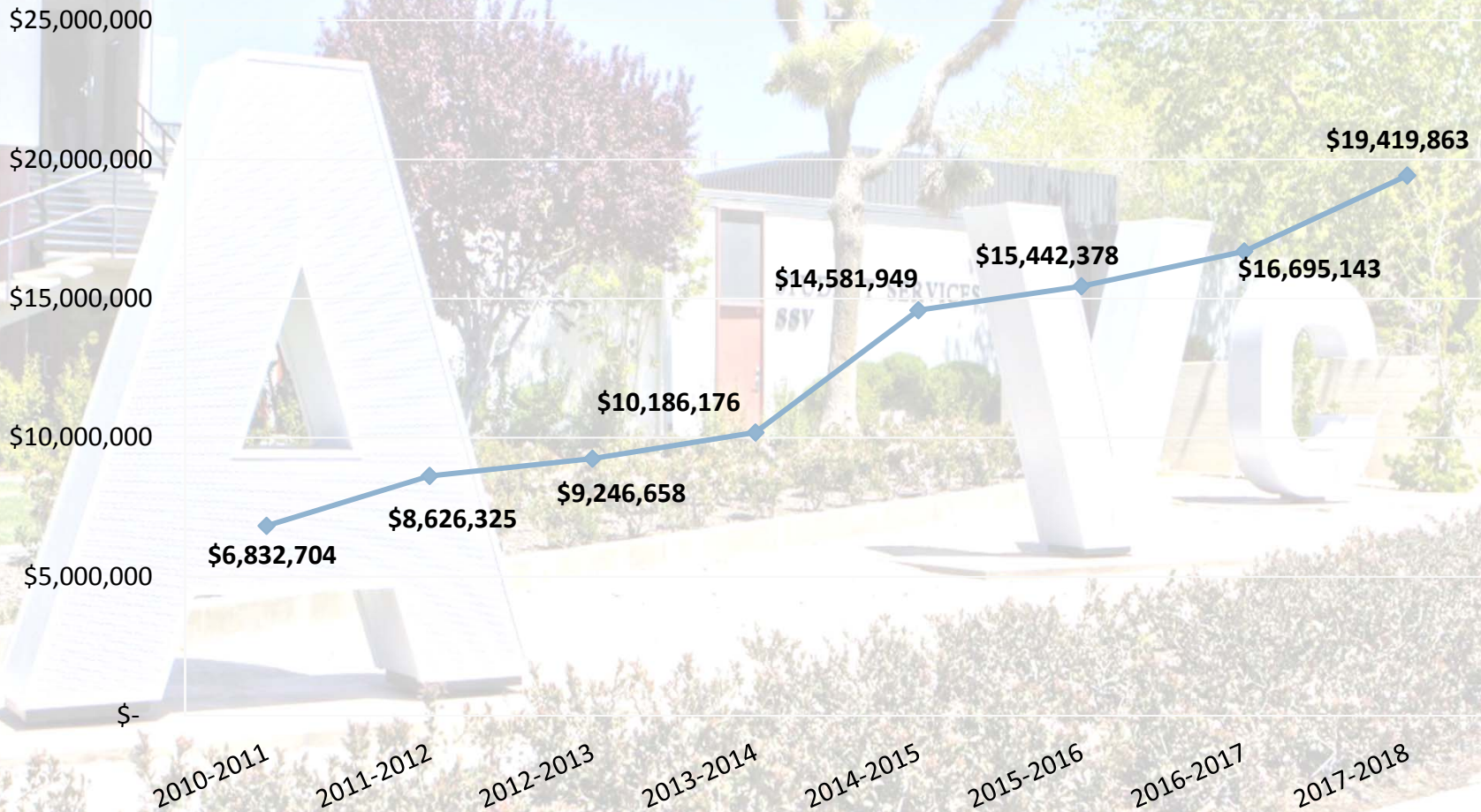


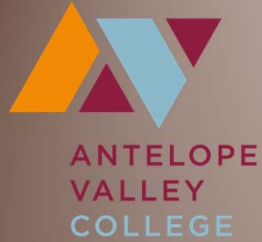
2017-2018 Unrestricted Adopted Budget

Beg. Balance	14,813,628
Revenue	65,775,955
Expenses	71,703,604
Ending Fund Balance	8,885,979
Surplus/(Deficit)	(5,927,649)
One-Time Committed Funds & Assigned Reserves	(400,073)
Unassigned Ending Fund Balance	8,485,906
Reserve %	12%



