



2024-2025 Adopted Budget

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STATE BUDGET 2024-25

The budget proposal for the California Community Colleges focuses on stability in the context of a multi-year budget deficit:

- \$45 billion in 2024-25
- \$30 billion for 2025-26

Cuts to government operations, reductions to programs, and pauses new investments at the state level. Permanently eliminates 10,000 state positions that are currently vacant, beginning in 2025-26.

It includes **NO** major core reductions to Community College programs or services, instead drawing on reserves and operational savings to bring the overall budget in balance.

STATE BUDGET 2024-25

Withdraws \$8.4 billion from the Proposition 98 Rainy Day Fund

An increase of \$113.3 million in Proposition 98 funds to support a 1.07% COLA for apportionments and select categorical

An increase of approximately \$28.1 million ongoing Proposition 98 General Fund to support a 0.5% enrollment growth

Provides \$60 million annually for each of the next five years to develop or expand nursing programs, partnerships, pathways, and capacity.

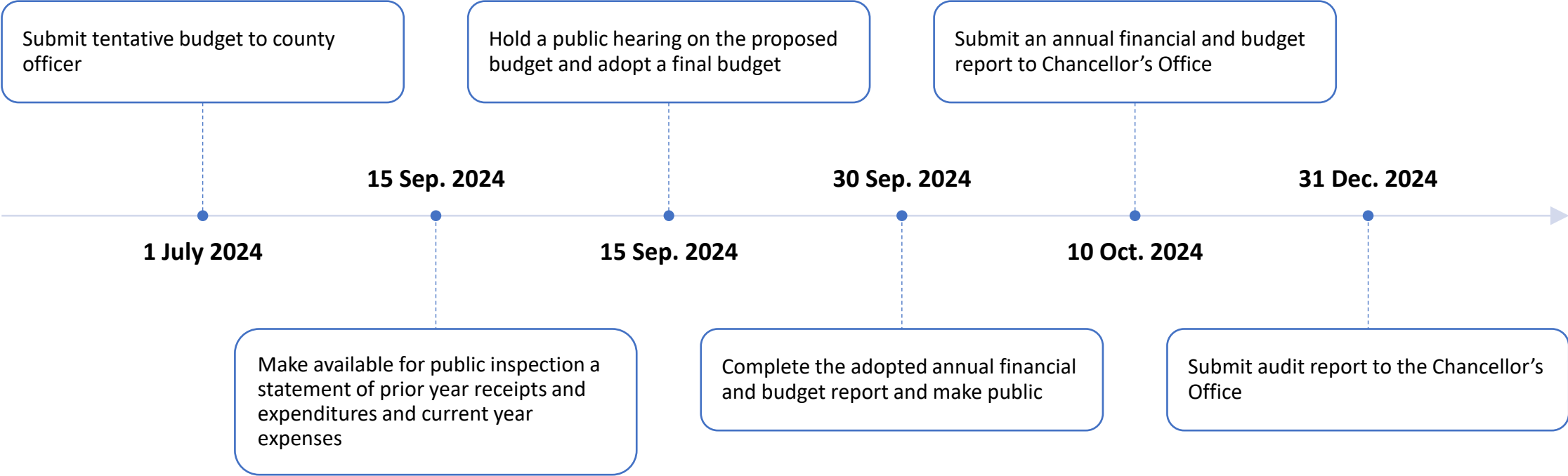
Other Investments

- e-Transcript California (\$12 million)
- Credit for Prior Learning (\$6 million)
- Pathways for Low-Income Workers Demonstration Project (\$5 million)

Apportionment Deferrals

- Defers \$446.4 million from the SCFF for 2023-24 to 2024-25
- Defers \$243.7 million from the SCFF for 2024-25 to 2025-26

FINANCIAL REPORTING TIMELINE 2024-2025



STUDENT CENTERED FUNDING FORMULA (SCFF)

Current split of 70/20/10, is set in statute. No plans to change.

SCFF Oversight Committee will make recommendations but not on split.

Rates will be adjusted annually by any enacted COLA.

