

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2023-2024)

(Budget Report for Fiscal Year 2024-2025)

District: ANTELOPE VALLEY

District Code: 620

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Shami S Brar

Electronic Certification Date:

Thursday, October 10, 2024

Contact: Wendy Dumas Director Budget Reporting and Compliance

(661) 722-6300 Ext: 6997 wendy.dumas@avc.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	17,088,068	17,088,068		17,088,068
Other	1300	14,101,401	14,127,895	8,912	14,136,807
Total Instructional Salaries		31,189,469	31,215,963	8,912	31,224,875
Non-Instructional Salaries					
Contract or Regular	1200		4,524,761	735,023	5,259,784
Other	1400		957,124	268,331	1,225,455
Total Non-Instructional Salaries		0	5,481,885	1,003,354	6,485,239
Total Academic Salaries		31,189,469	36,697,848	1,012,266	37,710,114
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		16,214,713	1,404,291	17,619,004
Other	2300		1,327,254	42,847	1,370,101
Total Non-Instructional Salaries		0	17,541,967	1,447,138	18,989,105
Instructional Aides					
Regular Status	2200	1,267,456	1,283,468		1,283,468
Other	2400	124,125	124,125	92,960	217,085
Total Instructional Aides		1,391,581	1,407,593	92,960	1,500,553
Total Classified Salaries		1,391,581	18,949,560	1,540,098	20,489,658
Employee Benefits	3000	9,062,707	19,867,148	972,693	20,839,841
Supplies and Materials	4000		901,898	241,768	1,143,666
Other Operating Expenses	5000		8,733,389	2,952,691	11,686,080
Equipment Replacement	6420		9,663		9,663
Total Expenditures Prior to Exclusions		41,643,757	85,159,506	6,719,516	91,879,022

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900		502,671		502,671
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		280,982		280,982
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		198,748		198,748
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,434,649		2,434,649

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	3,417,050	0	3,417,050
Total for ECS 84362, 50% Law		41,643,757	81,742,456	6,719,516	88,461,972
Percent of CEE (Instructional Salary Cost / Total CEE)		50.95%	100.00%		
50% of Current Expense of Education			40,871,228		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		41,643,757	81,742,456	6,719,516	88,461,972
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		41,643,757	85,159,506	6,719,516	91,879,022
Capital Expenditures	6000	2,754	21,237	557,022	578,259
Equipment Replacement (Back out)	6420		(9,663)	0	(9,663)
Total Unrestricted General Fund Expenditures		41,646,511	85,171,080	7,276,538	92,447,618

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	7,046,944	1,773,141	8,820,085
In County Treasury	9112	61,820,970	36,799,358	98,620,328
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	39,389		39,389
Investments (at cost)	9120			0
Accounts Receivable	9130	13,746,766	3,813,727	17,560,493
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	189,919	44,524	234,443
TOTAL ASSETS		82,843,988	42,430,750	125,274,738
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,941,221	1,643,849	8,585,070
Accrued Salaries and Wages Payable	9520	2,334,557	417,585	2,752,142
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540		75	75
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,769,281	36,850,807	40,620,088
TOTAL LIABILITIES		13,045,059	38,912,316	51,957,375

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

		11	12	10
Description	CA (Object)	General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		3,518,434	3,518,434
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	35,316,391		35,316,391
Total Designated Fund Balance		35,316,391	3,518,434	38,834,825
Uncommitted Fund Balance	9790	34,482,538		34,482,538
TOTAL FUND EQUITY		69,798,929	3,518,434	73,317,363
TOTAL LIABILITIES AND FUND EQUITY		82,843,988	42,430,750	125,274,738

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	16,261,571		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		16,261,571	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024 District ID: 620 Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	16,261,571		
Assigned Fund Balance	9754			
Total Designated Fund Balance		16,261,571	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		16,261,571	0	0
TOTAL LIABILITIES AND FUND EQUITY		16,261,571	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			468,334			
In County Treasury	9112			(18,868)			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			19,832			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	469,298	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			64,000			
Accrued Salaries and Wages Payable	9520			29,789			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			75,942			
TOTAL LIABILITIES		0	0	169,731	0	0	0

