

**AGENDA**

**ANTELOPE VALLEY COMMUNITY COLLEGE DISTRICT  
RETIREMENT BOARD OF AUTHORITY MEETING  
FEBRUARY 18, 2016  
1:00 PM–2:00 PM**

**ANTELOPE VALLEY COMMUNITY COLLEGE DISTRICT  
ADMINISTRATION BUILDING, ROOM A140  
3041 WEST AVENUE K  
LANCASTER, CA 93536  
PHONE (661) 722-6300**

**I. CALL TO ORDER**

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**II. ROLL CALL**

**RETIREMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:**

Executive Director Business Services  
Vice President Human Resources  
Board of Trustees Member

Diana Keelen  
Mark Bryant  
Michael Adams

**PROGRAM COORDINATOR:**

Senior Vice President

Gail Beal

**CONSULTANTS:**

RPM Consultant Group (RPM)

Chuck Thompson

**OTHERS**

None

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**III. PUBLIC COMMENTS**

**Information  
2015/2016-030**

The public may address the Retirement Board of Authority on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

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**IV. APPROVAL OF AGENDA**

**Action  
2015/2016-031**

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION

**V. APPROVAL OF MINUTES**

**Action**  
**2015/2016-032**

The Retirement Board of Authority will review the Minutes from the previous meeting on January 12, 2016 for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VI. ADMINISTRATION**

**ACTUARIAL VALUATION STUDY UPDATE**

**Information**  
**2015/2016-033**

The District's current Actuarial Valuation Study has an effective date of **July 1, 2015**. The Retirement Board of Authority membership will review the status of two (2) updates to the Actuarial Valuation Study and consider the implications of the recently issued GASB Standards.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**STATUS OF DISTRICT'S CURRENT OPEB PLAN INDEPENDENT AUDITOR'S REPORT**

**Information**  
**2015/2016-034**

The Independent Auditors Report provides the District's OPEB Plan with an Independent Auditor's certification of GASB accounting and financial reporting standards for OPEB expenses, OPEB liabilities, Note disclosures and Required Supplementary Information (RSI).

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**ANNUAL REPORT TO THE GOVERNING BOARD OF TRUSTEES**

**Action**  
**2015/2016-035**

An Annual Report regarding the current status of the District's Public Entity Investment Trust shall be presented to the Antelope Valley Community College Board of Trustees. The RBOA membership shall discuss key elements of the Report presentation to the District's Board of Trustees.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VII. INFORMATION**

**RETIREMENT BOARD OF AUTHORITY COMMENTS**

**Information**  
**2015/2016-036**

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

**PROGRAM COORDINATOR/CONSULTANT COMMENTS**

**Information**  
**2015/2016-037**

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

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**VIII. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING**

**Information  
2015/2016-038**

Board members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

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**IX. ADJOURNMENT**

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**Americans with Disabilities Act:** The Antelope Valley Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Antelope Valley Community College District Retirement Board of Authority, shall be made to: Diana Keelen, Executive Director Business Services, Antelope Valley Community College District, 3041 West Avenue K, Lancaster, Ca 93536: Phone (661) 722-6300.