SCFF hold harmless provision is active through 2024-25.*

2024-25 funding will be the new floor for SCFF hold harmless provision. No automatic adjustments to reflect cumulative COLA over time, only if provided in budget act language.*

Starting in 2025-26, districts will be funded at their SCFF generated amount for that year or their “floor” (2024-25 funding amount).



2024-25 SCFF RATES

Category	2023-24 Rates (rounded)	2024-25 Rates (rounded) (2023-24 Rates plus 1.07% COLA)
Credit	5,238	5,294
Incarcerated Credit	7,346	7,425
Special Admit Credit	7,346	7,425
CDCP	7,346	7,425
Noncredit	4,417	4,465
Supplemental Point Value	1,239	1,252
Student Success Main Point Value	730	738
Student Success Equity Point Value	184	186



Service
Equity
Resources
Vision
Education
Success

		2023-2024 ACTUALS
BEGINNING FUND BALANCE		53,177,810
REVENUE	8100-8200	Federal 26,948
	8600-8700	State 93,343,140
	8800-8900	Local/Incoming Transfers 16,796,705
TOTAL REVENUE		110,166,793
REVENUE PLUS BEGINNING FUND BALANCE		163,344,603
EXPENDITURES	1100-1400	Academic Salaries 37,710,114
	2100-2400	Classified Salaries 20,489,659
	3100-3800	Employee Benefits 20,839,841
	4100-4700	Supplies 1,143,666
	5100-5800	Other Operating Costs 11,686,080
	6100-6700	Capital Expenditures 578,259
TOTAL EXPENDITURES		92,447,619
	7100-7900	Other Outgo 1,188,928
TOTAL EXPENDITURES & OTHER OUTGO		93,636,546
SURPLUS/DEFICIT		16,530,247
ENDING FUND BALANCE		69,708,057
ASSIGNMENTS	Assigned Aside for Categorical Salaries + Benefits	-500,000
	Capital Projects Protection	-12,000,000
	DEI Initiatives & Training	-500,000
	IT Phone Replacement	-2,000,000
	IT Refresh	-3,000,000
	Leave Payoff	-1,000,000
	Cafeteria Support	-
	Professional Development	-50,000
	Reserve for Emergencies (AP 6305)	-500,000
	Reserve for Pension Stabilization (BP 6250)	-7,300,000
	Schedule Maintenance Reserve - 1%	-936,365
	Supplemental Protection	-6,000,000
	Resource Allocation - One-Time	-1,530,026
UNASSIGNED ENDING FUND BALANCE		34,391,666
UNASSIGNED RESERVE %		34.60%

2023-24 UNAUDITED ACTUALS

Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Assigned Reserves	Surplus/ (Deficit)	Balance After Assignments	Reserve	% of Overall Budget
10	General Fund Unrestricted	53,177,810	110,166,792	93,636,546	69,708,056	-35,316,391	16,530,246	34,391,665	34.60%	42.38%
12 (13 & 14)	General Fund Restricted	1,664,014	32,948,218	31,356,455	3,255,777		1,591,763			14.19%
21	Bond Interest & Redemption	16,621,682	19,859,029	20,219,140	16,261,571		(360,111)			9.15%
33	Child Development Center	365,153	835,562	859,684	341,030		(24,123)			0.39%
41	Capital Outlay Fund	27,488,599	4,596,562	2,998,658	29,086,503		1,597,904			1.36%
42	Revenue Bond Construction	88,588,746	2,694,861	27,105,591	64,178,015		(24,410,731)			12.27%
52	Cafeteria	141,879	718,324	600,608	259,595		117,716			0.27%
72	Student Rep	374,244	42,397	65,158	351,482		(22,762)			0.03%
74	Financial Aid	1,374,532	43,713,588	43,702,796	1,385,324		10,792			19.78%
75	Scholarships & Loan	37,167	398,527	398,511	37,183		16			0.18%
TOTAL			215,973,860	220,943,147			-4,969,290			100%



2024-2025 BUDGET ASSUMPTIONS

Revenue Budget Assumptions:

Student-Centered Funding Formula (SCFF) Funding is Based on Prior Year SCFF Stability - Total Computational Revenue (TCR) + COLA

SCFF COLA - 1.07%

FTES - FY 2023-24 P2 - 9,774

FTES – FY 2024-25 – 9,926

TCR Deficit - 3.50%

Expenditure Budget Assumptions:

4% Negotiated Salary Increase

Step & Column Increases

Pension Rate Increases

CalPERS – Up from 26.88% in 2023-24 to 27.05% in 2024-25

CalSTRS – No change - 19.10% in 2024-25

California CPI – 3.1%

Inflationary factor of 3.0% for most Supply Expenses

Inflationary factor of 5.0% for most Operating Expenses

Unemployment Insurance Rate – 0.05%

Resource Allocation Funding Proposed

Long Term Commitments

On-going District Obligations



Service
Equity
Resources
Vision
Education
Success

2024-2025 ADOPTED BUDGET

BEGINNING FUND BALANCE			69,708,057
REVENUE	8100-8200	Federal	21,180
	8600-8700	State	90,748,148
	8800-8900	Local/Incoming Transfers	15,755,091
	TOTAL REVENUE		106,524,419
REVENUE PLUS BEGINNING FUND BALANCE			176,232,476
EXPENDITURES	1100-1400	Academic Salaries	41,036,054
	2100-2400	Classified Salaries	21,996,198
	3100-3800	Employee Benefits	23,729,529
	4100-4700	Supplies	2,211,364
	5100-5800	Other Operating Costs	19,362,965
	6100-6700	Capital Expenditures	1,484,275
	TOTAL EXPENDITURES		109,820,385
	7100-7900	Other Outgo	1,748,726
	TOTAL EXPENDITURES & OTHER OUTGO		111,569,111
SURPLUS/DEFICIT			-5,044,692
ENDING FUND BALANCE			64,663,365
ASSIGNMENTS	Assigned Aside for Categorical Salaries + Benefits		-1,500,000
	Capital Projects Protection		-11,000,000
	DEI Initiatives & Training		-500,000
	IT Phone Replacement		-2,000,000
	IT Refresh		-3,000,000
	Leave Payoff		-1,000,000
	Cafeteria Support		-450,000
	Professional Development		-50,000
	Reserve for Emergencies (AP 6305)		-500,000
	Reserve for Pension Stabilization (BP 6250)		-7,300,000
	Schedule Maintenance Reserve - 1%		-936,365
	Supplemental Protection		-6,000,000
	Resource Allocation - One-Time		-1,530,026
UNASSIGNED ENDING FUND BALANCE			28,896,974
UNASSIGNED RESERVE %			30.90%