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	299,567	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	299,567	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	299,567	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	469,298	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	300,009		
In County Treasury	9112	26,641,661	41,998,783	
Cash With Fiscal Agents	9113	782,970	25,230,000	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130		202,845	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220		1,005	
TOTAL ASSETS		27,724,640	67,432,633	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	198,616	3,247,475	
Accrued Salaries and Wages Payable	9520		7,143	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	37,425		
TOTAL LIABILITIES		236,041	3,254,618	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	27,488,599	64,178,015	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		27,488,599	64,178,015	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		27,488,599	64,178,015	0
TOTAL LIABILITIES AND FUND EQUITY		27,724,640	67,432,633	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		129,111		
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130		7,764		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	136,875	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		75,119		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	75,119	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	75,119	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850		61,756		
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	61,756	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	136,875	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	521,735	344,172		290,724	37,727	12,670		3,057,956
In County Treasury	9112	1,119	59,642		3,066,350	811	558,978		
Cash With Fiscal Agents	9113						9,556,050		
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		11,482		1,192,945		626		1,635
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220		6,601						
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		522,854	421,897	0	4,550,019	38,538	10,128,324	0	3,059,591

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		28,453		1,351,852	871	111,638		103,120
Accrued Salaries and Wages Payable	9520						449,332		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				(2,122)				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		19,200		1,825,757	500			
Total Current Liabilities and Deferred Revenue		0	47,653	0	3,175,487	1,371	560,970	0	103,120
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	0	47,653	0	3,175,487	1,371	560,970	0	103,120

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 620

Name: ANTELOPE VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		374,244		1,374,532	37,167	9,567,354		
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	374,244	0	1,374,532	37,167	9,567,354	0	0
Uncommitted(Unrestricted) Fund Balance	9790	522,854							
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								2,956,471
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		522,854	374,244	0	1,374,532	37,167	9,567,354	0	2,956,471
TOTAL LIABILITIES AND FUND EQUITY		522,854	421,897	0	4,550,019	38,538	10,128,324	0	3,059,591

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	23,267		23,267
Higher Education Act	8120		497,035	497,035
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		60,860	60,860
Student Financial Aid	8150			0
Veterans Education	8160	3,680		3,680
Vocational and Technical Education Act (VATEA)	8170		784,172	784,172
Other Federal Revenues	8190		6,519,825	6,519,825
Total Federal Revenues	8100	26,947	7,861,892	7,888,839
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	79,356,419		79,356,419
Other General Apportionment	8613	1,821,755		1,821,755
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,142,103	1,142,103
Disabled Students Programs and Services(DSPS)	8623		1,049,983	1,049,983
Temporary Assistance for Needy Families (TANF)	8624		61,048	61,048
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,405,204	1,405,204
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		16,011,531	16,011,531

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	9,307,927		9,307,927
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		548,554	548,554
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	31,861		31,861
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,434,649	1,313,299	3,747,948
State Mandated Costs	8685	389,604		389,604
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	925	1,458,753	1,459,678
Total State Revenues	8600	93,343,140	22,990,475	116,333,615

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	8,458,031		8,458,031
Tax Allocation, Supplemental Roll	8812	237,231		237,231
Tax Allocation, Unsecured Roll	8813	260,003		260,003
Prior Years Taxes	8816	305,969		305,969
Education Revenues Augmentation Fund (ERAF)	8817	33,855		33,855
Redevelopment Agency Funds - Pass Through	8818	42,757		42,757
Redevelopment Agency Funds - Residual	8819	824,487		824,487
Redevelopment Agency Funds - Asset Liquidation	8819.1	47,490		47,490
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850			0
Interest and Investment Income	8860	2,263,120	1,144,875	3,407,995
Student Fees and Charges	8870			
Community Services Classes	8872		16,083	16,083
Dormitory	8873			0
Enrollment	8874	2,453,079		2,453,079
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	9,243		9,243
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		512,615	512,615
Instructional Materials Fees and Sales of Materials	8877	36,266		36,266
Insurance	8878			0
Student Records	8879	290		290
Nonresident Tuition	8880	992,502		992,502
Parking Services and Public Transportation	8881		258,639	258,639
Baccalaureate Degree Program Fee	8882	74,592		74,592
Other Student Fees and Charges	8885	4,041		4,041
Other Local Revenues	8890	753,749	13,639	767,388
Total Local Revenues	8800	16,796,705	1,945,851	18,742,556
Total Revenues		110,166,792	32,798,218	142,965,010