Grants & Categorical Programs





2017-2018 AVC Budget

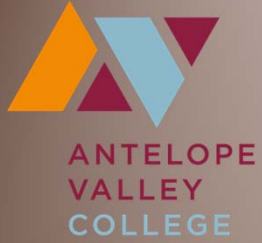
2017-2018 Adopted Budget										
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Committed/Assigned Reserves	Surplus/ Deficit	Unrestricted Balance	Reserve	% of overall budget
	<i>General Fund</i>									
10	Unrestricted	14,813,628	65,775,955	71,703,604	8,885,979	(400,073)	(5,927,649)	8,485,906	12%	36.17%
13 & 14	Restricted	5,439,755	19,532,871	21,355,476	3,617,150		(1,822,605)			10.77%
21	Bond Interest & Redemption	15,407,577	13,137,153	13,079,237	15,465,493		57,916			6.60%
41	Capital Outlay Fund	3,895,273	2,638,184	6,233,290	300,167		(3,595,106)			3.14%
42	Revenue Bond Construction	132,595,930	312,612	47,211,542	85,697,001		(46,898,930)			23.82%
51	Bookstore	922,660	882,992	967,369	838,283		(84,377)			0.49%
52	Cafeteria	(88,365)	343,998	382,950	(127,317)		(38,952)			0.19%
33	Child Development Center	0	746,156	746,156	0		0			0.38%
72	Student Rep	298,532	35,895	50,000	284,427		(14,105)			0.03%
74	Financial Aid	861,108	35,952,827	36,200,868	613,067		(248,041)			18.26%
75	Scholarships & Loan	58,635	296,499	297,445	57,689		(946)			0.15%
Antelope Valley College Budget			139,655,142	198,227,936			(58,572,794)			100.00%



ANTELOPE
VALLEY
COLLEGE

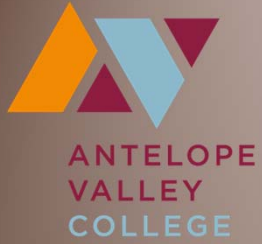
Page 14
of Budget
Narrative

2017-2018				Allocation	BC Recommend	EC Decision					
Meeting Date					7/26/2017	8/4/2017					
On Going Funds Available				500,000	502,488	501,890					
2017-2018 Summary All Classified & CMS by Score				Requested		Budget Committee Recommendation		Executive Council Decision			
Position Title	Points	Rank	Total	Cumulative	Allocate	Cumulative	Allocate	Cumulative	Comments	Net Effect	Cumulative
IERP: Director*	275	4	123,061	123,061	123,061	123,061	123,061	123,061	Research Analyst can be charged to categorical program	35,673	35,673
Grounds Irrigation Equipment	295	1	67,082	190,143	67,082	190,143	67,082	190,143			225,817
Facilities Services: Project	290	Tie 1	115,485	305,628	115,485	305,628					
Information Tech.: Project Manager	290	Tie 1	115,485	421,113	115,485	421,113	115,485	305,628	Temp move to Permanent. Fill Programmer Position	16,728	242,545
Facilities Services: Transportation Driver *	276	Tie 2	56,108	477,220	0						
Business Services: Budget	276	3	90,087	567,307	0						
Student Services: Education	275	4	79,882	647,189	0						
Information Tech. : Administrative Assistant	266	5	73,137	720,325	0		73,137	378,764			315,681
IERP: Library Assistant	246 to	6	56,108	776,433	0						
Academic Affairs: Lab Tech. - Ceramics/Photo	237	Tie 7	73,137	849,570	0						
Student Services: Clerical I	236	Tie 7	55,256	904,826	0						
Business Services: Warehouse Assistant	233	9	63,394	968,219	0		31,697	410,461	50% FTE, Reduce Hourly Budget	0	315,681
Academic Affairs: Lab Tech. -	232	10	73,137	1,041,356	0						
Business Services: Sound	227	11	84,800	1,126,156	0						
Information Tech.: Systems Administrator	222	12	105,094	1,231,249	0						
Business Services: Stage	217	5	90,087	1,321,336	0						
Facilities Services: Maintenance Assistant	212	13	63,394	1,384,730	0						
Business Services: House	208	6	90,087	1,474,817	0						
Information Tech.: Help Desk Coordinator *	203	14	73,137	1,547,953	0						
Student Services: Education	202	15	79,882	1,627,835	0						
Academic Affairs: Instructional Aide-Welding/Auto *	193	16	77,552	1,705,387	0						
2017-2018 Palmdale Positions											
Position Title			Total	Cumulative	Allocate	Cumulative	Allocate	Cumulative	Comments	Net Effect	Cumulative
Library Tech			73,137	73,137	0		73,137	400,000			388,813
Physical Sciences Lab Tech			73,137	146,273	0						
Maintenance Assistant			63,394	209,667	0		31,697	515,205	50% FTE		420,515



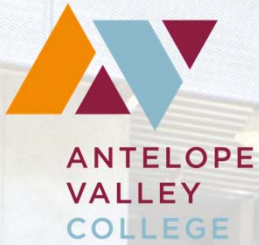
STRS

	Employer
2013-2014	8.25%
2014-2015	8.88
2015-2016	10.73
2016-2017	12.58
2017-2018	14.43
2018-2019	16.28
2019-2020	18.13
2020-2021	19.1



