

# \$350M MEASURE AV BOND UPDATE



# Building the Future

## 2019 | Oversight Committee Annual Report

### The Citizens' Oversight Committee

has determined that Measure AV funds have been used in full compliance with Article XIII A of the California State Constitution and for projects identified in Measure AV, and that no bond proceeds were used unlawfully for teacher or administrators' salaries.

This annual report to the Board of Trustees is a requirement of Proposition 39. No Measure AV bond funds were used for the publication and distribution of this document.

### Measure AV Financial Summary

Expenditures as of **February 28, 2019: \$65,035,936**

Audit reports for 2018 confirmed that there were no audit findings and that money was spent in compliance with the Measure AV bond ballot.

### Measure AV Projects

Several projects are in the design and development phase, with Phase I design being almost complete. Long-term obligations have been paid off and funds have been invested for future capital project improvements, technology projects and instructional equipment. The Phase I projects completion status and costs through February 28, 2019 are below:

- Palmdale Center Expansion:** Completed • \$6,233,672
- Central Plant/Solar/Palmdale Payoff:** Completed • \$25,782,138
- Investment for Future Capital Improvements:** Partially Complete • \$15,000,000
- J12/30th Main Entrance:** Partially Complete • \$347,676
- Student Services Building:** Partially Complete • \$2,188,006
- Joshua Hall & Cedar Hall:** Partially Complete • \$23,500
- Student Center Commons:** Partially Complete • \$1,039,734
- Academic Commons:** Partially Complete • \$1,599,989
- Phase I Swing Space:** Partially Complete • \$3,742,534
- Campus Security Building:** Partially Complete • \$1,046,801
- Career Technical Education Building:** Partially Complete • \$1,641,418
- Campus Infrastructure Phase I:** Partially Complete • \$1,118,930
- Information Technology Projects:** Partially Complete • \$1,977,477
- Planning/Coordination & General Conditions:** Partially Complete • \$2,081,705
- Gym Renovation:** Completed • \$224,149
- Modular Field House:** Partially Complete • \$988,205

### Measure AV Information

[www.avc.edu/administration/facilities/bond](http://www.avc.edu/administration/facilities/bond)

*Approved by the AV Citizens' Oversight Committee April 29, 2019.*

#### MEASURE AV CITIZENS' OVERSIGHT COMMITTEE MEMBERS

<b>Senior Citizens' Organization</b> Nancy Jo Hatfield	<b>Community At-Large</b> Diane Grooms Norm Hickling Rob Parris, President Kevin VonTungeln, VP	<b>Business Community</b> Anthony Bruneau	<b>AVC Foundation Organization</b> Stacy Bryant	<b>Taxpayers' Organization</b> Gary Rardon	<b>AVC Student Representative</b> Jack Danielson
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