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024 District ID: 620 Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		150,000	150,000
Total Other Financing Sources	8900	0	150,000	150,000
Total Revenues and Other Financing Sources		110,166,792	32,948,218	143,115,010

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	7,825					7,825
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	3,101,062	32,593	82,942			3,216,597
Business and Management	0500	1,656,793	2,475				1,659,268
Media and Communications	0600	800,659	5,319	44,969			850,947
Information Technology	0700	1,339,876	1,762		37,195		1,378,833
Education	0800	3,191,771	133,057	111,019	160,445		3,596,292
Engineering and Industrial Technologies	0900	4,679,306	412,118	1,785,926	1,965,683		8,843,033
Fine and Applied Arts	1000	3,304,858	157,368	150,592	22,218		3,635,036
Foreign language	1100	972,599	466				973,065
Health	1200	4,018,271	230,742	517,958	241,565		5,008,536
Family and Consumer Sciences	1300	1,237,053	305,715	62,144			1,604,912
Law	1400						0
Humanities(Letters)	1500	4,144,856	100,882	9,928			4,255,666
Library Science	1600						0
Mathematics	1700	3,822,399	91,337	1,573			3,915,309
Military Studies	1800						0
Physical Sciences	1900	2,618,245	9,740	62,492			2,690,477
Psychology	2000	1,095,534	2,001				1,097,535
Public and Protective Services	2100	816,833	3,331	210,680	94,843		1,125,687
Social Sciences	2200	4,022,279	218,596	47,044			4,287,919
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,314,632	943,422	56,382			2,314,436
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		502,671				502,671
Sub-Total Instructional Activites		42,144,851	3,153,595	3,143,649	2,521,949		50,964,044
Total Expenditures for GF Activities*		42,380,503	50,336,141	22,741,620	6,242,715	3,292,022	124,993,001

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	61,523	2,350,844	353,433	7,973		2,773,773
Course and Curriculum Development	6020	5,093	587,892	1,240,669			1,833,654
Academic / Faculty Senate	6030	1,242	81,957	15,125			98,324
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		67,858	3,020,693	1,609,227	7,973	0	4,705,751
Instructional Support Services	6100						
Learning Center	6110	118,890	1,293,856	24,369	6,494		1,443,609
Library	6120	(5,487)	1,465,378	14,528	306,098		1,780,517
Media	6130		570,104	4,837			574,941
Museums and Galleries	6140			2,670			2,670
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		113,403	3,329,338	46,404	312,592	0	3,801,737
Admissions and Records	6200		1,825,087	10,193			1,835,280
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	(4,678)	2,550,658	28,105			2,574,085
Matriculation and Student Assessment	6320	970	3,958,897	64,067			4,023,934
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390	964	27,444	169,778			198,186
Total Student Counseling and Guidance		(2,744)	6,536,999	261,950	0	0	6,796,205

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		784,786	70,001	29,284	52,328	936,399
Disabled Student Programs and Services (DSPS)	6420		1,183,182	43,721	26,149		1,253,052
Extended Opportunity Programs and Services (EOPS)	6430		1,302,927	124,106		766,566	2,193,599
Health Services	6440		84,111	682,528			766,639
Student Personnel Administration	6450		803,359	52,659			856,018
Financial Aid Administration	6460		1,541,735	213,252			1,754,987
Job Placement Services	6470		325,790	177,056			502,846
Veterans Services	6480		128,131	32,383			160,514
Miscellaneous Student Services	6490		271,661	387,439		84,235	743,335
Total Other Student Services		0	6,425,682	1,783,145	55,433	903,129	9,167,389
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,001,280	541,999			2,543,279
Custodial Services	6530		2,494,485	324,060			2,818,545
Grounds Maintenance and Repairs	6550		1,136,954	92,137			1,229,091
Utilities	6570			3,119,000			3,119,000
Other Operations and Maintenance of Plant	6590		960,094	1,584,105			2,544,199
Total Operation and Maintenance of Plant	6500	0	6,592,813	5,661,301	0	0	12,254,114
Planning, Policymaking and Coordinations	6600		3,887,806	760,453	1,479		4,649,738