2024-25 ADOPTED BUDGET

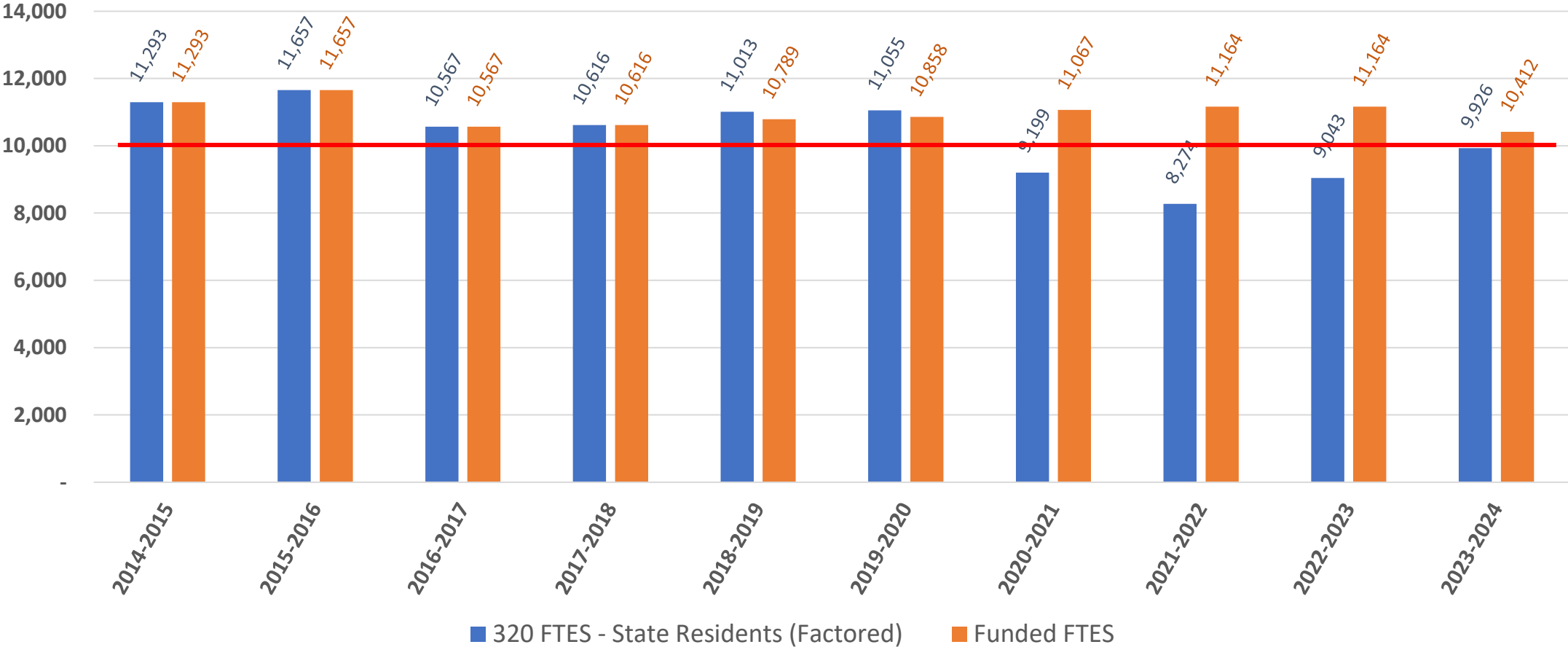
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Assigned Reserves	Surplus/ (Deficit)	Balance After Assignments	Reserve	% of Overall Budget
10	General Fund Unrestricted	69,708,056	106,524,419	111,569,110	64,663,365	-35,766,391	(5,044,691)	28,896,974	30.90%	34.40%
12 (13 & 14)	General Fund Restricted	3,255,777	57,078,891	57,092,814	3,241,853		(13,924)			17.60%
21	Bond Interest & Redemption	16,261,571	20,039,727	20,451,124	15,850,174		(411,397)			6.30%
33	Child Development Center	341,030	1,237,662	1,237,662	341,030		0			0.40%
41	Capital Outlay Fund	29,086,503	3,383,081	7,663,509	24,806,075		(4,280,428)			2.40%
42	Revenue Bond Construction	64,178,015	52,384,247	80,900,313	35,661,949		(28,516,066)			24.90%
52	Cafeteria	259,595	852,000	660,145	451,450		191,855			0.20%
72	Student Rep	351,482	60,000	60,000	351,482		-			0.00%
74	Financial Aid	1,385,324	44,359,625	44,219,625	1,525,324		140,000			13.60%
75	Scholarships & Loan	37,183	411,386	411,368	37,201		18			0.10%
TOTAL			286,331,038	324,265,670			-37,934,633			100%



LABOR COSTS AS A PERCENTAGE OF
TOTAL UNRESTRICTED EXPENDITURES

	<u>2023-24</u> <u>ACTUALS</u>	<u>2024-25</u> <u>BUDGET</u>
Academic Salaries	40%	37%
Classified Salaries	22%	20%
Employee Benefits	22%	21%
TOTAL	84%	78%

ACTUAL FTES VS FUNDED FTES



AVC SERVES



Service
Equity
Resources
Vision
Education
Success

Looking Forward

- Deferrals are Here
- Increasing Operational Costs
Inflation continues
- Ending Fund Balance Provides Short-Term Stability

Questions?