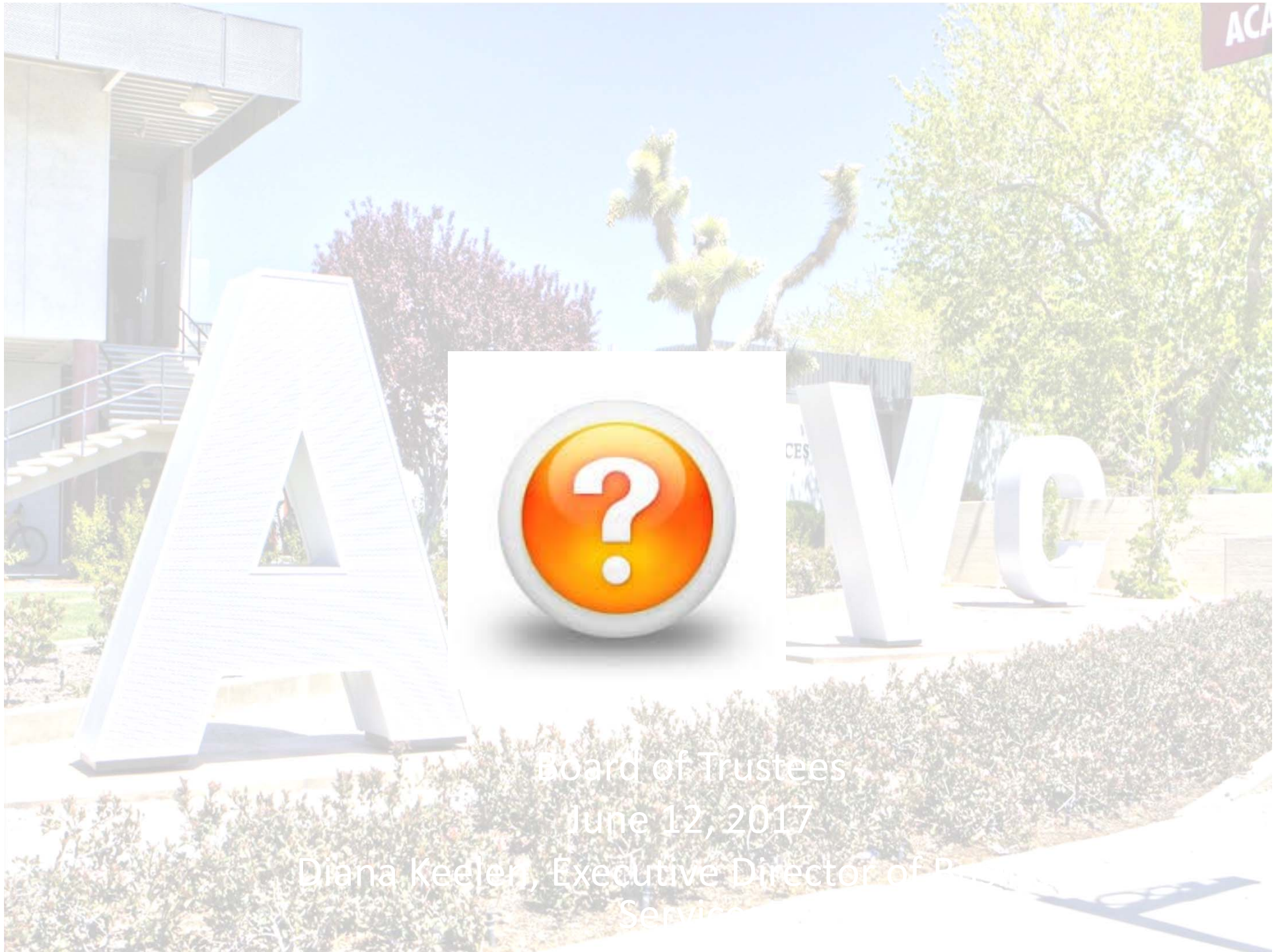
PERS

	Employer
2013-2014	11.44%
2014-2015	11.77
2015-2016	11.85
2016-2017	13.89
2017-2018	15.53
2018-2019	18.1
2019-2020	20.8
2020-2021	23.8



3 Year Budget Projection

	2018-2019	2019-2020	2020-2021
Begin Balance	8,882,668	4,023,771	-1,756,521
Revenues	67,697,610	66,950,110	66,950,110
Expenditures	72,306,507	72,730,403	73,777,200
Ending Balance	4,023,771	-1,756,521	-8,583,611
Surplus/Deficit	-4,608,897	-5,780,293	-6,827,090
Assigned	-500,000	-500,000	-500,000
Unassigned	3,523,771	-2,256,521	-9,083,611
Unassigned Reserve %	4.9%	-3.1%	-12.3%



Board of Trustees

June 12, 2017

Diana Keeler, Executive Director of Planning & Services