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		799,815	1,170,077			1,969,892
Fiscal Operations	6720		1,920,484	218,036			2,138,520
Human Resources Management	6730		2,331,572	744,852			3,076,424
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			330,306			330,306
Staff Diversity	6760		70,116	73,068			143,184
Logistical Services	6770		950,158	408,468	17,004		1,375,630
Management Information Systems	6780		3,523,804	1,847,989	2,083		5,373,876
Other General Institutional Support Services	6790	3,253	1,726,808	716,353	1,790,373		4,236,787
Total General Institutional Support Services	6700	3,253	11,322,757	5,509,149	1,809,460	0	18,644,619
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	5	29	800			834
Community Use of Facilities	6830						0
Economic Development	6840			2,284			2,284
Other Community Services & Economic Development	6890	132	1,106,604	13,779			1,120,515
Total Community Services	6800	137	1,106,633	16,863	0	0	1,123,633

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
S10 General Fund - Combined
(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 620 Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		17,692	4,791			22,483
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			1,436,662			1,436,662
Student and Co-Curricular Activities	6960	52,962	2,644,771	1,303,427	585,887		4,587,047
Student Housing	6970						0
Other Ancillary Services	6990	783	313,309	18,996			333,088
Total Ancillary Services	6900	53,745	2,975,772	2,763,876	585,887	0	6,379,280
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
S10 General Fund - Combined
(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 620 Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		158,966	1,175,410	947,942		2,282,318
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					1,469,842	1,469,842
Student Aid	7320					179,143	179,143
Other Outgo	7390					739,908	739,908
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	2,388,893	2,388,893
Sub-Total Non-Instructional Activites		235,652	47,182,546	19,597,971	3,720,766	3,292,022	74,028,957
Total Expenditures General Fund: activities *		42,380,503	50,336,141	22,741,620	6,242,715	3,292,022	124,993,001

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$99,067,412
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	8,999.37		
	2. 2023-2024 Second Period Actual FTES	9,773.71		
	3. 2023-2024 Population change factor (C2/C1)	1.0860		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$111,481,866
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$111,481,866
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$111,481,866
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			88,394,343
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			35,877
C.	Local Property taxes			9,898,833
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			430,402
H.	2024-2025 Appropriations Subject to Limit			\$97,898,651

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	26,947	21,180	7,861,892	3,828,585	7,888,839	3,849,765
State Revenues	8600	93,343,140	90,748,148	22,990,475	51,378,239	116,333,615	142,126,387
Local Revenues	8800	16,796,705	15,626,238	1,945,851	1,869,988	18,742,556	17,496,226
Total Revenues		110,166,792	106,395,566	32,798,218	57,076,812	142,965,010	163,472,378
EXPENDITURES:							
Academic Salaries	1000	37,710,108	41,036,054	4,515,768	3,860,021	42,225,876	44,896,075
Classified Salaries	2000	20,489,656	21,996,198	6,045,672	6,376,256	26,535,328	28,372,454
Employee Benefits	3000	20,839,842	23,729,529	3,115,598	4,088,958	23,955,440	27,818,487
Supplies and Materials	4000	1,143,669	2,211,364	3,656,000	9,216,225	4,799,669	11,427,589
Other Operating Expenses and Services	5000	11,686,077	19,362,965	6,255,874	10,092,373	17,941,951	29,455,338
Capital Outlay	6000	578,259	1,484,275	5,664,456	1,243,183	6,242,715	2,727,458
Total Expenditures		92,447,611	109,820,385	29,253,368	34,877,016	121,700,979	144,697,401
Excess /(Deficiency) of Revenues over Expenditures		17,719,181	(3,424,819)	3,544,850	22,199,796	21,264,031	18,774,977
Other Financing Sources	8900		128,853	150,000	0	150,000	128,853
Other Outgo	7000	1,188,935	1,748,726	2,103,087	22,215,798	3,292,022	23,964,524
Net Increase/(Decrease) in Fund Balance		16,530,246	(5,044,692)	1,591,763	(16,002)	18,122,009	(5,060,694)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	53,177,810	69,798,929	1,926,671	3,518,434	55,104,481	73,317,363
Prior Years Adjustments	9020	90,873				90,873	
Adjusted Beginning Balance	9030	53,268,683		1,926,671		55,195,354	
Ending Fund Balance, June 30		69,798,929	64,754,237	3,518,434	3,502,432	73,317,363	68,256,669

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	109,690					
Local Revenues	8800	19,749,339	20,039,727				
Total Revenues		19,859,029	20,039,727	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	9,045,000	9,630,000				
Debt Interest and Other Service Charges	7120	11,174,140	10,821,124				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	20,219,140	20,451,124	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(20,219,140)	(20,451,124)	0	0	0	0
Net Increase/Decrease in Fund Balance		(360,111)	(411,397)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	16,621,682	16,261,571		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	16,621,682		0		0	
Ending Fund Balance, June 30		16,261,571	15,850,174	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					2,827	10,252
State Revenues	8600					702,737	1,142,682
Local Revenues	8800					127,298	84,728
Total Income		0	0	0	0	832,862	1,237,662
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					598,511	598,115
Employee Benefits	3000					236,879	309,072
Supplies and Materials	4000					15,245	102,636
Other Operating Expenses and Services	5000					9,049	34,290
Capital Outlay	6000						8,271
Total Expenditures		0	0	0	0	859,684	1,052,384
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(26,822)	185,278
Other Financing Sources	8900						
Other Outgo	7000						185,278
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(26,822)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	389,275	299,567
Prior Years Adjustments	9020					(62,886)	
Adjusted Beginning Balance	9030	0		0		326,389	
Ending Fund Balance, June 30		0	0	0	0	299,567	299,567

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

	Object	FUND: 34		FUND 35		FUND 39	
Description	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

	Object	FUND: 41		FUND 42		FUND 43	
Description	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	49,006					
Local Revenues	8800	4,297,555	3,383,081	2,694,860	2,193,999		
Total Income		4,346,561	3,383,081	2,694,860	2,193,999	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			269,178	441,965		
Employee Benefits	3000			139,163	229,822		
Supplies and Materials	4000	36,807	58,677	786,735	340,502		
Other Operating Expenses and Services	5000	2,030,119	4,861,917	679,441	1,276,164		
Capital Outlay	6000	931,734	2,742,915	25,231,075	78,257,845		
Total Expenditures		2,998,660	7,663,509	27,105,592	80,546,298	0	0
Excess /(Deficiency) of Revenues over Expenditures		1,347,901	(4,280,428)	(24,410,732)	(78,352,299)	0	0
Other Financing Sources	8900	250,000			50,190,248		
Other Outgo	7000				354,015		
Net Increase/(Decrease) in Fund Balance		1,597,901	(4,280,428)	(24,410,732)	(28,516,066)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	25,890,696	27,488,597	88,588,746	64,178,014		0
Prior Years Adustrments	9020						
Adjusted Beginning Balance	9030	25,890,696		88,588,746		0	
Ending Fund Balance, June 30		27,488,597	23,208,169	64,178,014	35,661,948	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800			384,499	250,000		
Other Financing Sources	8900			400,000	602,000		
Total Income		0	0	784,499	852,000	0	0
Cost of Sales	5890			352,158			
Gross Profit or Loss		0	0	432,341	852,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			298,079	350,000		
Employee Benefits	3000			90,552	180,145		
Supplies and Materials	4000			78,505	75,000		
Other Operating Expenses and Services	5000			35,835	55,000		
Capital Outlay	6000			12,039			
Total Expenditures		0	0	515,010	660,145	0	0
Net Profit or Loss		0	0	(82,669)	191,855	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	(82,669)	191,855	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	141,879	61,756		0
Prior Years Adjustments	9020			2,546			
Adjusted Beginning Balance	9030	0		144,425		0	
Ending Fund Balance, June 30		0	0	61,756	253,611	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 59					
Description	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

	Object	FUND: 61		FUND 69			
Description	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	682,729					
Total Income		682,729	0	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	682,729					
Capital Outlay	6000						
Total Expenditures		682,729	0	0	0		
Net Profit or Loss		0	0	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
Ending Fund Balance, June 30		0	0	0	0		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

	Object	FUND: 71		FUND 72		FUND 73	
Description	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	57,064	50,000	42,397	60,000		
Total Income		57,064	50,000	42,397	60,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	61,209	35,000	3,302	3,000		
Other Operating Expenses and Services	5000	8,251	55,000	44,196	29,000		
Capital Outlay	6000		45,000				
Total Expenditures		69,460	135,000	47,498	32,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(12,396)	(85,000)	(5,101)	28,000	0	0
Other Financing Sources	8900						
Other Outgo	7000	29,406	65,000	17,660	28,000		
Net Increase/(Decrease) in Fund Balance		(41,802)	(150,000)	(22,761)	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	564,656	522,854	397,005	374,244		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	564,656		397,005		0	
Ending Fund Balance, June 30		522,854	372,854	374,244	374,244	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024	Budget Year: 2024-2025	Fiduciary Funds Group					
Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	33,970,448	31,936,753				
State Revenues	8600	9,553,480	12,282,872	26,102	30,000		
Local Revenues	8800	189,660	140,000	372,434	381,386	1,318,698	
Total Income		43,713,588	44,359,625	398,536	411,386	1,318,698	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					856,482	
Capital Outlay	6000						
Total Expenditures		0	0	0	0	856,482	0
Excess /(Deficiency) of Revenues over Expenditures		43,713,588	44,359,625	398,536	411,386	462,216	0
Other Financing Sources	8900					387,113	
Other Outgo	7000	43,702,796	44,219,625	398,511	411,368		
Net Increase/(Decrease) in Fund Balance		10,792	140,000	25	18	849,329	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,363,740	1,374,532	37,142	37,167	8,718,025	9,567,354
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,363,740		37,142		8,718,025	
Ending Fund Balance, June 30		1,374,532	1,514,532	37,167	37,185	9,567,354	9,567,354

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			648,997	
Total Income		0	0	648,997	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	648,997	0
Other Financing Sources	8900				
Other Outgo	7000			939,633	
Net Increase/(Decrease) in Fund Balance		0	0	(290,636)	0
Begining Fund Balance:					
Net Beginning Balance, July 1	9010		0	3,247,107	2,956,471
Prior Years Adjutments	9020				
Adjusted Beginning Balance	9030	0		3,247,107	
Ending Fund Balance, June 30		0	0	2,956,471	2,956,471

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	682,729
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	387,113
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	250,000

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0		0			
Adjustments	9020		0		0			
Adjusted Beginning Balance	9030		0		0			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,434,649		1,313,299			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	729,690		729,690
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	729,690		729,690
Other Operating Expenses and Services	5000		2,434,649		2,434,649	85,168		2,519,817
Capital Outlay	6000							
Library Books	6300				0	250,598		250,598
Equipment	6400							
Equipment - Additional	6410				0	247,843		247,843
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	498,441		498,441
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,434,649	0	2,434,649	1,313,299		3,747,948
Ending Balance					0	0		0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,919,793			3,154,323		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300		1,919,793		1,919,793	2,912,923		4,832,716
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	1,919,793	0	1,919,793	2,912,923		4,832,716
Other Operating Expenses and Services	5000				0	46,400		46,400
Capital Outlay	6000							
Library Books	6300				0	195,000		195,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	195,000		195,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,919,793	0	1,919,793	3,154,323		5,074,116
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024 District ID: 620 Name: ANTELOPE VALLEY

EPA Revenue	9,307,927
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	Total
Instructional Activities	0100-5900	9,307,927	0	0	9,307,927
TOTAL		9,307,927	0	0	9,307,927

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 620

Name: ANTELOPE VALLEY

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2023-2024	5,573,560	6,263,219	11,836,779	N/A	N/A
2024-2025	7,319,754	6,935,889	14,255,643	2,418,864	20.44%
2025-2026	7,319,754	7,076,914	14,396,668	141,025	0.99%
2026-2027	7,319,754	7,179,478	14,499,232	102,564	0.71%
2027-2028	7,319,754	7,487,170	14,806,924	307,692	2.12%
2028-2029	7,319,754	7,487,170	14,806,924		0.00%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
Total Computational Revenue and reserves.
Does the district have an irrevocable trust?
Yes